

**JORDAN COMMERCIAL BANK**

**(PUBLIC SHAREHOLDING LIMITED COMPANY)**

**INTERIM CONDENSED FINANCIAL STATEMENTS (REVIEWED NOT AUDITED)**

**30 SEPTEMBER 2025**

**REPORT ON REVIEW OF THE INTERIM CONDENSED FINANCIAL STATEMENTS  
TO THE BOARD OF DIRECTORS OF JORDAN COMMERCIAL BANK  
AMMAN – JORDAN**

**Introduction**

We have reviewed the accompanying interim condensed financial statements of Jordan Commercial Bank (a Public Shareholding Limited Company) (the “Bank”) as at 30 September 2025, comprising the interim condensed statement of financial position as at 30 September 2025, the interim condensed income statement and interim condensed statement of comprehensive income for the three and nine months then ended, interim condensed statement of changes in equity, and interim condensed statement of cash flows for the nine months then ended and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with the basis of preparation as disclosed in note (2-1) to the interim condensed financial statements. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

**Scope of review**

We conducted our review in accordance with the International Standard on Review Engagements (2410), “Review of Interim Financial Information Performed by the Independent Auditor of the Entity.” A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with the basis of preparation as disclosed in note (2-1) to the interim condensed financial statements.

**JORDAN COMMERCIAL BANK**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION**  
**As at 30 September 2025**

	Notes	30 September 2025 JD (Reviewed not audited)	31 December 2024 JD (Audited)
<b><u>ASSETS</u></b>			
Cash and balances at central bank of Jordan	4	85,660,002	116,981,502
Balances and deposits at banks and financial institutions, net	5	38,888,534	27,718,182
Direct credit facilities, net	6	847,485,638	775,730,731
Financial assets at fair value through income statement	7	1,358,279	1,372,063
Financial assets at fair value through other comprehensive income	8	42,978,838	50,963,194
Financial assets at amortized cost, net	9	307,077,005	319,584,621
Property and equipment, net		20,919,390	21,070,281
Intangible assets, net		2,484,070	2,639,110
Right-of-use assets		6,443,657	5,595,402
Deferred tax assets		7,515,641	8,947,666
Other assets	10	74,177,798	70,732,848
<b>Total Assets</b>		<b>1,434,988,852</b>	<b>1,401,335,600</b>
<b><u>LIABILITIES AND SHAREHOLDERS' EQUITY</u></b>			
<b>LIABILITIES</b>			
Banks' and financial institutions' deposits		14,050,934	36,166,663
Customers' deposits	11	1,057,155,055	994,890,214
Cash margins		49,174,578	46,455,844
Borrowed funds	12	98,862,513	93,969,080
Income tax provision	13/a	2,636,918	3,133,918
Sundry provisions	14	600,923	907,359
Deferred tax liabilities		601,497	552,498
Lease liabilities		6,243,984	5,378,409
Other liabilities	15	30,130,403	46,191,576
<b>Total Liabilities</b>		<b>1,259,456,805</b>	<b>1,227,645,561</b>
<b>SHAREHOLDERS' EQUITY</b>			
<b>BANK SHAREHOLDERS' EQUITY</b>			
Authorized and paid in capital		120,000,000	120,000,000
Statutory reserve	16	22,476,830	22,476,830
Fair value reserve, net	17	1,590,443	2,992,742
Retained earnings	18	21,343,386	28,220,467
Profit for the period		10,121,388	-
<b>Total Bank Shareholders' Equity</b>		<b>175,532,047</b>	<b>173,690,039</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>1,434,988,852</b>	<b>1,401,335,600</b>

The accompanying notes from 1 to 26 form part of these interim condensed financial statements

**JORDAN COMMERCIAL BANK**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**INTERIM CONDENSED INCOME STATEMENT**  
**FOR THE THREE AND NINE-MONTHS ENDED 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)**

	Notes	For the three months ended 30 September		For the nine months ended 30 September	
		2025	2024	2025	2024
		JD	JD	JD	JD
Interest income		23,196,465	23,772,086	68,923,999	70,377,481
Less: interest expense		(10,722,757)	(12,149,510)	(32,633,761)	(36,358,507)
<b>Net interest income</b>		<b>12,473,708</b>	<b>11,622,576</b>	<b>36,290,238</b>	<b>34,018,974</b>
Net commissions income		1,070,188	976,777	2,880,666	3,052,739
<b>Net interest and commissions income</b>		<b>13,543,896</b>	<b>12,599,353</b>	<b>39,170,904</b>	<b>37,071,713</b>
Foreign currencies income, net		488,227	590,269	1,324,253	1,162,047
(Losses) gains from financial assets at fair value through income statement		52,400	70,224	(12,434)	121,741
Dividends from financial assets at fair value through other comprehensive income	8	100,493	-	190,193	84,900
Other income		4,128,041	602,377	5,975,981	1,861,318
<b>Gross income</b>		<b>18,313,057</b>	<b>13,862,223</b>	<b>46,648,897</b>	<b>40,301,719</b>
Employees' expenses		4,463,119	4,023,726	13,093,477	12,300,094
Depreciation and amortization		1,062,754	1,035,854	3,110,590	3,057,415
Provision for expected credit losses, net	19	2,133,965	2,200,245	5,081,097	5,107,374
Recovered from assets seized by the Bank against due debts	10	(89,794)	(50,816)	(89,794)	(1,130,285)
Sundry provisions	14	32,560	154,320	155,331	265,323
Other expenses		3,700,280	3,345,826	9,659,201	9,260,470
<b>Total expenses</b>		<b>11,302,884</b>	<b>10,709,155</b>	<b>31,009,902</b>	<b>28,860,391</b>
<b>Profit for the period before income tax</b>		<b>7,010,173</b>	<b>3,153,068</b>	<b>15,638,995</b>	<b>11,441,328</b>
Income tax for the period	13/b	(2,123,593)	(1,210,374)	(5,517,607)	(3,556,297)
<b>Profit for the period</b>		<b>4,886,580</b>	<b>1,942,694</b>	<b>10,121,388</b>	<b>7,885,031</b>
<b>Earnings per share for the period attributable to the Bank's shareholders</b>		<b>JD/Fils</b>	<b>JD/Fils</b>	<b>JD/Fils</b>	<b>JD/Fils</b>
Basic and diluted		0/041	0/016	0/084	0/066

The accompanying notes from 1 to 26 form part of these interim condensed financial statements

**JORDAN COMMERCIAL BANK**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THREE AND NINE-MONTHS ENDED 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)**

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	For the three months ended 30 September		For the nine months ended 30 September	
	2025	2024	2025	2024
	JD	JD	JD	JD
<b>Profit for the period</b>	4,886,580	1,942,694	10,121,388	7,885,031
<b>Other comprehensive income items that will be reclassified to the income statement in subsequent periods after tax</b>				
Change in fair value reserve of financial assets through other comprehensive income – Debt instruments	188,417	-	188,417	-
<b>Other comprehensive income items that will not be reclassified to the income statement in subsequent periods after tax</b>				
Change in fair value reserve of financial assets through other comprehensive income – Equity instruments	(1,978,734)	(451,186)	(1,267,797)	(751,449)
<b>Total other comprehensive income items for the period</b>	(1,790,317)	(451,186)	(1,079,380)	(751,449)
<b>Total comprehensive income for the period</b>	<u>3,096,263</u>	<u>1,491,508</u>	<u>9,042,008</u>	<u>7,133,582</u>

The accompanying notes from 1 to 26 form part of these interim condensed financial statements

**JORDAN COMMERCIAL BANK**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE-MONTHS ENDED 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)**

