



MARKETS DAILY

First Gulf Bank <FGB UH > plans to raise about USD500 million from the sale of five-year Islamic bonds. First Gulf Bank has hired Citigroup Inc., HSBC Holdings Plc, Standard Chartered Plc and National Bank of Abu Dhabi PJSC to arrange the sukuk offering.

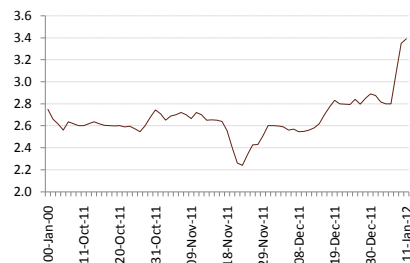
A consortium involving **Orascom Construction Industries** <OCIC EY> and its 50% owned subsidiary BESIX Group signed the contract with the Ministry of State for Antiquities yesterday to build the country's planned Grand Egyptian Museum with a total cost of EGP5bn and implementation expected to take 40 months.

Tamweel <TAMWHEEL UH> is selling USD300 million of bonds due in January 2017, a banker with knowledge of the deal said. The sale is being handled by Citigroup Inc., Dubai Islamic Bank PJSC and Standard Chartered Plc, said the banker.

Qatar National Bank <QNBK QD> remains in talks to buy Dexia SA's Turkish unit Denizbank AS after HSBC Holdings Plc withdrew its bid.

CHART OF THE DAY

Orascom Telecom - GDR



Orascom Telecom GDR on London stock exchange jumped by 19.30% in 4 days after news of Vimpelcom concluding talks with Algerian Government to buy 51% of Djazzy.

STOCK MARKETS

		Price	Daily	MTD	YTD
Dow Jones	▲	12,462	0.56%	2.00%	2.00%
S&P 500	▲	1,292	0.89%	2.74%	2.74%
FTSE	▼	5,657	-0.70%	1.51%	1.51%
CAC 40	▼	3,193	-0.57%	1.04%	1.04%
DAX 30	▼	6,124	-0.63%	3.83%	3.83%
Nikkei	▲	8,448	0.30%	-0.09%	-0.09%
MSCI Emerging Markets	▲	369	1.93%	3.58%	3.58%
Oil (WTI)	▲	102.24	0.92%	3.45%	3.45%
Euro	▼	1.27	-0.65%	-2.05%	-2.05%
GBP	▼	1.54	-0.70%	-1.07%	-1.07%
Gold	▲	1,634.40	0.13%	4.52%	4.52%
Saudi Index Fund	▲	5.8922	0.16%	0.65%	0.65%
Arabian Opportunities Fund (AOF*)		8.5098		0.45%	0.45%
S&P Arab Pan *	▲	638	0.36%	-0.19%	-0.19%

* as of 10 January 2012

** Source: "Bloomberg", 2:54 PM

KSA

	Trading Value (000 SAR)	6,722,620	Volume	287,202,688	
	Price	Daily (%)	MTD (%)	YTD (%)	PE
TADAWUL ALL SHARE INDEX	6,486.41	0.15	1.07	1.07	13.50
TOP GAINERS ▲					
SAUDI INTEGRATED TELECOM CO	17.65	9.97	11.36	11.36	NM
GULF UNION COOPERATIVE INSUR	19.70	9.75	15.20	15.20	NM
SAUDI UNITED COOPERATIVE INS	21.50	7.23	18.46	18.46	NM
TOP LOSERS ▼					
BUPA ARABIA FOR COOPERATIVE	28.50	-4.68	27.52	27.52	28.32
HALWANI BROS CO	60.25	-5.12	10.05	10.05	21.40
SOUTHERN PROVINCE CEMENT CO	86.50	-5.46	0.58	0.58	14.95
MOST TRADED STOCK					
MOBILE TELECOMMUNICATIONS CO	Closing Price	Value (million)	Day High	Day Low	
	5.75	198.68	5.85	5.55	

