

Investors Releases
The Third Quarter | 2023

المتطورة
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Financial Performance

For the three-month period ending September 30, 2023

The Revenues

(Million Saudi Riyals)

↑ 46.03

(25.97 For the same quarter of the previous year)

Operations Income

(Million Saudi Riyals)

↑ 40.86

(22.46 For the same quarter of the previous year)

Net Income

(Million Saudi Riyals)

↑ 38.94

(22.1 For the same quarter of the previous year)

Earnings Per Share

(Saudi Riyals)

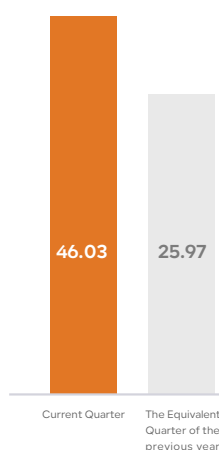
↑ 0.66

(0.37 For the same quarter of the previous year)

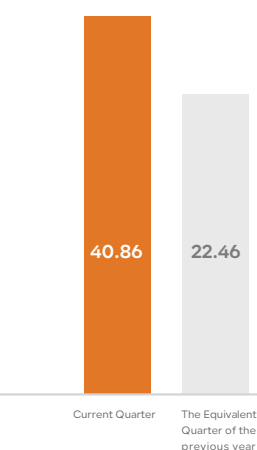
The revenues increase percentage in the third quarter compared to the same quarter of the previous year.

77.24% ↑

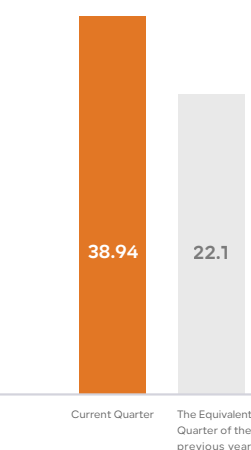
The revenues



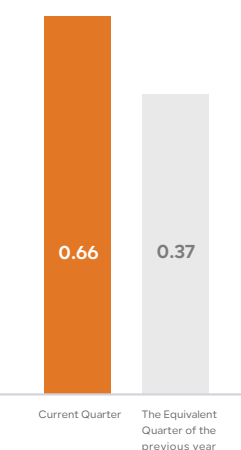
Operations Income



Earnings Per Share



Net Income



Financial Performance

For the nine-month period ending September 30, 2023

The Revenues

(Million Saudi Riyals)

↑ 124.97

(91.49 For the same period of the previous year)

Operations Income

(Million Saudi Riyals)

↑ 114.09

(80.91 For the same period of the previous year)

Net Income

(Million Saudi Riyals)

↑ 111.17

(80.36 For the same period of the previous year)

Earnings Per Share

(Saudi Riyals)

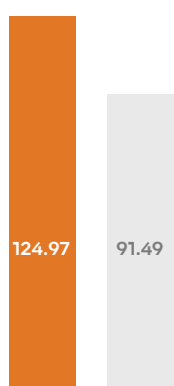
↑ 1.88

(1.36 For the same period of the previous year)

The revenues increase percentage for the current period compared to the similar period of the previous year.

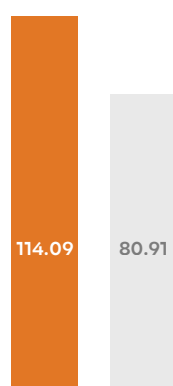
36.59% ↑

The revenues



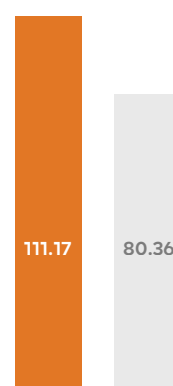
Current Quarter
The Equivalent Quarter of the previous year

Operations Income



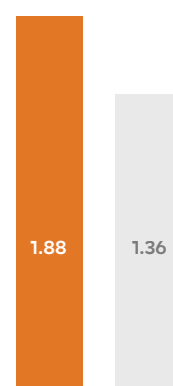
Current Quarter
The Equivalent Quarter of the previous year

