

Cairo: 12/5/2020

Messrs. Egyptian Exchange

Dear Sirs,

Kindly find enclosed summary of Decisions of the Board of Directors Meeting held on 12th May 2020 as follows:

1. Board approved the financial results for Q1 2020.
2. Board approved the decisions and recommendations of the Audit and Risk Committees as presented.
3. Board approved the appointment of Mr. Didier Reboul, replacing Mr. Michel Mathieu, as Non-Executive Board Member, representing CASA and member of Audit and Risk Committees, subject to CBE approval.



Pierre Finas

Managing Director



Credit Agricole Egypt:

Summary Results for the Period Ended March 31st 2020.

Financials Indicators

EGP thousands

CAE Separate Income Statement	31/3/2020	31/3/2019	Var.
Interest Income	1,358,626	1,516,057	-10.4%
Interest Expense	(611,677)	(710,807)	-13.9%
NII	746,949	805,250	-7.2%
NII / Interest Income	55.0%	53.1%	3.5%
Net Income Before Tax	596,806	875,237	-31.8%
Net Income	443,848	701,554	-36.7%
Earnings per share	1.29	2.04	-36.7%

CAE Separate Balance Sheet	31/3/2020	31/12/2019	Var.
Deposits	40,318,456	39,636,742	1.7%
Gross Loans	25,348,007	24,424,134	3.8%
Equity	6,264,791	7,209,748	-13.1%
Paid Up Capital	1,243,668	1,243,668	0.0%
Reserves	915,151	958,868	-4.6%
Retained Earnings	3,662,124	2,646,352	38.4%
Net Income	443,848	2,360,860	-81.2%

CAE Separate Cash Flow	31/3/2020	31/3/2019	Var.
Net cash from operating activities	487,960	(629,256)	-177.5%
Net cash from investing activities	(317,154)	155,842	-303.5%
Net cash from financing activities	(224,210)	(208,721)	7.4%

CAE Consolidated Income Statement	31/3/2020	31/3/2019	Var.
Interest Income	1,366,611	1,523,285	-10.3%
Interest Expense	(613,536)	(712,037)	-13.8%
NII	753,075	811,248	-7.2%
NII / Interest Income	55.1%	53.3%	3.5%
Net Income Before Tax	593,221	867,897	-31.6%
Net Income	439,966	693,755	-36.6%

CAE Consolidated Balance Sheet	31/3/2020	31/12/2019	Var.
Deposits	40,310,209	39,634,911	1.7%
Gross Loans	25,509,260	24,597,441	3.7%
Equity	6,231,599	7,181,155	-13.2%
Paid Up Capital	1,243,668	1,243,668	0.0%
Reserves	922,680	966,010	-4.5%
Retained Earnings	3,625,269	2,611,764	38.8%
Minority interest	16	17	-5.9%
Net Income	439,966	2,359,696	-81.4%

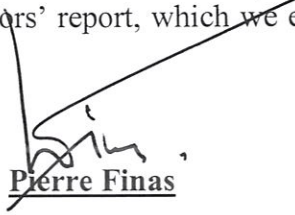
CAE Consolidated Cash Flow	31/3/2020	31/3/2019	Var.
Net cash from operating activities	488,330	(632,309)	-177.2%
Net cash from investing activities	(317,158)	155,644	-303.8%
Net cash from financing activities	(224,079)	(199,416)	12.4%

- Significant Events:

Due to the current uncertainty resulting from the coronavirus pandemic (COVID-19) on both the local and global sides, the bank management has taken the necessary measures to mitigate the impact of the Coronavirus COVID-19 on the results of the bank's business.

Declaration

We Confirm that the above data is extracted from the Bank's financial statements approved by the Board of Directors held on 12 May 2020 and has not yet been approved by the Auditor. We undertake to immediately disclose to the Authority and the Stock Exchange any changes to these statements as soon as they occur until the signed financial statements are sent. As soon as before the date of the next day trading session begins, according to the date recorded in the auditors' report, which we expect to be a "clean" report.


Pierre Finas

Managing Director

12 May 2020