ABU DHABI

	Trading Value (000 AED)	51,330	Volume	40,250,976	
	Price	Daily (%)	MTD (%)	YTD (%)	PE
ADX GENERAL INDEX	2,365.46	0.14	-1.53	-1.53	9.39
TOP GAINERS ▲					
AGTHIA GROUP PJSC	1.79	1.70	4.07	4.07	11.15
GULF CEMENT CO	0.70	1.45	-1.41	-1.41	NM
ABU DHABI COMMERCIAL BANK	2.78	1.09	0.00	0.00	5.38
TOP LOSERS ▼					
SOROUH REAL ESTATE COMPANY	0.74	-2.63	-12.94	-12.94	NM
ARKAN BUILDING MATERIALS CO	0.83	-5.68	-17.82	-17.82	NM
INVESTBANK	1.60	-5.88	0.00	0.00	NM
MOST TRADED STOCK					
ALDAR PROPERTIES PJSC	Closing Price	Value (million)	Day High	Day Low	
	0.83	7.18	0.85	0.82	

QATAR

	Trading Value (000 QAR)	309,797	Volume	6,308,852	
	Price	Daily (%)	MTD (%)	YTD (%)	PE
QE Index	8,710.89	0.95	-0.78	-0.78	11.83
TOP GAINERS ▲					
UNITED DEVELOPMENT CO	24.78	9.99	1.23	1.23	2.02
DOHA BANK QSC	67.00	3.08	4.52	4.52	11.50
NATIONAL LEASING	49.00	2.30	4.26	4.26	7.50
TOP LOSERS ▼					
AL KHALIJI BANK	17.06	-0.23	-0.64	-0.64	14.39
QATAR INSURANCE CO	78.00	-0.64	0.52	0.52	9.87
QATAR NAVIGATION	75.00	-0.66	-1.96	-1.96	19.97
MOST TRADED STOCK					
UNITED DEVELOPMENT CO	Closing Price	Value (million)	Day High	Day Low	
	24.78	60.00	24.78	22.60	

LEBANON

	Trading Value (USD)	637,538	Volume	53,982	
	Price	Daily (%)	MTD (%)	YTD (%)	PE
AUDI PRICE INDEX	110.33	-0.16%	-0.05%	-0.05%	8.44
TOP GAINERS ▲					
TOP LOSERS ▼					
SOLIDERE B	14.40	-0.06	-0.69	-0.69	12.21
SOLIDERE A	14.50	-0.27	0.83	0.83	12.29
MOST TRADED STOCK					
BANK AUDI	Closing Price	Value	Day High	Day Low	
	5.70	152,866	5.70	5.60	

DUBAI

	Trading Value (000 AED)	64,964	Volume	45,473,240	
	Price	Daily (%)	MTD (%)	YTD (%)	PE
DFM GENERAL INDEX	1,333.52	-0.51	-1.47	-1.47	10.93
TOP GAINERS ▲					
TAKAFUL EMARAT INSURANCE	0.57	5.21	-5.68	-5.68	NM
TAMWEEL PJSC	0.57	1.61	-5.64	-5.64	7.22
ARAMEX PJSC	1.82	1.11	1.11	1.11	12.73
TOP LOSERS ▼					
ISLAMIC ARAB INSURANCE CO	0.52	-2.80	-8.61	-8.61	7.49
TABREED	0.46	-3.16	-7.26	-7.26	2.01
DUBAI FINANCIAL MARKET	0.77	-3.26	-8.10	-8.10	NM
MOST TRADED STOCK					
DRAKE & SCULL INTERNATIONAL	Closing Price	Value (million)	Day High	Day Low	
	0.79	3.94	0.79	0.79	

EGYPT

	Trading Value (000 EGP)	208,577	Volume	38,795,412	
	Price	Daily (%)	MTD (%)	YTD (%)	PE
EGX 30 Index	3,766.17	0.82	3.97	3.97	16.11
TOP GAINERS ▲					
T M G HOLDING	3.13	5.03	5.74	5.74	11.33
EZZ STEEL	3.95	4.50	5.90	5.90	34.65
PALM HILLS DEVELOPMENTS SAE	1.15	3.60	5.50	5.50	14.68
TOP LOSERS ▼					
COMMERCIAL INTERNATIONAL BANK	20.02	-0.60	7.06	7.06	7.18
EFG-HERMES HOLDING SAE	10.54	-0.94	5.29	5.29	16.32
MOST TRADED STOCK					
T M G HOLDING	Closing Price	Value (million)	Day High	Day Low	
	3.13	22.75	3.21	2.99	