Earnings Per Share



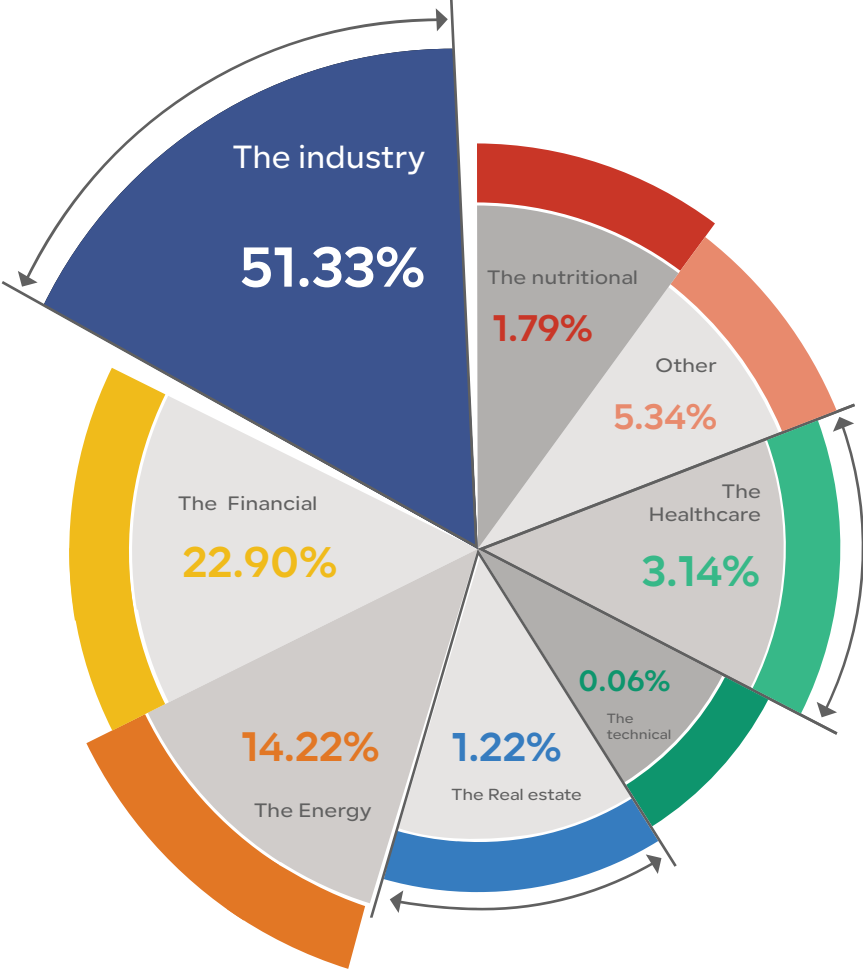
Current Quarter
The Equivalent Quarter of the previous year

Net Income



Current Quarter
The Equivalent Quarter of the previous year

Sectoral Distribution



- The Healthcare
- The Real estate
- The Energy
- The industry
- The Financial
- The technical
- The nutritional
- Other

The most prominent results

The results during the quarter

Item	Current Quarter	The Equivalent Quarter of the previous year	The Variation%
The revenues	46.03	25.97	77.24%
Total income	46.03	25.97	77.24%
Earnings Per Share	40.86	22.46	81.92%
Operations Income	38.94	22.1	76.20%
Net Income	0.66	0.37	78.38%

The output during the period

Item	Current Quarter	The Equivalent Quarter of the previous year	The Variation%
The revenues	124.97	91.49	36.59%
Total income	124.97	91.49	36.59%
Earnings Per Share	114.09	80.91	41.01%
Operations Income	111.17	80.36	38.34%
Net Income	1.88	1.36	38.24%

