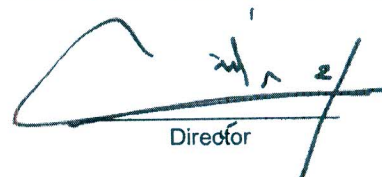


Aluminium Bahrain B.S.C.
INTERIM STATEMENT OF FINANCIAL POSITION
 At 30 September 2012

	30 September 2012 <i>Unaudited</i> BD '000	31 December 2011 <i>Audited</i> BD '000
ASSETS		
Non-current assets		
Property, plant and equipment	902,461	946,807
Long term receivable	12,033	13,753
	<u>914,494</u>	<u>960,560</u>
Current assets		
Inventories	153,294	158,020
Current portion of long term receivable	3,438	3,438
Accounts receivable and prepayments	87,971	83,285
Derivative financial instruments	419	-
Bank balances and cash	58,254	99,487
	<u>303,376</u>	<u>344,230</u>
	<u>1,217,870</u>	<u>1,304,790</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity		
Share capital	142,000	142,000
Treasury shares	(4,200)	(5,029)
Statutory reserve	71,000	71,000
Capital reserve	249	249
Retained earnings	567,870	544,064
Proposed dividend	-	56,509
	<u>776,919</u>	<u>808,793</u>
Total equity		
Non-current liabilities		
Borrowings	83,910	167,140
Derivative financial instruments	39,089	34,324
Employees' end of service benefits	891	940
	<u>123,890</u>	<u>202,404</u>
Current liabilities		
Borrowings	191,339	149,733
Short term loans	21,661	13,084
Accounts payable and accruals	95,983	100,130
Derivative financial instruments	8,078	30,646
	<u>317,061</u>	<u>293,593</u>
	<u>440,951</u>	<u>495,997</u>
Total liabilities		
TOTAL EQUITY AND LIABILITIES	<u>1,217,870</u>	<u>1,304,790</u>

The interim condensed financial statements were authorised for issue by the Board of Directors on 4 November 2012.


 Chairman


 Director

The attached notes 1 to 6 form part of these interim condensed financial statements.

Aluminium Bahrain B.S.C.

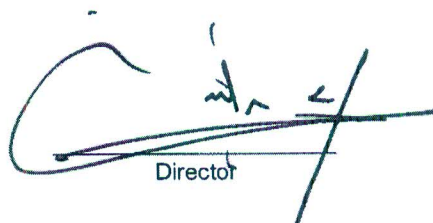
INTERIM STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 September 2012 (Unaudited)

	<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>30 September</i>	<i>30 September</i>	<i>30 September</i>	<i>30 September</i>
	2012	2011	2012	2011
<i>Note</i>	BD '000	BD '000	BD '000	BD '000
Sales revenue	171,916	218,865	554,873	678,515
Cost of sales	(161,553)	(163,213)	(474,013)	(482,368)
GROSS PROFIT	10,363	55,652	80,860	196,147
Other income	969	1,791	3,183	5,295
Selling and distribution expenses	(4,595)	(4,609)	(13,579)	(17,595)
General and administrative expenses	(6,873)	(5,215)	(20,917)	(17,686)
(Loss) gain on exchange	(1,223)	1,342	(666)	(235)
Finance costs	(1,791)	(1,804)	(5,563)	(5,442)
(LOSS) PROFIT FOR THE PERIOD BEFORE DERIVATIVE FINANCIAL INSTRUMENTS	(3,150)	47,157	43,318	160,484
(Loss) gain on revaluation/settlement of financial instruments (net)	(9,847)	33,402	638	22,955
(LOSS) PROFIT AND OTHER COMPREHENSIVE (LOSS) INCOME FOR THE PERIOD	(12,997)	80,559	43,956	183,439
Basic and diluted earnings per share (fils)	(9)	57	31	130

The interim condensed financial statements were authorised for issue by the Board of Directors on 4 November 2012.


Chairman


Director

The attached notes 1 to 6 form part of these interim condensed financial statements.

Aluminium Bahrain B.S.C.

INTERIM STATEMENT OF CASH FLOWS

For the nine months ended 30 September 2012 (Unaudited)

	30 September 2012	30 September 2011
Note	BD '000	BD '000
OPERATING ACTIVITIES		
Profit for the period	43,956	183,439
Adjustments for:		
Depreciation	57,420	59,240
Provision for employees' end of service benefits	500	641
Gain on revaluation of derivative financial instruments	3 (18,222)	(56,579)
Loss on disposal of property, plant and equipment	24	942
Write off of property, plant and equipment - net book value	-	14
Interest income	(301)	(279)
Finance costs	5,563	5,442
Amortisation of treasury shares held for Employees' Stock Incentive Plan	596	481
	<u>89,536</u>	<u>193,341</u>
Working capital changes:		
Inventories	4,726	(41,827)
Accounts receivable and prepayments	(4,686)	184
Accounts payable and accruals	(4,107)	17,249
	<u>85,469</u>	<u>168,947</u>
Cash from operating activities	85,469	168,947
Employees' end of service benefits paid	(549)	(720)
	<u>84,920</u>	<u>168,227</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(13,188)	(16,661)
Disposal of property, plant and equipment	90	721
Maturity of a term deposit	-	3,011
Interest received	301	279
	<u>(12,797)</u>	<u>(12,650)</u>
FINANCING ACTIVITIES		
Repayment of long term receivable	1,720	1,720
Borrowings availed	78,960	14,589
Borrowings repaid	(120,585)	(55,968)
Movement in short term loans	8,577	9,699
Finance costs paid	(5,603)	(5,578)
Movement in margin deposits	(4,027)	(18)
Dividends paid	5 (76,271)	(100,472)
Purchase of treasury shares	(739)	(1,992)
Proceeds from resale of treasury shares	586	1,087
	<u>(117,382)</u>	<u>(136,933)</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(45,259)	18,644
Cash and cash equivalents at 1 January	99,487	55,869
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	54,228	74,513
Cash and cash equivalents at 30 September	54,228	74,513
Margin deposit at 30 September	4,026	950
BANK BALANCES AND CASH AT 30 SEPTEMBER	58,254	75,463

The attached notes 1 to 6 form part of these interim condensed financial statements.