Company Name	Country	Currency	Price	52-High	52-Low	YTD (%)	Avg. Daily Traded Value (million)	N° of shares outstanding (in million)	Annual Earnings (million)			Quarterly Earnings (million)					Trailing PE	2011 Dividend Yield	PB
									FY08	FY09	FY10	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011			
BANKS																			
Riyad Bank	KSA	SAR	23.60	27.00	20.30	1.29%	4	1,500	2,639	3,030	2,825	611	764	741	836	794	11.29	6.87%	1.20
Arab National Bank	KSA	SAR	27.60	35.90	25.95	0.36%	3	852	2,486	2,370	1,911	347	301	587	697	519	11.17	3.94%	1.42
Al Rajhi Bank	KSA	SAR	74.00	83.75	65.00	6.47%	58	1,500	6,525	6,767	6,771	1,640	1,668	1,700	1,843	1,936	15.53	4.19%	3.59
SAMBA	KSA	SAR	45.60	62.75	42.10	-2.15%	8	900	4,454	4,560	4,435	1,103	901	1,123	1,102	1,135	9.63	4.82%	1.51
Saudi British Bank	KSA	SAR	41.70	46.70	33.00	2.46%	4	750	2,920	2,032	1,883	419	397	751	852	630	11.89	3.60%	1.90
Saudi Hollandi Bank	KSA	SAR	29.50	32.90	24.50	-1.01%	1	331	1,224	86	790	85	225	238	263	299	9.52	2.89%	1.36
Banque Saudi Fransi	KSA	SAR	42.50	51.25	34.70	0.95%	4	723	2,806	2,471	2,801	621	709	717	773	760	10.39	4.56%	1.59
National Bank of Kuwait	Kuwait	KWD	1.12	1.35	0.99	0.00%	2	3,958	255	265	302	79	77	81	66	79	14.64	4.02%	1.95
Kuwait Finance House	Kuwait	KWD	0.87	1.20	0.86	-3.33%	1	2,689	157	119	106	27	9	23	23	25	29.45	4.60%	1.32
Commercial International Bank	Egypt	EGP	20.02	45.09	18.50	7.06%	26	593	1,371	1,708	2,006	393	589	308	443	314	7.18	6.75%	1.39
National Societe General	Egypt	EGP	21.97	47.73	18.44	8.17%	2	403	1,137	1,183	1,338	320	342	364	369	354	6.35	7.95%	1.11
Qatar National Bank	Qatar	QAR	147.50	157.00	114.48	-2.96%	25	636	3,653	4,202	5,704	1,451	1,550	1,707	1,809	1,901	13.47	2.83%	2.33
Commercial Bank of Qatar	Qatar	QAR	84.50	94.60	62.40	0.60%	13	247	1,702	1,524	1,635	508	309	446	509	552	11.51	8.28%	1.50
Qatar Islamic Bank	Qatar	QAR	83.30	92.00	71.30	-1.19%	9	236	1,643	1,322	1,300	305	428	321	382	407	12.79	6.07%	1.80
Masref Al Rayan	Qatar	QAR	26.90	28.55	19.30	-3.41%	35	750	917	881	1,211	307	300	328	363	321	15.38	4.68%	2.48
National Bank of Abu Dhabi	UAE	AED	10.50	12.10	9.00	-4.11%	2	2,870	3,019	3,020	3,683	920	732	927	1,026	1,031	8.11	3.67%	1.16
First Gulf Bank	UAE	AED	15.40	19.20	13.85	-0.32%	5	1,500	3,005	3,310	3,420	849	865	875	890	920	6.51	3.99%	0.93
Abu Dhabi Commercial Bank	UAE	AED	2.78	3.32	2.02	0.00%	2	5,596	1,237	-559	391	318	372	574	1,335	608	5.38	2.41%	0.93
Abu Dhabi Islamic Bank	UAE	AED	3.07	3.58	2.85	-2.85%	1	2,365	851	78	1,024	315	114	303	317	319	6.90	7.07%	0.86
Dubai Islamic Bank	UAE	AED	1.90	2.36	1.89	-2.06%	3	3,797	1,730	1,200	806	270	36	222	331	298	8.15	4.58%	0.76
Emirates NBD	UAE	AED	2.80	4.63	2.70	-4.76%	1	5,558	3,681	3,346	2,340	424	406	1,413	744	175	5.68	6.54%	0.44
Bank Muscat	Oman	OMR	0.77	0.90	0.65	0.78%	1	1,548	94	74	102	25	29	28	29	30	10.26	4.27%	1.43
