

Notice N° AV-2025-154

(Only the french version prevails)

Event	Capital increase by free share allocation
Involved Instrument(s)	BANK OF AFRICA

- NOTICE SUBJECT

Capital increase of "BANK OF AFRICA" by free shares allocation with listed attribution right

- REFERENCES

-In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (25th August, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

-Given the provisions of the Stock Exchange's General Regulation, approved by Annex of the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely sections 2.3.16, 4.1.9, 4.1.10 and 4.1.11 ;

- Given the provisions of the AMMC Circular and particularly the corporate actions section ;

- In accordance with the decision of "BANK OF AFRICA" extraordinary general meeting held on 24/06/2025, and in particular the resolution concerning the capital increase ;

The following has been decided :

- CHARACTERISTICS OF THE OPERATION

Date of Assembly	24/06/2025
Type of capital increase	Capital increase by free share allocation
Nominal value	10,00
Number of shares in issue	4.495.548

- CHARACTERISTICS OF NEW SHARES

Sector	Banks
Compartment	Principal A
Listing line	1st Line Shares

Label	BANK OF AFRICA
Securitie Ticker	BOA
Dividende date	01/01/2025
Listing date	27/10/2025
Trading Mode	Continuous

- CHARACTERISTICS OF ATTRIBUTION RIGHT

Right label	DA BOA 1/48 2025
Right ticker	ABOAF
Right ex date	20/10/2025
Right cotation date	23/10/2025
Right delisting date	26/10/2026

- TIMETABLE OF THE OPERATION

Number	Steps	Dates
1	Publication of the notice relating to the operation in the listing bulletin	13/10/2025
2	Allocation rights ex-date and adjustment of the value	20/10/2025
3	- Listing of the allocation rights - Start of the operation period	23/10/2025
4	Delivery of new securities	24/10/2025
5	- Admission and assimilation of new shares - Announcement of the results of the operation in the listing bulletin	27/10/2025
6	Delisting of the allocation right (according to the issuer request)	26/10/2026

- REFERENCE PRICE ADJUSTING

On the date, the Casablanca Stock Exchange will:

- Clear the order book for the security ;
- Adjust the reference price for the security according to the following formula:

Adjusted reference price = last trading price or adjusted price - reference price of the allocation right (*) - Difference of Dividends(**)

(*) Reference price of the allocation right: Shares price the day before the ex-date of the allocation rights * New shares number / (New shares number + Ancient shares number)

(**) In case of a difference in Due Dates .