	Authorized and paid in capital JD	Reserves		Retained earnings JD	Profit for the period JD	Total shareholders' equity JD
		Statutory JD	Fair value, net JD			
<b>For the nine months ended 30 September 2025</b>						
Balance as at the beginning of the period	120,000,000	22,476,830	2,992,742	28,220,467	-	173,690,039
Profit for the period	-	-	-	-	10,121,388	10,121,388
Other comprehensive income items	-	-	(1,079,380)	-	-	(1,079,380)
Total comprehensive income for the period	-	-	(1,079,380)	-	10,121,388	9,042,008
Fair value reserve released from sale of financial assets at fair value through other comprehensive income	-	-	(322,919)	322,919	-	-
Dividends distributed to shareholders *	-	-	-	(7,200,000)	-	(7,200,000)
<b>Balance as at 30 September 2025</b>	<b>120,000,000</b>	<b>22,476,830</b>	<b>1,590,443</b>	<b>21,343,386</b>	<b>10,121,388</b>	<b>175,532,047</b>
<b>For the nine months ended 30 September 2024</b>						
Balance as at the beginning of the period	120,000,000	20,705,562	3,924,952	24,278,467	-	168,908,981
Profit for the period	-	-	-	-	7,885,031	7,885,031
Other comprehensive income items	-	-	(751,449)	-	-	(751,449)
Total comprehensive income for the period	-	-	(751,449)	-	7,885,031	7,133,582
Fair value reserve released from sale of financial assets at fair value through other comprehensive income	-	-	10,288	(10,288)	-	-
Dividends distributed to shareholders *	-	-	-	(6,000,000)	-	(6,000,000)
<b>Balance as at 30 September 2024</b>	<b>120,000,000</b>	<b>20,705,562</b>	<b>3,183,791</b>	<b>18,268,179</b>	<b>7,885,031</b>	<b>170,042,563</b>

- According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 7,515,641, restricted against the deferred tax assets as at 30 September 2025 (JD 8,947,666 as of 31 December 2024).
- According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 1,590,443 restricted against the credit balance of the financial assets fair value reserve as at 30 September 2025 (JD 2,992,742 as at 31 December 2024) (including JD 311,112 against the implementation of International Financial Reporting Standard No (9)).
- According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 565,687 restricted against the unrealized gains of financial assets through income statement as at 30 September 2025 (JD 579,471 as at 31 December 2024).
- \* The Bank's General Assembly approved in its meeting held on 14 April 2025 the recommendation of the Board of Directors to distribute 6% of the capital as cash dividends to the shareholders which is equivalent to JD 7,2 million for the year 2024. (The Bank's General Assembly approved in its meeting held on 29 April 2024 the recommendation of the Board of Directors to distribute 5% of the capital as cash dividends to the shareholders which is equivalent to JD 6 million for the year 2023).

**The accompanying notes from 1 to 26 form part of these interim condensed financial statements**

**JORDAN COMMERCIAL BANK**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**INTERIM CONDENSED STATEMENT OF CASH FLOWS**  
**FOR THE NINE-MONTHS ENDED 30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)**

		For the nine months ended 30 September	
	Notes	2025	2024
		JD	JD
<b><u>Operating activities</u></b>			
Profit for the period before income tax		15,638,995	11,441,328
<b>Adjustments:</b>			
Depreciation and amortization of property and equipment and intangible assets		3,110,590	3,057,415
Provision for expected credit losses, net	19	5,081,097	5,107,374
Losses (gains) from valuation of financial assets at fair value through income statement		12,434	(121,741)
Sundry provisions	14	155,331	265,323
Recovered from provision for assets seized by the bank against due debts	10	(89,794)	(1,130,285)
Interest expense on lease liabilities		123,594	115,398
Dividends income on financial assets at fair value through other comprehensive income	8	(190,193)	(84,900)
(Gains) losses from sale of property and equipment		(41,387)	8,241
Effect of exchange rate fluctuations on cash and cash equivalents		(347,069)	(287,333)
Prior years income tax adjustments		-	19,110
<b>Cash flows from operating activities before changes in net assets</b>		<b>23,453,598</b>	<b>18,389,930</b>
Decrease in restricted balances at central bank of Jordan		-	5,000,000
Increase in direct credit facilities		(77,151,757)	(30,196,990)
Increase in other assets		(3,909,472)	(398,818)
Increase in customers' deposits		62,264,841	14,610,947
Increase in cash margins		2,718,734	2,417,207
(Decrease) increase in other liabilities		(15,739,847)	1,561,237
<b>Net cash flows (used in) from operating activities before income tax and provisions paid</b>		<b>(8,363,903)</b>	<b>11,383,513</b>
Income tax paid	13/a	(3,925,460)	(6,563,204)
Sundry provisions paid	14	(461,767)	(110,409)
<b>Net cash flows (used in) from operating activities</b>		<b>(12,751,130)</b>	<b>4,709,900</b>
<b><u>Investing activities</u></b>			
Decrease (Increase) in financial assets at fair value through other comprehensive income		6,959,211	(892,568)
Sale of financial assets at fair value through income statement		-	7,264
Decrease in financial assets at amortized cost		12,495,161	9,250,946
Dividends income received on financial assets at fair value through other comprehensive income		89,701	84,900
Dividends income received on financial assets at fair value through income statement		1,350	1,350
Purchases of property and equipment and intangible assets		(1,939,157)	(1,326,492)
Proceeds from sale of property and equipment		43,710	7,495
<b>Net cash flows from investing activities</b>		<b>17,649,976</b>	<b>7,132,895</b>
<b><u>Financing activities</u></b>			
Increase in borrowed funds		4,893,433	1,635,871
Lease contracts paid		(974,099)	(806,134)
Dividends distributed to shareholders	18	(7,200,000)	(6,000,000)
<b>Net cash flows used in financing activities</b>		<b>(3,280,666)</b>	<b>(5,170,263)</b>
Effect of exchange rate fluctuations on cash and cash equivalents		347,069	287,333
Net increase in cash and cash equivalents		1,965,249	6,959,865
Cash and cash equivalents at the beginning of the period		108,533,882	83,610,228
<b>Cash and cash equivalents at the end of the period</b>	20	<b>110,499,131</b>	<b>90,570,093</b>

The accompanying notes from 1 to 26 form part of these interim condensed financial statements

**(1) GENERAL**

Jordan Commercial Bank was established as a Jordanian Public Limited Shareholding Company under registration number of (113) on 3 May 1977 in accordance with the Jordanian Companies Law No. (12) for the year 1964 with paid in capital of JD 5 million divided into 5 million shares at par value of one Jordanian Dinar per share. The Bank's Head Office address is Amman, P.O. Box 9989, Amman 11191 - The Hashemite Kingdom of Jordan.

During the year 1993, Al Mashrek Bank (Jordan branches) was merged into Jordan and Gulf Bank. Consequently, Jordan and Gulf Bank replaced Al Mashrek Bank (Jordan branches) in terms of its rights and obligations.

At the beginning of the year 2004, the Bank was restructured after taking the necessary procedures required by the concerned legal parties and on 28 June 2004, procedures relating to changing the Bank's name from Jordan and Gulf Bank to Jordan Commercial Bank were completed.

The Bank's capital was increased gradually, and the last increase was during 2017, where the General Assembly in its extraordinary meeting held on 30 April 2017, resolved to approve the increase in the Bank's capital by 7.125 million JD/share, so that the authorized and paid in capital would become 120 million JD/share, the increase was through capitalizing part of the retained earnings and distributing the capitalized amount to shareholders as stock dividends. The procedures for the capital increase were completed on 7 June 2017.

The Bank is engaged in Banking and related financial operations through its (37) branches inside Jordan.

Jordan Commercial Bank shares are listed and being traded on Amman Stock Exchange.

The interim condensed financial statements have been approved by the Bank's Board of Directors in their meeting held on 29 October 2025.