Arab Bank	Jordan	JOD	7.28	10.19	7.16	-7.26%	1	534	571	374	178	88	-119	182	138	99	12.96		0.50
Housing Bank for Trade & Finance	Jordan	JOD	7.99	8.40	7.80	-0.13%	0.028	252	96	60	79	19	15	20	28	19	24.54		2.19
Banque Audi SAL-REG S GDR ^	Lebanon	USD	5.96	9.20	5.64	5.67%	0.032	348	233	278	337	88	95	88	86	91	5.77	6.71%	1.06
Byblos Bank ^	Lebanon	USD	1.58	2.01	1.55	-3.07%	1.072	566	114	137	170	46	57	37	44	43	4.96	8.40%	0.82
Blom Bank SAL - REG S GDR ^	Lebanon	USD	7.47	10.95	7.21	0.27%	0.092	220	242	285	321	77	92	79	80	71	5.12	6.69%	1.01
FINANCIAL SERVICES																			
Global	Kuwait	KWD		0.06	0.02		0	1,312	-258	-149	-73	-12	-27	-22	-17	-16			
Shuaa	UAE	AED	0.47	1.30	0.45	-14.36%	0	1,065	-948 **	-530	-224	0.2	-187	-26	1	-156	NM		0.39
EFG	Egypt	EGP	10.54	28.54	9.25	5.29%	9	478	933	552	700	88	32	36	79	162	16.32	9.55%	0.61
INSURANCE																			
Tawuniya	KSA	SAR	52.25	74.17	46.40	0.97%	8	75	-54	296	485	164	90	112	58	76	11.64	7.66%	2.12
Qatar Insurance	Qatar	QAR	78.00	94.00	72.70	0.52%	2	74	511	533	590	126	128	204	138	117	9.87		1.87
Bupa Arabia for Cooperative	KSA	SAR	28.50	32.30	13.40	27.52%	16	40		58	71	59	26	-33	-20	66	28.32		2.29
Mediterranean & Gulf Insurance	KSA	SAR	28.80	32.50	22.00	2.86%	7	80	-2	147	232	51	90	7	55	57	11.00		2.16
SABB Takaful	KSA	SAR	31.00	38.20	11.05	0.98%	48	34	-4	-16	-6	-5	3	1	3	2	NM	3.68%	3.27
TELECOM																			
Orascom Telecom	Egypt	EGP	1.73	2.76	1.56	0.00%	13	5,246	2,344	1,766	4,188	1,952	-1,030	4,872	-173	26	2.46	8.09%	0.27
Qatar Telecom	Qatar	QAR	143.80	165.00	117.50	2.13%	4	176	2,306	2,780	2,888	652	452	762	673	567	10.31	5.21%	2.00
Mobily	KSA	SAR	53.50	57.00	41.50	1.90%	40	700	2,092	3,014	4,211	1,138	1,459	998	1,164	1,224	7.73	4.49%	3.61
Zain	Kuwait	KWD	0.87	1.50	0.85	-3.33%	1	4,308	322	195	1,063	80	87	70	70	70	12.58	9.43%	1.53
Saudi Telecom	KSA	SAR	34.00	42.80	33.00	0.59%	22	2,000	11,038	10,863	9,440	3,317	2,286	1,573	2,256	1,562	8.86	9.25%	1.82
Zain KSA	KSA	SAR	5.75	8.25	5.25	3.60%	36	1,400	-2,278	-3,099	-1,064	-544	-521	-532	-448	-484	NM	0.00%	1.69
Wataniya Telecom	Kuwait	KWD	1.92	2.08	1.58	-1.03%	0.105	504	82	108	78	18	24	285	23	16	2.78	3.54%	2.33
Jordan Telecom	Jordan	JOD	5.50	6.15	5.23	-0.54%	0.000	250	100	104	95	24	26	20		24	19.91	7.64%	3.35
Vodafone Qatar	Qatar	QAR	7.48	8.40	7.20	-0.93%	0.001	845		-673	-309	-164	-144	-144	-122	-115	NM	0.00%	0.93
DU	UAE	AED	2.88	3.36	2.77	-0.35%	0.002	4,571	4	264	1,310	163	913	206	207	244	8.38	0.00%	2.28
Mobinil	Egypt	EGP	76.86	172.90	72.99	-1.75%	0.007	100	1,970	2,038	1,365	280	347	23	-108	10	28.33	3.90%	2.90
Health Care																			
Saudi Pharmaceutical Ind.	KSA	SAR	40.00	41.40	31.90	-0.74%	0.003	78	128	155	177	18	70	46	61	30	15.22	3.75%	1.01
Al Mouwasat Medical Services	KSA	SAR	94.00	99.00	55.00	-0.27%	0.003	25	97	107	119	23	28	39	40	34	16.60	2.13%	3.70

