

Al Khaleej Training and Education Company General Assembly call Distinguished shareholders are requested to attend the Ordinary General Assembly meeting (first meeting)	
clause	The statement
Type of assembly meeting	Annual General Assembly
Assembly call times	First meeting
Announcement title	Al Khaleej Training and Education Company is pleased to invite shareholders to participate and vote in the Regular General Assembly meeting (the first meeting),
Introduction	The Board of Directors of Al Khaleej Training and Education Company is pleased to invite shareholders to participate and vote in the Regular General Assembly meeting (the first meeting), which is scheduled to be held, at 6:30 pm on Tuesday 13/10/1442 AH corresponding to 25/05/2021 AD virtually through conference technology tools using the Tadawulaty system, in order to ensure the safety of dealers in the financial market and supporting the preventive and precautionary efforts and measures imposed by the competent and relevant health authorities, responding to the pandemic Corona virus (COVID-19), and as an extension of the continuous efforts made by all government agencies in the Kingdom of Saudi Arabia to take the necessary preventive procedures to prevent its spread,
The assembly location	Through virtual conference technology broadcasting from the company's headquarters in Riyadh, Street No. 64 intersecting east with Olaya Street, Building No. 9, Olaya district.
Meeting Link	https://tadawulaty.com.sa
Assembly date	25/05/2021 Corresponding to 13/10/1442
Assembly time	18.30 PM
Right to attend	Each shareholder who is registered in the company's shareholders register at the Depository Center is entitled to attend the meeting of the Assembly at the end of the trading session preceding the General Assembly meeting, according to the rules and regulations.
Quorum necessary for the assembly to be held	The meeting of the Ordinary General Assembly shall be valid if attended by shareholders representing at least a quarter of the capital, and if this quorum necessary for holding this meeting is not available, the second meeting will be held one hour after the end of the period specified for the first meeting, and the second meeting will be valid regardless of the number of shares represented in it .
The agenda of the assembly	<ol style="list-style-type: none"> 1. Voting on the company's financial statements for the fiscal year ending 31-12-2020 AD. 2. Voting on the company's auditor report for the fiscal year ending 31-12-2020 AD. 3. Voting on the report of the company's board of directors for the fiscal year ending on 31-12-2020 AD. 4. Voting to appoint the company's auditor from the candidates, based on the recommendation of the Audit Committee, to examine, review and audit the financial statements for the (second, third, fourth quarters) and annual of the fiscal year 2021 AD and the first quarter of the fiscal year 2022 AD, and determine their fees.

	<p>5. Voting on the Board of Director’s recommendation to distribute cash dividends to shareholders for the fiscal year ending on 31/12/2020 AD at a rate of 0.25 one quarter of one riyal per share, which is equivalent to (2.5%) of the nominal value per share in a total amount of (11,250,000) Eleven million two hundred fifty thousand riyals, provided that the shareholders who own the shares on the day of the assembly and who are registered in the company's shareholders register at the Depository Center are eligible for the second trading day following the date of the meeting, and the date of dividend distribution will be announced later.</p> <p>6. Vote on absolving the members of the company's board of directors’ liability for the fiscal year ending 31-12-2020 AD.</p> <p>7. Vote to disburse an amount of (900,000) nine hundred thousand riyals as a bonus to the members of the company's board of directors for the fiscal year ending on 31-12-2020 AD.</p> <p>8. Voting to authorize the company's board of directors of the power of the general assembly of shareholders based on clause (1) of Article 71 of the Companies policy for a period of one year from the date of the approval of the general assembly of shareholders or until the end of the period of the authorized board of directors, whichever is earlier according to the conditions mentioned in the regulatory controls and procedures issued by the Capital Market Authority in implementation of the Companies Law for Listed Joint Stock Companies.</p> <p>9. Voting on the community service responsibility policy.</p>
Power of Attorney Form	(Attached)
Electronic voting	The honorable shareholders registered on the Tadawulaty Services website will be able to vote electronically on the assembly’s items effective 10 am. On Friday 09/10/1442 AH corresponding to 21/05/2021 AD until the end of the assembly time. Registration and voting on Tadawulaty services will be available free of charge to all shareholders using the following link: https://tadawulaty.com.sa
Eligibility to register attendance and vote	The eligibility to register attendance for the assembly meeting ends at the time of the assembly meeting, and the right to vote on the assembly's items for the attendees ends when the counting committee finishes counting the votes.
Communications channels	For any further enquiries or information please contact our shareholder’s relationship department on phone number 0114623260 ext. 1593, or by e-mail: adel-amin@alkhaleej.com.sa
additional information	All documents related to the above-mentioned assembly items are attached to the announcement.
Attached files	Attached

Audit Committee Report

**His Excellency the Chairman and members of the Board of Directors
Shareholders of Alkhaleej Training and Education Company,**

Subject: Report of the Audit Committee to the General Assembly of Shareholders for the fiscal year 2020 AD and its opinion on the adequacy of the company's internal control system.