**(2-1) BASIS OF PREPARATION OF THE INTERIM CONDENSED FINANCIAL STATEMENTS**

The interim condensed financial statements have been prepared in accordance with International Accounting Standard no. (34) Interim Financial Reporting taking into consideration the amendments on the International Financial Reporting Standards - Accounting Standards as issued by the International Accounting Standards Board (IASB) in accordance with the instructions of Central Bank of Jordan.

The interim condensed financial statements are prepared on a historical cost basis, except for financial assets at fair value through the income statement and financial assets at fair value through other comprehensive income, which are presented at fair value as of the date of the interim condensed financial statements.



The interim condensed financial statements have been presented in Jordanian Dinars ("JD"), which is the functional currency of the Bank.

The interim condensed financial statements do not contain all information and disclosures required for full financial statements prepared in accordance with International Financial Reporting Standards - Accounting Standards (IFRS) as issued by the International Accounting Standards Board (IASB) as adopted by the Central Bank of Jordan and should be read in conjunction with the Bank's annual report as at 31 December 2024. In addition, results for the nine months ended 30 September 2025 do not necessarily indicate the expected results for the year ending 31 December 2025. No appropriation of the profit has been made for the nine months ended 30 September 2025 as it is made at the end of the financial year.

## **(2-2) CHANGES IN ACCOUNTING POLICIES**

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Bank's financial statements for the year ended 31 December 2024, except for the adoption of the following amendments effective as at 1 January 2025:

### **Lack of exchangeability – Amendments to IAS 21**

In August 2023, the IASB issued amendments to IAS 21 The Effects of Changes in Foreign Exchange Rates to specify how an entity should assess whether a currency is exchangeable and how it should determine a spot exchange rate when exchangeability is lacking. The amendments also require disclosure of information that enables users of its financial statements to understand how the currency not being exchangeable into the other currency affects, or is expected to affect, the entity's financial performance, financial position and cash flows.

The amendments had no material impact on the Bank's interim condensed financial statements.

## **(3) USE OF ESTIMATES**

Preparation of the interim condensed financial statements and application of the accounting policies require the Bank's management to make judgments, estimates, and assumptions that affect the amounts of financial assets and financial liabilities and to disclose potential liabilities. Moreover, these estimates and judgments affect revenues, expenses, provisions, in general, expected credit losses, as well as changes in fair value that appear in the interim condensed statement of comprehensive income and within shareholders' equity. In particular, the Bank's management requires judgments to be made to estimate the amounts and timing of future cash flows. These estimates are necessarily based on multiple hypotheses and factors with varying degrees of estimation and uncertainty. Meanwhile, the actual results may differ from estimates due to the changes arising from the condition and circumstances of those estimates in the future.

Judgments, estimates, and assumptions are reviewed periodically. Moreover, the effect of the change in estimates is recognized in the financial period in which the change occurs if the change affects only the financial period. On the other hand, the effect of the change in estimates is recognized in the financial period in which the change occurs and in future periods if the change affects the financial period and future financial periods.

Management believes that its estimates in the interim condensed financial statements are reasonable.

The details of these estimates are as follows:

**Impairment of seized property**

Impairment in value of properties possessed is recognized based on recent real estate valuations by qualified independent valuers for calculating the impairment of these assets, the impairment of seized assets is reviewed periodically.

**Useful lives of tangible assets and intangible assets**

The Bank estimates the useful life of properties, machines, equipment, and intangible assets for the purposes of calculating depreciation and amortization, taking into account the expected use of the assets. Management reviews the residual values and useful lives annually, and future depreciation and amortization expense is adjusted if management believes that the useful lives differ from previous estimates.

**Income tax**

The fiscal year is charged with the income tax expense in accordance with the regulations, laws, and accounting standards. Moreover, deferred tax assets and liabilities and the required tax provision are recognized.

**Litigations provision**

A provision is made to meet any potential legal liabilities based on a legal study prepared by the Bank's legal counsel. This study identifies potential future risks and is reviewed periodically.

**Provision of expected credit losses**

Expected credit loss is measured as a 12-months expected credit loss for assets classified as stage 1, or as a lifetime expected credit loss for stage 2 or stage 3 classified assets.

**Macroeconomic Factors, Forward Looking Information (FLI) and use of Multiple Scenarios**

The measurement of expected credit losses for each stage and the assessment of significant increases in credit risk must consider information about past events and current conditions as well as reasonable and supportable forecasts of future events and economic conditions. The estimation and application of forward-looking information will require significant judgment from the Bank's management.

PD, Loss Given Default (LGD) and Exposure at Default (EAD) inputs used to estimate Stage 1 and Stage 2 expected credit losses are modelled based on the macroeconomic variables (or changes in macroeconomic variables) that are most closely correlated with credit losses in the relevant portfolio, each macroeconomic scenario used in our expected credit loss calculation will have forecasts of the relevant macroeconomic variables.

Each macroeconomic scenario used in calculating the expected credit losses is linked to changing macroeconomic factors.

Our estimates are used to calculate expected credit losses for stage 1 and stage 2 using discounted weighted scenarios that include future macroeconomic information for the next three years.

- The Bank uses the following macroeconomic indicators when performing futuristic forecasts for the countries that it operates in:
  - 1- Gross Domestic Product
  - 2- Unemployment rate
  - 3- Stock market index price
  - 4- Inflation rate

**(4) CASH AND BALANCES AT CENTRAL BANK OF JORDAN**

- The statutory cash reserve is amounted to JD 34,525,083 as at 30 September 2025 (JD 33,627,693 as at 31 December 2024).
- The restricted balances are amounted to JD 34,525,083 as at 30 September 2025 (JD 33,627,693 as at 31 December 2024).
- There are no balances maturing within a period of more than three months as at 30 September 2025 and 31 December 2024.
- The overnight deposits are amounted to JD 18,000,000 as at 30 September 2025, which have matured on 1 October 2025 (JD Zero as at 31 December 2024).
- There are no certificates of deposit as at 30 September 2025 (JD 16,900,000 as at 31 December 2024, matured on 7 January 2025).

**JORDAN COMMERCIAL BANK**  
**(PUBLIC SHAREHOLDING LIMITED COMPANY)**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**  
**30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)**

**(5) BALANCES AND DEPOSITS AT BANKS AND FINANCIAL INSTITUTIONS, NET**

	Banks and financial institutions				Total	
	Inside Jordan		Outside Jordan			
	30	31	30	31	30	31
	September	December	September	December	September	December
	2025	2024	2025	2024	2025	2024
	JD	JD	JD	JD	JD	JD
	(Reviewed	(Audited)	(Reviewed	(Audited)	(Reviewed	(Audited)
	not audited)		not audited)		not audited)	
Current and call accounts	-	-	12,659,023	10,905,957	12,659,023	10,905,957
Deposits maturing within a period of three months or less	24,415,600	16,537,600	1,815,440	275,486	26,231,040	16,813,086
Total	24,415,600	16,537,600	14,474,463	11,181,443	38,890,063	27,719,043
Less: provision for expected credit losses *	(1,364)	(668)	(165)	(193)	(1,529)	(861)
	24,414,236	16,536,932	14,474,298	11,181,250	38,888,534	27,718,182

- The non-interest-bearing balances and deposits at banks and financial institutions amounted to JD 12,659,023 as at 30 September 2025 (JD 10,905,957 as at 31 December 2024).

- There are no restricted balances as at 30 September 2025 and 31 December 2024.