** For the nine months period ended 31 December 2008

^ Net Income is calculated after minority interest

Company Name	Country	Currency	Price	52-High	52-Low	YTD (%)	Avg. Daily Traded Value (million)	N° of shares outstanding (in million)	Annual Earnings (million)			Quarterly Earnings (million)					Trailing PE	2011 Dividend Yield	PB
									FY08	FY09	FY10	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011			
REAL ESTATE																			
Al Dar Properties	UAE	AED	0.83	2.37	0.79	-9.78%	13	2,882	3,447	1,007	-12.658	-731	-11.138	189	127	144	NM	2.53%	0.50
Emaar	UAE	AED	2.51	3.51	2.35	-2.33%	25	6,091	3,055	327	2,449	612	273	421	250	406	11.32	1.31%	0.49
Dar Al Arkan	KSA	SAR	7.70	10.35	5.95	6.21%	54	1,080	2,356	2,123	1,456	290	330	273	298	228	7.37	3.05%	0.47
Union Properties	UAE	AED	0.24	0.46	0.24	-6.98%	1	3,367	763	-498	-1,529	-452	-778	82	-521	-1,062	NM		0.33
Sourouh	UAE	AED	0.74	1.66	0.73	-12.94%	6	2,625	1,858	483	7	59	-212	64	110	67	NM	2.30%	0.31
Mazaya	Kuwait	KWD	0.06	0.13	0.05	-3.23%	0	649	13			-1	-10	-1	-2	-2	NM	0.00%	0.17
Solidere A	Lebanon	USD	14.50	20.23	13.22	0.83%	1	152	183	189	197						11.21	8.28%	1.26
UDC	Qatar	QAR	24.78	28.95	18.64	1.23%	11	161	312	505	597	103	153	142	205	1,478	2.02	0.00%	0.64
Barwa	Qatar	QAR	29.55	39.20	27.15	-1.34%	19	389	310	802	1,405	277	630	548	204	81	7.86	0.00%	0.99
Nassr City	Egypt	EGP	11.06	31.43	9.53	1.37%	0	105	115	95	43	12	31	6	13	22	16.17		3.62
SODIC	Egypt	EGP	8.14	44.00	7.25	2.13%	2	91	27	-113	135	56	28	-16	-104	-38	NM	17.20%	0.37
Talaat Mustafa	Egypt	EGP	3.13	8.34	2.75	5.74%	11	2,064	1,443	1,106	940	201	76	169	202	123	11.33	5.34%	0.26
Palm Hills Developments	Egypt	EGP	1.15	6.25	1.04	5.50%	5	1,048	651	476	533	154	181	-36	-45	-18	14.68	1.13%	0.30
Mabaneh	Kuwait	KWD	0.84	0.91	0.55	-2.33%	1	556	6	15	19	5	3	6	6	5	23.80	1.19%	3.27
CONSTRUCTION																			
Arabtec	UAE	AED	1.68	1.78	0.91	5.66%	14	1,495	958	495	307	7	55	27	29	39	16.81	0.00%	0.90
Al Mojel	KSA	SAR	24.00	26.10	13.70	-1.23%	17	125	665	40	-180	14	-215	33	32	11	NM	2.42%	1.94
OCIC	Egypt	EGP	213.78	293.97	183.94	6.28%	21	207	5,367	2,417	3,345	840	1,064	1,206	985	1,092	10.17	5.63%	2.33
Drake & Scull International	UAE	AED	0.79	1.16	0.75	0.25%	4	2,178	153	334	162	34	35	46	55	58	8.90	5.32%	0.70
Depa Ltd	UAE	AED	0.42	0.75	0.39	0.00%	0	615	195	234	-198				48		NM	28.57%	0.16
Abdullah Al Khodari	KSA	SAR	52.75	73.75	42.60	-1.86%	11	43		217	218		87	39	43	22	11.77	4.36%	3.69
Astra Industrial Group	KSA	SAR	35.00	40.80	26.00	-0.57%	8	74	186	204	259	81	59	62	67	59	10.51	4.29%	1.48
LOGISTICS & TRANSPORTATION																			
Aramex	UAE	AED	1.82	2.19	1.50	1.11%	3	1,464	147	184	204	47	55	50	57	48	12.73	0.00%	1.47
DPW	UAE	USD	10.22	15.07	9.37	5.47%	3	830	482	333	375		227***				22.63	0.09%	21.74
Gulf Navigation	UAE	AED	0.20	0.44	0.20	-6.98%	0	1,655	148	27	-237	-15	-245	0.2	-25	-29	NM	2.07%	0.20
