# undertaking

With reference to the decision of the Board of Directors of Pioneers Properties for Urban Development Company held on 03/03/2024, which decided to purchase treasury stocks up to a maximum of 15 million shares of the company's shares.

We undertake to finance the purchase of the stocks from the company's own resources and will not be financed through borrowing.

Regards,

**Legal representative of the company**

**Yasser Zaki**

بايونيرز بروبرتيز للتنمية العمرانية
ش.م.م

# Treasury Stock Transaction Notification

| | |
|---|---|
| Company Name | Pioneers Properties For Urban Development |
| Unified code | **2456955** |
| Treasury Stock Balance at the date of the Notification | **0** |
| Pct of ownership before execution | **0** |
| Buy or Sell | Buy ( √ ) Sell ( ) |
| Number of Stocks | Max 15 million Stocks |
| Pct of ownership after execution | **% 1.42** |
| Reason of the Transaction | Support the stock price – finance the incentive program |
| Execution Price | Price at day of execution |
| Trading Period | from **2024/03/05** to **2024/04/05** |
| Source of Financing | Company's Resources |
| Impact of the transaction on the company's stock performance | Increase in earnings per share |
| Broker | Pioneers Securities |

The mentioned data has been prepared under the responsibility of the company's management in accordance with listing rules, executive procedures, and their amendments. The company acknowledges its responsibility for the accuracy of the information provided in this notification, as well as for notifying the stock exchange in case of any modifications.

Attachments:

- Treasury Stocks Status Report

**Legal representative of the company**

**Yasser Zaki**

**Treasury Stocks Status Report**
Date 3/3/2024

| Quantity | Date |
|----------|------|
| **None** | **2024/03/03** |

The mentioned data has been prepared under the responsibility of the company's management in accordance with listing rules, executive procedures, and their amendments. The company acknowledges its responsibility for the accuracy of the information provided in this notification, as well as for notifying the stock exchange in case of any modifications.

**Legal representative of the company**

**Yasser Zaki**

بايونيرز بروبرتيز للتنمية العمرانية
ش.م.م