\* Set out below is the movement in the provision for expected credit losses (ECL) for balances and deposits at banks and financial institutions for the nine months ended 30 September 2025 and the year ended 31 December 2024:

	Stage 1	Stage 2	Stage 3	Total	
				30 September	31 December
	JD	JD	JD	2025	2024
				JD	JD
				(Reviewed	(Audited)
				not audited)	
Balance as at the beginning of the period / year	861	-	-	861	1,781
ECL for new balances during the period / year	419	-	-	419	667
Recovered from ECL on settled balances	(71)	-	-	(71)	(1,456)
Changes resulting from adjustments	320	-	-	320	(131)
Balance as at the end of the period / year	1,529	-	-	1,529	861

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**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**  
**30 SEPTEMBER 2025 (REVIEWED NOT AUDITED)**

**(6) DIRECT CREDIT FACILITIES, NET**

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
<b>Individuals (retail):</b>		
Overdraft accounts	730,210	776,437
Loans and promissory notes *	172,739,623	183,470,565
<b>Credit Cards</b>	5,779,512	6,447,183
<b>Real Estate Loans</b>	110,224,671	103,006,612
<b>Companies:</b>		
<b>A - Corporate:</b>		
Overdraft accounts	69,804,048	81,249,907
Loans and promissory notes *	432,134,607	404,538,616
<b>B- SMEs:</b>		
Overdraft accounts	14,336,545	16,793,364
Loans and promissory notes *	55,244,783	46,060,619
<b>Government and Public Sector</b>	55,599,399	13,811,600
<b>Total</b>	916,593,398	856,154,903
<b>(Less):</b> Provision for expected credit losses **	(50,903,086)	(57,828,163)
Interest in suspense	(18,204,674)	(22,596,009)
<b>Net direct credit facilities</b>	847,485,638	775,730,731

\* Net after deducting interest and commissions received in advance amounted to JD 322,829 as at 30 September 2025 (JD 222,171 as at 31 December 2024).

- Credit facilities classified as stage 3 amounted to JD 85,776,760 representing 9.36% of total credit facilities as at 30 September 2025 (JD 91,212,783 representing 10.65% of total direct credit facilities as at 31 December 2024).
- Credit facilities classified as stage 3, net of interest and commissions in suspense, amounted to JD 67,572,086 representing 7.52% of total direct credit facilities net of interest and commissions in suspense as at 30 September 2025 (JD 68,616,774 representing 8.23% of total direct credit facilities net of interest and commissions in suspense as at 31 December 2024).
- Non-performing credit facilities transferred to off financial position items amounted to JD 212,963,730 as at 30 September 2025 (JD 185,416,755 as at 31 December 2024). These credit facilities are fully covered with interest in suspense and provisions.
- During the nine months ended 30 September 2025, direct credit facilities amounting to JD 953,046 were written-off. The interest in suspense related to these facilities was JD 470,865 and the provision against them was JD 482,181 (during the year ended 31 December 2024 direct credit facilities amounted to JD 789,948 were written-off with interest in suspense JD 588,089 and the provision against them JD 201,859).
- There is no direct credit facilities granted with the guarantee of the Jordanian government as at 30 September 2025 (JD 3,750,000 as at 31 December 2024).

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\*\* Set out below is the movement in the provision for expected credit losses (ECL) for the nine months ended 30 September 2025 and the year ended 31 December 2024:

			Companies		Government and public sector	Total
	Individuals	Real estate loans	Corporate	SME's	and public sector	
	JD	JD	JD	JD	JD	JD
<u>30 September 2025 (Reviewed not audited)</u>						
Balance as at the beginning of the period	19,779,398	2,173,284	30,619,556	5,248,444	7,481	57,828,163
ECL on facilities granted during the period	168,269	11,283	83,455	23,222	18,753	304,982
Recoveries from ECL on settled facilities during the period	(383,813)	(51,109)	(9,883)	(8,078)	-	(452,883)
Transferred to stage 1	(71,479)	69,868	152,093	10,001	-	160,483
Transferred to stage 2	(238,264)	(93,878)	(293,798)	(55,691)	-	(681,631)
Transferred to stage 3	309,743	24,010	141,705	45,690	-	521,148
Effect on provision resulting from reclassification among the three stages	837,229	35,116	2,755,790	118,164	-	3,746,299
Changes resulting from adjustments	(287,789)	305,635	1,365,317	397,243	18,046	1,798,452
Written-off facilities	(51,513)	(214,752)	(66,014)	(149,902)	-	(482,181)
ECL provision transferred to regulatory accounts off statement of financial position	(4,087,643)	(128,398)	(4,150,936)	(3,472,769)	-	(11,839,746)
Balance as at the end of the period	<u>15,974,138</u>	<u>2,131,059</u>	<u>30,597,285</u>	<u>2,156,324</u>	<u>44,280</u>	<u>50,903,086</u>
Re- allocation:						
Provisions on an individual basis	<u>15,974,138</u>	<u>2,131,059</u>	<u>30,597,285</u>	<u>2,156,324</u>	<u>44,280</u>	<u>50,903,086</u>
Total	<u>15,974,138</u>	<u>2,131,059</u>	<u>30,597,285</u>	<u>2,156,324</u>	<u>44,280</u>	<u>50,903,086</u>

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			Companies		Government and public sector	
	Individuals	Real estate loans	Corporate	SME's		Total
	JD	JD	JD	JD	JD	JD
<u>31 December 2024 (Audited):</u>						
Balance as at the beginning of the year	16,737,148	3,964,388	35,748,449	6,843,302	20,851	63,314,138
ECL on facilities granted during the year	232,619	11,275	98,482	19,589	-	361,965
Recoveries from ECL on settled facilities during the year	(249,705)	(72,485)	(192,822)	(69,683)	-	(584,695)
Transferred to stage 1	(75,388)	(30,845)	(323,690)	40,725	-	(389,198)
Transferred to stage 2	(364,473)	(2,916)	48,196	(30,967)	-	(350,160)
Transferred to stage 3	439,861	33,761	275,494	(9,758)	-	739,358
Effect on provision resulting from reclassification among the three stages	3,429,530	268,741	4,191,330	(49,222)	-	7,840,379
Changes resulting from adjustments	586,916	(155,698)	(544,999)	360,436	(13,370)	233,285
Written-off facilities	(150,231)	(45,437)	-	(6,191)	-	(201,859)
ECL provision transferred to off statement of financial position regulatory accounts	(806,879)	(1,797,500)	(8,680,884)	(1,849,787)	-	(13,135,050)
Balance as at the end of the year	<u>19,779,398</u>	<u>2,173,284</u>	<u>30,619,556</u>	<u>5,248,444</u>	<u>7,481</u>	<u>57,828,163</u>
Re-allocation:						
Provision on an individual basis	<u>19,779,398</u>	<u>2,173,284</u>	<u>30,619,556</u>	<u>5,248,444</u>	<u>7,481</u>	<u>57,828,163</u>
Total	<u>19,779,398</u>	<u>2,173,284</u>	<u>30,619,556</u>	<u>5,248,444</u>	<u>7,481</u>	<u>57,828,163</u>

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**Interest in suspense**

Set out below is the movement in interest in suspense for the nine months ended 30 September 2025 and the year ended 31 December 2024:

			Companies			
	Individuals	Real estate loans	Corporate	SME's	Government and public sector	Total
<b><u>30 September 2025 (Reviewed not audited)</u></b>	JD	JD	JD	JD	JD	JD
Balance as at the beginning of the period	7,628,604	1,920,538	9,372,908	3,673,959	-	22,596,009
<u>Add:</u> interest in suspense for the period	2,288,631	446,414	3,058,537	679,747	-	6,473,329
<u>Less:</u> interest transferred to revenues for the period	(212,948)	(31,215)	(9,225)	(8,747)	-	(262,135)
Interests in suspense written-off	(64,694)	(246,297)	(4,936)	(154,938)	-	(470,865)
Interest in suspense transferred to regulatory accounts off statement of financial position	<u>(4,426,849)</u>	<u>(375,539)</u>	<u>(2,303,758)</u>	<u>(3,025,518)</u>	-	<u>(10,131,664)</u>
Balance as at the end of the period	<u>5,212,744</u>	<u>1,713,901</u>	<u>10,113,526</u>	<u>1,164,503</u>	-	<u>18,204,674</u>