Nakilat	Qatar	QAR	17.47	20.40	16.04	-0.23%	10	554	129	588	665	172	163	188	193	244	12.28	5.72%	1.63
Qatar Navigation	Qatar	QAR	75.00	102.00	72.00	-1.96%	4	115	569	472	1,099	570	-154	262	156	166	19.97	5.33%	0.97
National Shipping	KSA	SAR	12.30	17.80	10.70	1.23%	18	315	750	363	411	97	55	60	91	23	16.86	10.08%	0.81
Air Arabia	UAE	AED	0.58	0.86	0.57	-1.71%	3	4,667	510	452	310	135	72	43	50	99	10.19	17.36%	0.50
Jazeera Airways	Kuwait	KWD	0.47	0.48	0.11	2.20%	0	220	4	-8	-3	4	2	1	2	6	9.09	0.00%	3.58
Renaissance Services	Oman	OMR	0.53	1.35	0.50	-3.30%	0	282	24	25	32	8	10	1	1	1	10.98	3.04%	0.87
Agility	Kuwait	KWD	0.38	0.50	0.25	0.00%	1	1,047	141	156	25	14	-24	8	8	8	NM	0.00%	0.42
Maridive	Egypt	EGP	1.41	3.80	1.34	0.00%	0	307	69	72	48	17	10	15	13	17	7.90	10.07%	1.60
Saudi Public Transport	KSA	SAR	9.80	11.10	6.35	7.10%	28	125	30	32	50	9	45	-31	20	26	20.44	5.10%	0.88
CEMENT																			
Arabian Cement	KSA	SAR	44.50	47.50	24.80	-0.89%	10	80	324	172	255	82	11	116	112	105	10.36	4.49%	1.35
Eastern Cement	KSA	SAR	56.50	57.50	41.10	1.80%	3	86	434	351	343	64	83	83	101	75	14.23	5.72%	2.36
Qassim Cement	KSA	SAR	73.50	77.25	52.50	1.03%	3	90	517	608	501	107	112	147	145	115	12.74	5.94%	3.65
Saudi Cement	KSA	SAR	75.00	76.50	47.00	4.17%	4	153	621	582	660	140	152	211	214	195	14.87	3.55%	3.74
Southern Cement	KSA	SAR	86.50	92.00	57.00	0.58%	2	140	791	734	659	119	165	226	239	180	14.95	5.78%	5.05
Tabuk Cement	KSA	SAR	22.40	26.90	16.00	-0.67%	2	90	151	121	123	24	21	41	43	25	15.48	6.88%	1.87
Yamama Cement	KSA	SAR	72.25	76.00	42.00	3.21%	8	135	611	562	712	140	160	180	220	149	13.77	5.29%	3.09
Yanbu Cement	KSA	SAR	66.75	69.00	37.60	-2.55%	4	105	560	480	430	94	100	101	150	125	14.74	4.57%	2.60
Al Jouf Cement	KSA	SAR	15.15	18.50	9.20	0.33%	40	130			15	5	17	28	26	14	23.13	0.00%	1.52
UTILITIES																			
Saudi Electricity Co.	KSA	SAR	13.70	15.05	12.05	-1.44%	26	4,167	1,075	1,165	2,308	2,317	-324	-774	1,335	2,175	23.66	4.28%	1.09
Qatar Electricity & Water Co	Qatar	QAR	143.50	154.90	116.00	2.79%	6	100	757	922	1,200	365	328	228	444	328	10.80	5.20%	4.12
Dana Gas	UAE	AED	0.42	0.78	0.41	-6.67%	5	6,600	120	88	158	33	59	92	124	143	6.63	0.00%	0.35
Abu Dhabi National Energy Co	UAE	AED	1.19	1.65	1.10	-0.83%	1	6,225	1,825	182	937	218	343	152	435	537	5.05	8.40%	0.68
Tabreed	UAE	AED	0.46	1.73	0.46	-7.26%	2	659	73	-1,118	137	35	21	32	44	54	2.01	0.00%	0.08
INDUSTRIAL INVESTMENTS																			
Saudi Chemical Co.	KSA	SAR	38.40	49.90	33.80	-2.29%	12	63	201	301	303	54	88	86	76	47	7.99	11.13%	1.69
Maa'den	KSA	SAR	25.20	28.40	18.85	-0.40%	27	925	203	395	-13	0	-61	44	63	27	NM	0.77%	1.41
Al Hassan G.I. Shaker Co	KSA	SAR	59.25	71.50	44.90	-3.27%	5	35			145	47	21	34	74	55	15.08		4.12
Qatar Fuel Co.	Qatar	QAR	251.40	263.00	200.00	2.61%	3	42	1,206	870	1,000	307	219	269	331	288	9.45	3.98%	2.30

