

ANNOUNCEMENT N° AN-2019-008

(Only the french version prevails)

Event	Threshold breach
Involved Instrument(s)	SALAFIN

- ANNOUNCEMENT SUBJECT

Downward threshold breach of "RCAR" in the capital of "SALAFIN"

- BREACH OF THRESHOLD

Party making the declaration	RCAR
Security	SALAFIN
Nature	Increase in capital
Market	Merger
Quantity	00
Unit price in MAD*	--
Direct threshold breach	5%
Number of shares held following breach	145.123
Date threshold breached (dd/mm/yyyy)	31/12/2018