**31 December 2024 (Audited):**

Balance as at the beginning of the year	5,737,187	2,485,669	11,197,598	3,755,662	-	23,176,116
<u>Add:</u> interest in suspense for the year	2,826,489	1,021,591	3,135,163	1,293,455	-	8,276,698
<u>Less:</u> interest transferred to revenues for the year	(304,042)	(47,343)	(275,929)	(105,396)	-	(732,710)
Interest in suspense written-off	(33,324)	(54,037)	(414,902)	(85,826)	-	(588,089)
Interest in suspense transferred to off statement of financial position regulatory accounts	<u>(597,706)</u>	<u>(1,485,342)</u>	<u>(4,269,022)</u>	<u>(1,183,936)</u>	-	<u>(7,536,006)</u>
Balance as at the end of the year	<u>7,628,604</u>	<u>1,920,538</u>	<u>9,372,908</u>	<u>3,673,959</u>	-	<u>22,596,009</u>



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**(7) FINANCIAL ASSETS AT FAIR VALUE THROUGH INCOME STATEMENT**

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Quoted shares in financial markets	1,358,279	1,372,063

**(8) FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME**

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Quoted shares in financial markets *	18,331,092	30,919,206
Unquoted shares in financial markets	20,947,652	20,043,988
Treasury bonds quoted in financial markets	3,700,094	-
	42,978,838	50,963,194

- Cash dividends from the above-mentioned financial assets amounted to JD 190,193 for the nine months ended 30 September 2025 (JD 84,900 for the nine months ended 30 September 2024).
- The realized gains from the sale of shares at fair value through other comprehensive income amounted to JD 322,919 during the nine months ended 30 September 2025 recorded in retained earnings within shareholders equity (realized losses of JD 4,433 for the year ended 31 December 2024).

\* During the nine months ended 30 September 2025, the Bank terminated the memorandum of understanding that was signed in December 2022 for the sale of the Bank's shares in the capital of the National Bank – Palestine. As a result of terminating the memorandum of understanding, a penalty clause amounted to JD 1,194,665 was incurred, which was recognized as income under other income items in the interim condensed income statement for the nine months ended 30 September 2025. In addition, during the nine months ended 30 September 2025, the Bank sold 10 million shares of its investment in the capital of the National Bank – Palestine to the Chairman of the Board of Directors of Jordan Commercial Bank. The value of the shares sold amounted to JD 13,967,300, resulting in a gain of JD 322,919, and an amount of JD 2,449,920 was released from the fair value reserve to retained earnings for the nine months ended 30 September 2025.

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**(9) FINANCIAL ASSETS AT AMORTIZED COST, NET**

	30 September 2025	31 December 2024
	JD (Reviewed not audited)	JD (Audited)
Treasury bonds and bills	298,031,278	315,843,939
Companies' bonds and debentures	9,604,159	4,194,026
	<u>307,635,437</u>	<u>320,037,965</u>
<u>Less:</u> Provision for expected credit losses *	(387,773)	(375,318)
Interest in suspense	(170,659)	(78,026)
Financial assets at amortized cost, net	<u>307,077,005</u>	<u>319,584,621</u>

\* Set out below is the movement in the provision for expected credit (ECL) for financial assets at amortized cost for the nine months ended 30 September 2025 and the year ended 31 December 2024:

	30 September 2025 (Reviewed not audited)				31 December 2024 (Audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance as at the beginning of the period / year	19,215	-	356,103	375,318	379,308
Provision during the period / year	31,670	-	-	31,670	-
Changes resulting from adjustments	(19,215)	-	-	(19,215)	(3,990)
Balance as at the end of period / year	<u>31,670</u>	<u>-</u>	<u>356,103</u>	<u>387,773</u>	<u>375,318</u>

**(10) OTHER ASSETS**

	30 September 2025	31 December 2024
	JD (Reviewed not audited)	JD (Audited)
Assets seized by the bank against due debts, net *	48,145,482	46,816,268
Accrued interest and revenues	18,084,240	15,427,755
Prepaid expenses	2,443,575	1,291,723
Refundable deposits	1,237,077	1,562,238
Purchased time withdrawals and letters of credit, net **	60,822	1,214,090
Clearing checks	93,128	39,650
Others	4,113,474	4,381,124
	<u>74,177,798</u>	<u>70,732,848</u>

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- \* Set out below is the movement in assets seized by the Bank against due debts for the nine months ended 30 September 2025 and for the year ended 31 December 2024:

	30 September 2025 (Reviewed not audited)				31 December 2024 (Audited)
	Seized properties	Seized properties sold on instalments	Seized shares	Total	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the period/ year, net	44,779,187	1,510,196	526,885	46,816,268	46,083,302
Additions during the period / year	5,335,010	-	-	5,335,010	3,282,702
Disposals during the period / year, net	(3,975,207)	(120,383)	-	(4,095,590)	(5,994,255)
Properties sold on installments	(143,040)	143,040	-	-	-
Losses on valuation of seized shares	-	-	(94,639)	(94,639)	(830,783)
Recovery effect for the period / year	94,885	(5,091)	94,639	184,433	4,275,302
Balance at the end of the period / year, net	<u>46,090,835</u>	<u>1,527,762</u>	<u>526,885</u>	<u>48,145,482</u>	<u>46,816,268</u>

- Set out below is the movement in the impairment losses for assets seized by the Bank against due debts for the nine months ended 30 September 2025 and the year ended 31 December 2024:

	30 September 2025 (Reviewed not audited)				31 December 2024 (Audited)
	Seized properties	Seized properties sold on instalments	Seized shares	Total	Total
	JD	JD	JD	JD	JD
Balance at beginning of the period / year	2,142,906	123,501	647,976	2,914,383	7,289,324
Provision during the period / year	-	8,160	-	8,160	29,356
Released from provision during the period / year	(94,885)	(3,069)	(94,639)	(192,593)	(4,304,658)
Properties sold in installments	(911)	911	-	-	-
Utilized from provision	-	-	-	-	(99,639)
Balance at end of the period / year	<u>2,047,110</u>	<u>129,503</u>	<u>553,337</u>	<u>2,729,950</u>	<u>2,914,383</u>

- According to the Instructions of the Central Bank of Jordan, the Bank is required to dispose seized assets in a maximum period of two years from the acquisition date. The Central Bank of Jordan may approve of an extension up to two executive years at most. According to the Central Bank of Jordan circular No. 10/3/16234, no more provision should be calculated for assets held for more than four years and restricted the use of previously booked provisions only upon the disposal of the seized assets.

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\*\* Set out below is the movement in the balances of purchased time withdrawals and letters of credit for the nine months ended 30 September 2025 and the year ended 31 December 2024:

	30 September 2025 (Reviewed not audited)				31 December 2024 (Audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	1,222,000	-	-	1,222,000	2,990,000
New balances	61,182	-	-	61,182	1,222,000
Settled balances	(1,222,000)	-	-	(1,222,000)	(2,990,000)
Balance at the end of the period / year	<u>61,182</u>	<u>-</u>	<u>-</u>	<u>61,182</u>	<u>1,222,000</u>

- Set out below is the movement in the provision for expected credit losses for purchased time withdrawals and letters of credit for the nine months ended 30 September 2025 and the year ended 31 December 2024:

	30 September 2025 (Reviewed not audited)				31 December 2024 (Audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	7,910	-	-	7,910	23,370
New balances	360	-	-	360	7,910
Settled balances	(7,910)	-	-	(7,910)	(23,370)
Balance at the end of the period / year	<u>360</u>	<u>-</u>	<u>-</u>	<u>360</u>	<u>7,910</u>