*** Semi Annual Figures

Company Name	Country	Currency	Price	52-High	52-Low	YTD (%)	Avg. Daily Traded Value (million)	N° of shares outstanding (in million)	Annual Earnings (million)			Quarterly Earnings (million)					Trailing PE	2011 Dividend Yield	PB
									FY08	FY09	FY10	Q3 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011			
PETRO-CHEMICAL																			
SABIC	KSA	SAR	94.50	114.00	82.50	-1.82%	624	3,000	22,030	9,074	21,590	5,326	5,754	7,689	8,101	8,190	9.53	4.06%	2.14
SAFCO	KSA	SAR	175.25	194.25	142.25	-0.43%	22	250	4,280	1,804	3,235	604	1,025	833	790	1,211	11.35	7.40%	6.31
Saudi Kayan	KSA	SAR	17.25	20.25	13.95	-0.86%	94	1,500	172	-17	-15	-5	-4	-8	-16	-35	NM	0.32%	1.67
Petro Rabigh	KSA	SAR	22.60	30.10	18.25	-2.80%	37	876	-1,256	-1,433	209	-237	53	698	-402	-281	NM		1.92
Industries Qatar	Qatar	QAR	132.50	154.50	116.00	-0.38%	37	550	7,276	4,876	5,600	1,423	1,522	2,095	2,076	2,073	9.38	2.33%	2.96
Yansab	KSA	SAR	43.20	53.50	37.50	-1.82%	55	563	-26	-29	1,673	356	555	718	964	828	7.93	2.59%	2.47
NIC (Tasnee)	KSA	SAR	39.70	45.20	25.64	-2.46%	50	557	601	519	1,465	373	381	580	594	725	9.70	5.40%	2.13
Advanced Polypropylene Co.	KSA	SAR	29.10	35.70	22.50	1.75%	30	141	210	127	328	121	89	131	156	136	8.04	5.75%	0.70
Sipchem	KSA	SAR	19.30	25.09	15.86	-2.03%	25	367	537	141	209	84	125	121	165	208	11.42	9.14%	1.28
Sahara Petrochemical	KSA	SAR	15.20	23.00	12.38	-1.94%	55	439	-41	78	329	69	44	100	209	98	14.81	5.92%	1.45
Sidi Kerir Petrochemicals Co.	Egypt	EGP	11.99	15.48	11.00	0.67%	2	525	1,003	760	821	162	238	223	248	192	6.99	11.55%	3.03
Arab Potash Company	Jordan	JOD	39.55	51.00	35.70	-10.32%	0	83	311	132	163	47	45	54	74	88	12.57	2.69%	3.53
Jordan Phosphate Mines	Jordan	JOD	11.90	19.10	11.47	-6.59%	0	75	239	93	80	16	29	22	42	38	6.78	1.65%	1.43
CONSTRUCTION RELATED																			
Saudi Cables	KSA	SAR	14.05	16.25	9.65	0.72%	18	76	212	104	-86	-72	9	20	23	-15	28.70	2.93%	0.97
MESC	KSA	SAR	16.70	19.75	11.80	3.09%	24	40	88	51	-95	-4	-99	-21	1	-7	NM	3.89%	0.90
Arabian Pipes	KSA	SAR	37.60	39.50	20.30	0.80%	21	32	117	25	-3	-5	-8	-1	1	1	NM	0.00%	1.65
