

Ref: FA/NC/ ٠٧١٣ /2011

November 10, 2011.

Bahrain Bourse
P.O.Box 3203,
Manama
Kingdom of Bahrain
Fax# 17-276181

FAO: Mr. Fouad Abdulrahman Rashid-Director

Dear Sir,

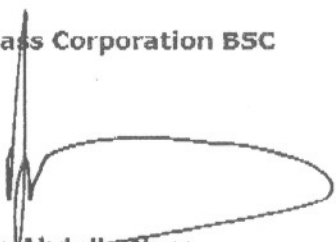
Subject: Letter of Intent from Ministry of Housing

This is to inform you that the Joint Venture involving Nass Contracting Co. W.L.L, a wholly owned subsidiary of Nass Corporation BSC, has received letter of intent from Ministry of Housing for Dredging, Reclamation and Shore Protection Works at East Hidd.

S/N	Name of the Project	Client	Contract Amount BD (Million)	Remarks
1	Dredging, Reclamation and Shore Protection Works at East Hidd	Ministry of Housing	7.028	The project is awarded to Greatlakes Nass Joint Venture. The joint venture contract value is BD 21.398 million. Out of this, Nass Contracting scope of work is BD 7.028 million.

This is for your information and records.

for Nass Corporation BSC


Samir Abdulla Nass
Managing Director