**(11) CUSTOMERS' DEPOSITS**

	30 September 2025 (Reviewed not audited)				
	Companies			Government and public sector	Total
	Individuals	Corporate	SMEs		
	JD	JD	JD	JD	JD
Current and call accounts	32,387,900	76,020,624	38,737,003	4,503,778	151,649,305
Saving deposits	203,399,603	236,492	2,042,206	64,293	205,742,594
Certificates of deposits	70,479,860	-	-	-	70,479,860
Time deposits, and at notice	400,913,487	69,124,041	13,223,413	146,022,355	629,283,296
	<u>707,180,850</u>	<u>145,381,157</u>	<u>54,002,622</u>	<u>150,590,426</u>	<u>1,057,155,055</u>

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	31 December 2024 (Audited)				
	Companies			Government and public sector	Total
	Individuals	Corporate	SMEs		
	JD	JD	JD	JD	JD
Current and call accounts	32,850,193	61,466,237	39,516,875	10,020,234	143,853,539
Saving deposits	191,890,340	456,619	2,059,448	537,457	194,943,864
Certificates of deposits	48,317,831	-	-	-	48,317,831
Time deposits, and at notice	398,607,750	57,066,037	11,875,500	140,225,693	607,774,980
	<u>671,666,114</u>	<u>118,988,893</u>	<u>53,451,823</u>	<u>150,783,384</u>	<u>994,890,214</u>

- The Government of Jordan and public sector deposits inside the Kingdom amounted to JD 150,590,426 representing 14.24% of total customers' deposits as at 30 September 2025 (JD 150,783,384 representing 15.16% of total customers' deposits as at 31 December 2024).
- Non-interest-bearing deposits amounted to JD 149,662,400 representing 14.16% of total customers' deposits as at 30 September 2025 (JD 141,795,917 representing 14.25% of total customers' deposits as at 31 December 2024).
- Reserved deposits (restricted withdrawals) amounted to JD 2,532,172 representing 0.24% of total customers' deposits as at 30 September 2025 (JD 2,884,725 representing 0.29% of total customers' deposits as at 31 December 2024).
- Dormant deposits amounted to JD 11,276,741 representing 1.07% of total customers' deposits as at 30 September 2025 (JD 11,100,435 representing 1.12% of total customers' deposits as at 31 December 2024).

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**(12) BORROWED FUNDS**

	Loan amount	Balance	Repayment method	Guarantees	Interest rate
<u>30 September 2025 (Reviewed not audited)</u>	JD	JD			%
			20 years, including a 5-year grace period; to be settled in semi-annual installments	-	7.11
World Bank Loan	2,000,000	517,872			
Advances from the Central Bank of Jordan	83,630,811	83,630,811	Various installments	-	0-1
			Bullet payment dated 16 August 2028	Property mortgage	5.1
Jordan Mortgage Refinance Company	10,000,000	10,000,000			
			18 years, including a 3-year grace period; to be settled in semi-annual installments	-	5.18
International Fund for Agricultural Development	750,000	519,231			
			15 years, including a 2-year grace period to be settled in semi-annual installments	-	5.36
International Fund for Agricultural Development	617,000	617,000			
			23 years, including a 3-year grace period to be settled in semi-annual installments	-	2.5
Arab Fund for Economic and Social Development	5,000,000	3,577,599			
		<u>98,862,513</u>			

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	Loan amount	Balance	Repayment method	Guarantees	Interest rate
<b>31 December 2024 (Audited)</b>	JD	JD			%
			20 years, including a 5-year grace period; to be settled in semi-annual installments.	-	7.11
World Bank loan	2,000,000	600,000			
Advances from the Central Bank of Jordan	63,379,473	63,379,473	Various installments.	-	0-1
			Bullet payment dated 16 August 2028	Property mortgage	5.1
Jordan Mortgage Refinance Company	10,000,000	10,000,000			
			18 years, including a 3-year grace period; to be settled in semi-annual installments	-	5.18
International Fund for Agricultural Development	750,000	548,077			
			15 years, including a 2-years grace period to be settled in semi-annual installments	-	5.36
International Fund for Agricultural Development	617,000	617,000			
			7 years, including 2 years grace period to be settled in semi-annual installments	-	5.82
European Investment Bank	23,007,759	18,824,530			
		<u>93,969,080</u>			

- Total reloaned funds amounted to JD 86,070,671 as at 30 September 2025 (JD 65,949,269 as at 31 December 2024) with an interest rate ranging between 2% and 12.5% as at 30 September 2025 and 31 December 2024).

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**(13) INCOME TAX**

**A. INCOME TAX PROVISION**

Set out below is the movement in the income tax provision for the nine months ended 30 September 2025 and the year ended 31 December 2024:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period / year	3,133,918	5,303,391
Income tax incurred on current period / year profit	3,816,707	4,393,731
Prior years income tax adjustments	274,111	-
Transferred from advance payments	(662,358)	-
Income tax paid	(3,925,460)	(6,563,204)
Balance at the end of the period / year	<u>2,636,918</u>	<u>3,133,918</u>

**B. INCOME TAX EXPENSE**

Set out below is the income tax expense shown in the interim condensed income statement:

	For the nine months ended at 30 September	
	2025	2024
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Income tax incurred on current period profits	3,816,707	2,853,105
Prior years income tax expense (surplus)	274,111	(19,110)
Deferred tax assets for the period	1,432,025	662,914
Deferred tax liabilities for the period	(5,236)	59,388
	<u>5,517,607</u>	<u>3,556,297</u>

**C. TAX STATUS**

The Bank has reached a final settlement with the Income and Sales Tax Department until the end of the year 2020.

Regarding the years 2021, 2022, 2023 and 2024, the income tax returns were submitted within the legal period, but they were not reviewed by the Income and Sales Tax Department up to the date of the interim condensed financial statements.

In the opinion of the Bank's management and tax advisor, no liabilities in excess of the provision booked and the advance payments made by the Bank will arise as at the date of the interim condensed financial statements.



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The statutory and effective income tax rates are as follows:

	For the nine months ended 30	
	September	
	2025	2024
	(Reviewed not audited)	(Reviewed not audited)
<b>Statutory income tax rate</b>	38%	38%
<b>Effective income tax rate</b>	24.4%	25%

**(14) SUNDRY PROVISIONS**

Set out below is the movement in this item during the nine months ended 30 September 2025 and the year ended 31 December 2024:

	Balance at the beginning of the period	Expense for the period	Paid during the period	Balance at the end of the period
<u>30 September 2025 (Reviewed not audited)</u>	JD	JD	JD	JD
Provision for lawsuits against the Bank	770,657	116,267	(461,767)	425,157
Provision for end of services indemnity	19,132	39,064	-	58,196
Other provisions	117,570	-	-	117,570
	<u>907,359</u>	<u>155,331</u>	<u>(461,767)</u>	<u>600,923</u>

  

	Balance at the beginning of the year	(Recovered) expense for the year	Paid during the year	Balance at the end of the year
<u>31 December 2024 (Audited)</u>	JD	JD	JD	JD
Provision for lawsuits against the Bank	622,500	268,509	(120,352)	770,657
Provision for end of services indemnity	-	19,132	-	19,132
Other provisions	615,000	(497,430)	-	117,570
	<u>1,237,500</u>	<u>(209,789)</u>	<u>(120,352)</u>	<u>907,359</u>

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**(15) OTHER LIABILITIES**

	30 September 2025 JD (Reviewed not audited)	31 December 2024 JD (Audited)
Refundable and various deposits	18,012,036	32,040,185
Accrued unpaid interests	2,994,524	3,876,763
Acceptable checks	3,068,294	3,410,334
Expected credit losses on indirect facilities and unutilized limits*	730,176	1,051,502
Accrued unpaid expenses	1,843,209	1,905,333
Received amounts on the sale of seized properties	1,215,809	1,091,439
Income tax and social security deposits	387,447	451,246
Safe deposits boxes	110,446	108,036
Shareholders' deposits	45,847	27,262
Transactions in transit among branches	-	682,918
Board of Directors' remunerations	-	55,000
Others	1,722,615	1,491,558
	<u>30,130,403</u>	<u>46,191,576</u>

