



United Fidelity Insurance Company
(Public Joint Stock Company)

Minutes of the Annual General Meeting held on Tuesday 23rd of April 2024

The Annual General Meeting of the shareholders of the Company was held on Tuesday 23rd of April 2024 at 12:00 pm remotely via Microsoft Teams. The meeting was presided by Mr. Nawwaf Ghubash, Chairman of the Board of Directors and was attended by the following:

-Mr. Nawwaf Ghubash	-Chairman of the Board of Directors
-Mr. Ricardo Maurice Sleiman	-Vice Chairman
-Mr. Khalid Rashid Humaid Al Mazrouei	-BOD Member
-Mr. Fardan Ali Al Fardan	-BOD Member
-Ms. Lara Sleiman	-BOD Member
-Mr. Nadeem Ahmad Irfan Ahmad	-BOD Member
-Mr. Mohamed Ghobash Ahmed Ghobash Almarri	-BOD Member
-Mr. Bilal Adhami	- Chief Executive Officer
-Mr. Obbad Fazal	- Chief Financial Officer

Also Present:

-Mr. Ahmed Al Naqbi	- Representing the Securities and Commodities Authority
-Mr. Ali Al Mansouri	- Representing the Abu Dhabi Economic Dept
-Ms. Hamda Almenhali	- Representing the Central Bank of the U.A.E
- Mr. Ibrahim Jaradat	- Representing the Grant Thornton Auditors Office
-Ms. Nawal Albraik	- Representing Abu Dhabi Securities Exchange (Share registrar)

The total number of shares represented was 159,799,952 and the Quorum of the meeting was 99.87% in proxy.


The Chairman announced the availability of a quorum for the meeting. Mr. Samer Sabbagh was appointed as rapporteur for the meeting and Ms. Nawal Albraik from Abu Dhabi Securities Exchange as votes collector.

Mr. Nawaf Ghubash presented the Agenda as per the following:

1. Review and approve the report of the Board of Directors on the Company's activities and its financial position for the year ended 31st December 2023.
2. Review and approve the report of the External Auditor on the financial position of the Company for the financial year ended 31st December 2023.
3. Discuss and approve the Company's balance sheet and its profit and loss account for the financial year ended 31st December 2023.
4. Consider and approve the proposal of the Board of Directors to not distribute dividend for the financial year ended 31st December 2023.
5. Discharge the Board of Directors from their liabilities for the financial year ending on December 31st, 2023.
6. Discharge the External Auditors from their liabilities for their activities for the financial year ended 31st December 2023.
7. Appoint External Auditors for the financial year 2024 and determine their remuneration.

UNITED FIDELITY INSURANCE COMPANY

In Conformity with the Federal Law No. 6/2007 Reg. No (8) dated 22/12/1984. Authorized paid-up Capital Dh. 160,000,000
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The General Assembly started reviewing the topics on its agenda as follows:

1. **Review and approve the report of the Board of Directors of the Company's activities and its financial position for the year ended 31st December, 2023**

Mr. Nawwaf Ghobash presented on behalf of the Board of Directors the Board's report to the shareholders showing the Company's activities and financial position for the financial year ended December 31st 2023.

After the review and discussion, the meeting rapporteur asked if the shareholders have any questions. No questions were raised.

The General Assembly unanimously approved the Board of Directors Report by electronic voting.

2. **Review and approve the report of the External Auditor on the financial position of the Company for the financial year ended 31st December 2023**

The General Assembly listened to the report of Grant Thornton regarding the financial year ended December 31st 2023.

After the review and discussion, the meeting rapporteur asked if the shareholders have any questions. No questions were raised.

The General Assembly unanimously approved the External Auditor's Report by electronic voting.

3. **Discuss and approve the Company's balance sheet and its profit and loss account for the financial year ended 31st December 31, 2023**

The General Assembly discussed the Company's balance sheet and its profit and loss accounts for the financial year ended December 31, 2023.

After the review and discussion, the meeting rapporteur asked if the shareholders have any questions. No questions were raised.

The General Assembly unanimously approved the company's balance sheet and profit and loss account for the financial year ended December 31, 2023 by electronic voting.

4. **Consider and approve the proposal of the Board of Directors to not distribute dividend for the financial year ended December 31st 2023**

After the review and discussion, the meeting rapporteur asked if the shareholders have any questions. No questions were raised.

The General Assembly unanimously approved this item by electronic voting.

5. **Discharge the members of the Board of Directors from their liabilities for the fiscal year ending on December 31st 2023**

After the review and discussion, the meeting rapporteur asked if the shareholders have any questions. No questions were raised.

The General Assembly unanimously approved this item by electronic voting.

6. **Discharge the Auditors of liability for their activities for the financial year ended 31st December 2023 .**

After the review and discussion, the meeting rapporteur asked if the shareholders have any questions. No questions were raised.

The General Assembly unanimously approved this item by electronic voting.

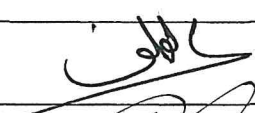



7. **Appoint the Auditor for the financial year 2024 and determine their remuneration.**

The management presented several options for appointing the external auditors for the year 2024, The appointment of Grant Thornton was proposed by the Board as external Auditors for the year 2024 for an annual fee of AED 375,500.00 as their offer was the best.

The meeting rapporteur asked if the shareholders have any questions. No questions were raised.

The General Assembly unanimously approved the appointment of Grant Thornton as External Auditor for the year 2024 for an annual fee of AED 375,500.00

The meeting was adjourned at 12.30 pm. on Tuesday 23rd April 2024

Mr. Nawwaf Ghubash Ahmad Ghubash Al Marri – Chairman	
M/S. Grant Thornton/ Mr. Ibrahim Jaradat- External Auditor	
Mr. Samer Sabbagh -Meeting Rapporteur	
Ms. Nawal Albraik - Votes Collector	 نوال البريكي Nawal