



Voting results of Bank Aljazira General Assembly Meeting

15 April, 2020



1. Approval of the Board of Directors Annual Report for the fiscal year ending 31 December 2019.
2. Approval of the Financial Statements for the year ended 31 December 2019.
3. Approval of the External Auditor's Report for the year ending 31 December 2019.
4. Approval of releasing the Board of Directors members from their liability for the fiscal year ending 31 December 2019.
5. Approval of reappointing KPMG AlFozan & Partners, and to appoint Pricewaterhouse Coopers (PWC) as the Bank's External Auditors among the candidates based on the Audit Committee recommendation as to examine, review and audit the financial statements for the first, second and third quarter along with 2020 year end financials and determining their fees.
6. Approval of the Board of Directors recommendation to distribute dividends to shareholders for the second half of the fiscal year ending 31 December 2019 with a total amount of SAR 246 million, at the rate of SAR 0.30 per share after deducting Zakat which represents 3% of the nominal value of the share. The eligibility of those dividends are to the shareholders who own shares at the end of trading on the day of General Assembly meeting and are registered in the bank's shareholders register with the Securities Depository Center Company at the end of the second trading day following the due date, knowing that the date of distributing the dividends will be with effect from 05 May 2020.
7. Approval of the businesses and contracts that will take place between the Bank and AlJazirah Cooperative Takaful Company which is considered a Related Party as Eng. Abdulmajeed Al-Sultan, a BAJ board director, has an indirect interest in it being a board director of AlJazirah Cooperative Takaful Company. These contracts are the collective insurance agreement for the personal finance portfolio, the collective insurance agreement for the real estate finance portfolio, the collective insurance services agreement for the bank's employees, the loan portfolio protection services agreement for the bank's employees and their licensing for the next year bearing in mind that the transactions in 2019 amounted to SAR 273.8 Million knowing that these transactions were done at arm's length basis and there was no preferential treatment in these businesses and contracts.
8. Approval of the businesses and contracts that will take place between the Bank and AlJazira Capital Company which is considered a Related Party as Mr. Nabil Al-Hoshan, a BAJ board director, has an indirect interest in it being a board director of Al-Jazirah Capital Company. These agreements are mutual services, Tammam product sharing agreement, a special commission expense agreement on time deposits, and branch lease expense agreement bearing in mind that these transactions in 2019 amounted to SAR 28.7 Million and is being licensed for the next year, knowing that these transactions were done at arm's length basis and there was no preferential treatment in these businesses and contracts.