\* Set out below is the movement in provision for expected credit losses (ECL) for indirect facilities and unutilized limits during the nine months ended 30 September 2025 and during the year ended 31 December 2024:

	30 September 2025 (Reviewed not audited)				31 December 2024 (Audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	468,025	80,228	503,249	1,051,502	1,384,768
ECL on new facilities during the period / year	46,088	2	72	46,162	68,338
Recovered from ECL on settled facilities during the period / year	(39,765)	(11,373)	(2,313)	(53,451)	(51,912)
Transferred to stage 1	11,092	(11,089)	(3)	-	-
Transferred to stage 2	(414)	653	(239)	-	-
Transferred to stage 3	(1,004)	(2,654)	3,658	-	-
Changes resulting from adjustments	(220,578)	(405)	(79,171)	(300,154)	(355,812)
Effect on provision due to reclassification between the three stages	-	(52,764)	38,881	(13,883)	6,120
Balance at the end of period / year	<u>263,444</u>	<u>2,598</u>	<u>464,134</u>	<u>730,176</u>	<u>1,051,502</u>

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- Set out below is the movement in indirect facilities and unutilized limits during the nine months ended 30 September 2025 and the year ended 31 December 2024:

	30 September 2025 (Reviewed not audited)				31 December 2024 (Audited)
	Stage 1	Stage 2	Stage 3	Total	Total
	JD	JD	JD	JD	JD
Balance at the beginning of the period / year	273,732,782	22,809,969	4,852,354	301,395,105	283,114,075
Granted facilities during the period / year	39,005,731	7,980	575	39,014,286	36,328,254
Settled facilities during the period / year	(18,271,872)	(1,398,330)	(14,498)	(19,684,700)	(26,155,521)
Transferred to stage 1	18,664,969	(18,663,697)	(1,272)	-	-
Transferred to stage 2	(1,852,391)	1,906,248	(53,857)	-	-
Transferred to stage 3	(184,527)	(1,197,966)	1,382,493	-	-
Changes resulting from adjustments	49,081,895	(627,150)	(63,660)	48,391,085	8,108,297
Balance at the end of the period / year	<u>360,176,587</u>	<u>2,837,054</u>	<u>6,102,135</u>	<u>369,115,776</u>	<u>301,395,105</u>

**(16) STATUTORY RESERVE**

The Bank has not deducted the statutory reserve according to the Jordanian Companies Law given that these financial statements are interim and condensed. The statutory reserve is deducted at the end of the year.

**(17) FAIR VALUE RESERVE, NET**

Set out below is the movement in the fair value reserve for the nine months ended 30 September 2025 and the year ended 31 December 2024:

	30 September 2025	31 December 2024
	JD	JD
	(Reviewed not audited)	(Audited)
Balance at the beginning of the period / year	2,992,742	3,924,952
Unrealized losses, net	(1,079,380)	(936,643)
Released from the sale of financial assets at fair value through other comprehensive income	(322,919)	4,433
Balance at the end of the period / year	<u>1,590,443</u>	<u>2,992,742</u>

- The fair value reserve includes JD 311,112 as at 30 September 2025 and 31 December 2024 as an impact related to the implementation of the International Financial Reporting Standard No. (9).

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**(18) RETAINED EARNINGS**

Set out below is the movement in the retained earnings for the nine months ended 30 September 2025 and for the year ended 31 December 2024:

	30 September 2025	31 December 2024
	JD (Reviewed not audited)	JD (Audited)
Balance at the beginning of the period / year	28,220,467	24,278,467
Profit for the year	-	11,717,701
Transferred to statutory reserve	-	(1,771,268)
Dividends distributed to shareholders *	(7,200,000)	(6,000,000)
Realized gains (losses) from the sale of financial assets at fair value through other comprehensive income	322,919	(4,433)
Balance at the end of the period / year	<u>21,343,386</u>	<u>28,220,467</u>

- According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 7,515,641, restricted against the deferred tax assets as at 30 September 2025 (JD 8,947,666 as of 31 December 2024).
  - According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 1,590,443 restricted against the credit balance of the financial assets fair value reserve as at 30 September 2025 (JD 2,992,742 as at 31 December 2024) (including JD 311,112 against the implementation of International Financial Reporting Standard No (9)).
  - According to the instructions of Jordan Securities Commission and Central Bank of Jordan, the retained earnings balance includes JD 565,687 restricted against the unrealized gains of financial assets through income statement as at 30 September 2025 (JD 579,471 as at 31 December 2024).
- \* The Bank's General Assembly approved in its meeting held on 14 April 2025 the recommendation of the Board of Directors to distribute 6% of the capital as cash dividends to the shareholders which is equivalent to JD 7,2 million for the year 2024, (The Bank's General Assembly approved in its meeting held on 29 April 2024 the recommendation of the Board of Directors to distribute 5% of the capital as cash dividends to the shareholders which is equivalent to JD 6 million for the year 2023).

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**(19) PROVISION FOR EXPECTED CREDIT LOSSES, NET**

	For the nine months ended 30 September	
	2025	2024
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Balances and deposits at banks and financial institutions	668	(490)
Direct credit facilities	5,396,850	5,134,021
Financial assets at amortized cost	12,455	(5,960)
Indirect credit facilities and unutilized limits	(321,326)	(3,992)
Purchased time withdrawals and letter of credits	(7,550)	(16,205)
	<u>5,081,097</u>	<u>5,107,374</u>

**(20) CASH AND CASH EQUIVALENTS**

	For the nine months ended 30 September	
	2025	2024
	JD	JD
	(Reviewed not audited)	(Reviewed not audited)
Cash and balances at central bank of Jordan maturing within three months	85,660,002	82,137,840
<u>Add:</u> Balances at banks and financial institutions maturing within three months	38,890,063	55,706,851
<u>Less:</u> Banks and financial institutions' deposits maturing within three months	(14,050,934)	(47,274,598)
	<u>110,499,131</u>	<u>90,570,093</u>

**(21) SEGMENT INFORMATION**

The Bank is organized for administrative purposes through five main operating segments:

- Individual accounts: This segment includes following up on individual customers deposits, and granting them credit facilities, credit cards and other services.
- Small and medium enterprise “SMEs”: This segment includes following up on deposits and credit facilities granted to the customers of this segment and classified based on the size of the deposits and facilities in accordance with the instructions and policies existing in the Bank and in accordance with the instructions of the regulatory authorities.
- Corporate accounts: This segment includes following up on deposits and credit facilities granted to the customers of this segment and classified based on the size of the deposits and facilities in accordance with the instructions and policies existing in the Bank and in accordance with the instructions of the regulatory authorities.
- Treasury: This segment includes providing trading services, treasury, managing the Bank's funds, and long-term investments at amortized cost and held to collect contractual cash flows.
- Others: This segment includes all other activities not mentioned in the above sectors, for example equity and property and equipment, general management, and support management.

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The following represents information on the Bank's segments according to its' activities:

					Total	
	Individuals	Corporate	Treasury	Others	30 September 2025	30 September 2024
	JD	JD	JD	JD	JD	JD
					(Reviewed not audited)	(Reviewed not audited)
Gross income for the period	14,703,855	22,233,179	9,743,446	(31,583)	46,648,897	40,301,719
<u>Less:</u> provision for expected credit losses	(165,149)	(4,910,375)	(5,573)	-	(5,081,097)	(5,107,374)
Segments results	14,538,706	17,322,804	9,737,873	(31,583)	41,567,800	35,194,345
<u>Less:</u> distributed segments expenses	(14,615,224)	(7,307,612)	(2,435,871)	(1,570,098)	(25,928,805)	(23,753,017)
Profit before income tax for the period	(76,518)	10,015,192	7,302,002	(1,601,681)	15,638,995	11,441,328
<u>Less:</u> income tax for the period	-	-	-	(5,517,607)	(5,517,607)	(3,556,297)
Profit for the period	(76,518)	10,015,192	7,302,002	(7,119,288)	10,121,388	7,885,031
<b>Other information:</b>						
Capital expenditures					1,939,157	1,326,492
Depreciation and amortization					3,110,590	3,057,415
	Individuals	Corporate	Treasury	Others	30 September 2025	31 December 2024
	JD	JD	JD	JD	JD	JD
					(Reviewed not audited)	(Audited)
Total assets	238,393,977	681,437,579	422,349,732	92,807,564	1,434,988,852	1,401,335,600
Total liabilities	735,076,356	482,579,886	25,514,380	16,286,183	1,259,456,805	1,227,645,561

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1- Geographical distribution information:

This segment represents the geographical distribution of the Bank's operations. The Bank mainly operates in Jordan.