Saudi Ceramics	KSA	SAR	148.25	156.00	114.00	-0.50%	10	25	178	197	219	46	58	60	65	54	15.60	2.90%	5.12
Zamil	KSA	SAR	28.70	37.80	25.10	-1.71%	10	60	225	230	211	32	61	37	48	34	9.59	5.23%	1.25
Babtain	KSA	SAR	25.10	36.00	20.30	-0.79%	13	43	131	109	82	24	5	16	18	23	17.37	8.53%	1.37
Amiantit	KSA	SAR	16.05	21.00	13.55	-0.31%	12	116	235	202	165	42	27	34	39	44	12.89	9.35%	1.15
Ezz Steel	Egypt	EGP	3.95	21.50	3.28	5.90%	8	543	1,223	88	252	2	9	-10	61		34.65	12.51%	0.43
Sewedy Cables	Egypt	EGP	21.61	43.46	17.48	4.19%	3	223	828	634	796	191	97	171	161	196	7.72	5.20%	0.93
Red Sea Housing	KSA	SAR	43.10	61.00	38.50	-1.37%	11	30	214	124	59	-2	25	32	21	13	14.20	0.00%	1.76
Saudi Steel Pipe Co.	KSA	SAR	28.00	31.90	18.65	-4.11%	7	51	141	113	73	7	21	21	21	9	19.57	3.88%	1.82
Saudi Vittrified Clay Pipe Co.	KSA	SAR	64.50	71.75	41.50	-5.15%	3	15	48	43	76	19	16	19	24	19	12.24	9.30%	3.81
Oman Cables Industry	Oman	OMR	0.74	1.25	0.66	0.27%	0	90	6	7	8	2	2	1	2	1	10.15	5.39%	1.39
Ras Al Khaimah Ceramics	UAE	AED	1.42	2.55	1.34	-3.40%	0	743	185	237	270	76	53	48	60	39	5.27	0.00%	0.49
FOOD AND RETAIL																			
Savola	KSA	SAR	28.20	33.00	21.55	-1.74%	9	500	202	952	887	283	2	165	231	308	19.98	3.55%	1.94
Al Marai Co LTD	KSA	SAR	99.00	115.00	81.25	0.00%	15	230	910	1,097	1,285	425	284	235	349	430	17.54	2.59%	3.53
Sadafco	KSA	SAR	48.30	49.40	32.90	4.55%	7	33	50	88	75	34	41	33	27	40	11.09		2.24
Kuwait Foods (Americana)	Kuwait	KWD	1.46	1.66	1.30	-1.35%	0	402	35	36	46	8	11	16	13	9	11.95	4.79%	2.02
Jarir Marketing Co	KSA	SAR	138.25	148.50	80.50	-0.72%	8	60	333	374	401	103	104	137	99	153	16.87	5.98%	9.04
Fawaz Abdulaziz Alhokair & C	KSA	SAR	64.25	66.50	32.00	-0.39%	8	70	202	220	208	174	34	55	82	202	12.06	3.68%	4.11
Juhayna Food Industries	Egypt	EGP	3.90	6.10	3.60	0.00%	2	726	5	185	228	74	54	50	62	74	11.83		1.56
Saudi Printing & Packaging Co.	KSA	SAR	24.90	25.00	9.00	27.69%	13	60	151	75	39	7	8	8	13	7	NM		1.87
Saudi Research & Marketing Group	KSA	SAR	19.20	20.90	13.95	-1.29%	2	80	224	51	87	11	26	15	34	9	18.35		1.20

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