Pursuant to the provisions of Article 91 of the Corporate Governance Regulations and Article 14 of the Company's Audit Committee Regulations, the committee issues an annual report that includes details of its performance of its functions and functions stipulated in the Companies Law and its implementing regulations for presentation to the General Assembly of shareholders, provided that this report includes its recommendations and opinion on the the adequacy of the company's internal control systems.

First: A brief summary of the audit committee :

The company's audit committee consists of three members, two of which are non-executive members of the board of directors and a third member from outside the board specializing in financial and accounting affairs. During the fiscal year 2020 AD, the committee met (5) five meetings to discuss the initial and annual financial statements and recommend their approval, this is in addition to Its periodic meeting with the company's external auditor to review the accounts, reports and notes provided by the external auditor, as well as its periodic meetings with the company's internal audit department to follow up the implementation of the internal audit plan and risk management, and the audit committee is concerned with monitoring the company's business and verifying the integrity and integrity of the reports, financial statements and internal control systems. The committee carries out all the tasks and responsibilities mentioned in the company's audit committee regulation and what is stipulated in the corporate governance regulation.

Second: The most prominent work carried out by the committee within the scope of its competence during the fiscal year 2020 AD;

1. Study the interim financial statements for the quarters of the year 2020 AD and approve them by the committee.
2. Study the annual financial statements for the year 2020 AD before submitting them to the Board of Directors and expressing their opinion and recommendation regarding them.
3. Verify the accounting estimates in the fundamental issues mentioned in the financial reports.
4. Verify that the audited financial statements for the year 2020, quarterly and annually, have been submitted in accordance with the International Financial Reporting Standards.
5. Study the auditor's report and his notes on the financial statements for the year 2020 AD and follow up on what has been done in this regard.
6. Study the company's auditor's plan for the year 2020 and his work, and verify that he does not present technical or administrative works that conflict with the auditing work, and ensure the independence of the auditor.

7. Review and approve the annual plan for the company's internal audit department for the fiscal year 2020 AD.
8. Control and supervise the company's internal audit department to verify its effectiveness in performing the work and tasks assigned to it.
9. Study the reports of the Internal Audit Department and follow up on the implementation of corrective measures for the important notes and recommendations contained therein.
10. Study the offers submitted by the external audit offices in order to examine, review and audit the company's second, third, fourth and annual quarter financial statements for the fiscal year 2020 AD. And the first quarter of 2021 AD, and determining its fees. And the recommendation thereon to the Board of Directors.
11. Reviewing the accounting policies used in the company, following up on the developments of the international accounting system, and expressing opinion and recommendation in this regard.
12. Verify the company's compliance with the relevant laws, regulations, policies, and instructions, and review the company's internal policies.
13. Issue an report on the results of the annual review of the effectiveness of the company's internal control procedures, and the committee's opinion on the adequacy of the internal control system for the fiscal year 2020 AD, in addition to the work done by the committee and its recommendations in this regard.
14. This is in addition to the committee carrying out any other tasks assigned to it by the company's board of directors.

Third: The audit committee's opinion on the adequacy of the company's internal control system

Based on what Article 104 of the Companies Law stipulated that the audit committee must prepare a report on its opinion regarding the adequacy of the internal control system in the company, and accordingly and after reviewing the internal audit reports during the year 2020 AD submitted by the internal audit work team **and** the external auditor's report, the audit committee did not discover any fundamental weakness in the internal control systems and procedures established by the company, and the accounting and control system is appropriate to the size and activity of the company.

In the light of what was stated in the internal audit reports issued during the year and the topics that were reviewed and discussed during the committee's meetings, the audit committee believes that the internal control procedures applied in the company during the fiscal year 2020 AD are effective and efficient, are monitored on a regular basis, and have no substantive shortcomings.

Kindly accept my sincere regards and appreciation

Written on: 10/02/2021

Chairman of the Audit Committee

Mr. Ahmad bin Mohammed Salem Al-Sari