The following is the distribution of the Bank's assets, income and capital expenditures by geographical segment:

	Inside Jordan		Outside Jordan		Total	
	30 September 2025	31 December 2024	30 September 2025	31 December 2024	30 September 2025	31 December 2024
	JD	JD	JD	JD	JD	JD
	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)	(Reviewed not audited)	(Audited)
Bank's assets	<u>1,399,559,378</u>	<u>1,361,415,755</u>	<u>35,429,474</u>	<u>39,919,845</u>	<u>1,434,988,852</u>	<u>1,401,335,600</u>

	Inside Jordan		Outside Jordan		Total	
	30 September 2025	30 September 2024	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	JD	JD	JD	JD	JD	JD
	(Reviewed not audited)	(Reviewed not audited)	(Reviewed not audited)	(Reviewed not audited)	(Reviewed not audited)	(Reviewed not audited)
Gross income	<u>44,470,202</u>	<u>42,059,168</u>	<u>2,178,695</u>	<u>(1,757,449)</u>	<u>46,648,897</u>	<u>40,301,719</u>
Capital expenditures	<u>1,939,157</u>	<u>1,326,492</u>	<u>-</u>	<u>-</u>	<u>1,939,157</u>	<u>1,326,492</u>



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**(22) RELATED PARTIES BALANCES AND TRANSACTIONS**

The Bank entered into transactions with the members of the Board of Directors, related parties and companies represented by the members of the Board of Directors and executive management within the normal course of business of the Bank and according to the normal interest rates and commercial commissions. All credit facilities granted to related parties are considered performing facilities. The provision for expected credit losses on those facilities was calculated in accordance with IFRS (9) requirements as adopted by the Central Bank of Jordan.

Financial statements include balances and transactions with related parties as follows:

	Companies represented by				Total	
	BOD members	the BOD members	Executive management	Others	30 September	31 December
					2025	2024
					JD	JD
					(Reviewed not audited)	(Audited)
<b><u>Statement of Financial Position</u></b>						
<b><u>items:</u></b>						
Deposits at the Bank	1,159,268	859,578	709,430	3,503	2,731,779	3,038,755
Direct credit facilities	673,306	27,360,007	1,351,825	4,680,829	34,065,967	30,519,790
Cash margins	-	38,549	-	-	38,549	48,986
<b><u>Off-statement of Financial Position</u></b>						
<b><u>items:</u></b>						
Letters of guarantee	20,000	1,487,126	-	1,347,100	2,854,226	2,959,073
					For the nine months ended 30	
					September	
					2025	2024
					JD	JD
					(Reviewed not audited)	(Reviewed not audited)
<b><u>Interim condensed Income Statement</u></b>						
<b><u>items:</u></b>						
Interests and commissions income *	72,521	1,234,327	49,223	302,151	1,658,222	1,732,696
Interests and commissions expense **	32,077	-	8,739	-	40,816	2,700,253

\* Credit interest rates range from 2.8% to 18%.

\*\* Debit interest rates range from 0% to 5.50%.

- During the nine months ended 30 September 2025, the Bank sold 10 million shares of its investment in the capital of the National Bank – Palestine to the Chairman of the Board of Directors of Jordan Commercial Bank (Note 8).

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**(23) CREDIT COMMITMENTS AND CONTINGENT LIABILITIES (OFF-STATEMENT OF FINANCIAL POSITION)**

	30 September 2025	31 December 2024
	JD (Reviewed not audited)	JD (Audited)
Letters of credit	15,319,372	8,544,968
Enhanced incoming letters of credit	2,219,041	3,203,136
Acceptances	17,810,621	13,948,202
<b>Letter of guarantees:</b>		
Payment	34,552,404	23,148,925
Performance bonds	51,478,547	49,917,850
Others	76,416,962	70,712,492
Unutilized direct credit facilities limits	108,692,964	79,190,444
<b>Total</b>	<b>306,489,911</b>	<b>248,666,017</b>

**(24) FAIR VALUE MEASUREMENT**

A- Bank's financial assets that are measured at fair value on a recurring basis.

Some of the Bank's financial assets are measured at fair value at the end of each reporting period, and the following table shows information about how the fair value of these financial assets are determined (valuation techniques and key inputs):

	Fair value			
	30 September 2025	31 December 2024	Fair value hierarchy	Valuation techniques and key inputs
Financial assets	JD (Reviewed not audited)	JD (Audited)		
<u>Financial assets at fair value through income statement:</u>				
Quoted shares in financial markets	1,358,279	1,372,063	Level 1	Quoted prices
<u>Financial assets at fair value through other comprehensive income:</u>				
Quoted shares in financial markets	18,331,092	30,919,206	Level 1 & Level 2	Quoted prices
Unquoted shares in financial markets	20,947,652	20,043,988	Level 3	Through equity method and latest available financial information
Treasury bonds quoted in financial markets	3,700,094	-	Level 1	Quoted prices
	42,978,838	50,963,194		

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B- Bank's financial assets and financial liabilities that are not measured at fair value on a recurring basis:

	30 September 2025 (Reviewed not audited)		31 December 2024 (Audited)		Fair value hierarchy
	Book value	Fair value	Book value	Fair value	
	JD	JD	JD	JD	
<b>Financial assets not measured at fair value</b>					
Balances at central bank of Jordan	61,476,300	61,479,259	91,845,089	91,848,099	Level 2
Balances at banks and financial institutions-net	38,888,534	38,918,211	27,718,182	27,745,864	Level 2
Direct credit facilities-net	847,485,638	860,968,821	775,730,731	787,906,762	Level 2 & 3
Financial assets at amortized cost-net	307,077,005	311,544,663	319,584,621	322,805,384	Level 2
Total financial assets not measured at fair value	1,254,927,477	1,272,910,954	1,214,878,623	1,230,306,109	
<b>Financial liabilities not measured at fair value</b>					
Banks and financial institutions' deposits	14,050,934	14,119,262	36,166,663	36,230,864	Level 2
Customers' deposits	1,057,155,055	1,059,748,530	994,890,214	998,033,142	Level 2 & 3
Cash margins	49,174,578	49,405,220	46,455,844	46,751,759	Level 2 & 3
Borrowed funds	98,862,513	98,964,596	93,969,080	94,342,803	Level 2
Total financial liabilities not measured at fair value	1,219,243,080	1,222,237,608	1,171,481,801	1,175,358,568	

**(25) LAWSUITS AGAINST THE BANK**

Lawsuits raised against the Bank amounted to JD 1,896,391 as at 30 September 2025 (31 December 2024: JD 2,990,673). In the opinion of the Bank's management and the legal advisor, no further liabilities exceeding the provision of JD 425,157 is required as at 30 September 2025 (31 December 2024: JD 770,657).

**(26) COMPARATIVE FIGURES**

Some comparative figures of the year 2024 were reclassified to correspond with the presentation of the financial statements figures for the nine months ended 30 September 2025, the reclassification had no effect on the profit and shareholders' equity for the year 2024.