New investments

During the third quarter, and in line with the company's desire to diversify its investment portfolio and search for outstanding opportunities with potential for expansion and growth within its sectors, the Saudi Permanent Investment Limited Company acquired stakes in promising opportunities for Advanced Industries and its subsidiary, the United Permanent Growth Company. These two companies are listed on the parallel market "Growth" and are as follows:



The Learning Academy

(A company listed on the parallel market - Code No. 9541)

The education sector is considered one of the important and vital sectors and is one of the targeted sectors in Vision 2030 for the Kingdom. The Learning Academy is recognized as one of the leading companies in the field of training and education, where it educates and trains over 8,000 male and female students and graduates more than 5,000 students with a diploma degree annually.

This investment aligns with the company's advanced growth strategy and its focus on promising companies and vital sectors. The company achieved a net profit of 14.2 million Saudi Riyals (+74%) at the end of the first half of 2023. It is expected that the company will continue to deliver positive results in the coming period, given the unprecedented development and increasing demand in the Kingdom.



The General Canadian Medical Center

(A company listed on the parallel market - Code No. 9581)

The medical sector has witnessed significant growth thanks to the Vision 2030 initiative in the Kingdom. The direction to privatize healthcare services with the aim of improving their quality and efficiency, ultimately leading to a better quality of life, has been a driving force.

In this context, the General Canadian Medical Center has been one of our recent investments. The company provides healthcare services to oil companies and is among the first national companies approved by Aramco.

The company achieved a net profit of 8 million Saudi Riyals at the end of the first half of 2023, and we maintain our optimistic outlook for continued growth in the healthcare sector in general.

Our strategic investments



Al Obeikan Glass Company

(A company listed on the parallel market - Growth)

The company achieved a historical development in shareholders' equity, reaching 588.02 million Saudi Riyals at the end of the first half of 2023. Additionally, it obtained approval from the Capital Market Authority to increase its capital by 33% through the distribution of bonus shares.

On August 1, 2023, the board of directors of Al Obeikan Glass Company decided to proceed with the memorandum of understanding signed with Al-Israa Factory for owning and operating an aluminum casting factory. They also signed a partnership agreement at a total cost of 73 million Saudi Riyals. Al Obeikan Glass Company will have a 60% ownership stake in the project, while Al-Israa Factory for Aluminum Manufacturing and Casting will have a 40% ownership stake. The company's ownership in the new project will be funded through its own resources, in addition to financing from government lending funds.



Masar Al-Numou Finance Co.

(Formerly deutsche gulf finance company)

Masar Al-Numou Finance Company began its operations in 2010 as a closed joint-stock company located in Riyadh. The Saudi Advanced Industries Company holds a 31.62% share of Masar Al-Numou Finance Co.

The company operates in the real estate financing sector and aims to provide mortgage services to individuals and resell some derivatives to banks. It offers a diverse range of Sharia-compliant financial solutions.

The company has appointed Al-Bilad Financial as a financial advisor for its listing on the primary stock market, following the regulatory requirements for registration and listing after obtaining Central Bank approval.

The company recently obtained approval from the regulatory authority and added new products such as personal financing and real estate financing. These products are expected to play a significant role in achieving better results for the company. Additionally, the company underwent a complete rebranding, including updating its identity and trade name, in line with the company's strategies and the targets of Vision 2030 of the Kingdom.



Energy Manufacturing and Services Company (TAQA)

Energy Manufacturing and Services Company, "TAQA," was founded in 2003. It is a Saudi closed joint-stock company located in the city of Dhahran in the Eastern Region. The Saudi Advanced Industries Company holds a 2.35% share of TAQA's capital, which amounts to 7.16 billion Saudi Riyals.

The core activities of TAQA and its subsidiaries include engaging in industries and services related to the petroleum, mineral, petrochemical, electrical, and water desalination sectors directly, or by establishing specialized subsidiary companies in one or more of these industries or services. TAQA is also involved in drilling petroleum and natural gas wells, geophysical activities, and other activities necessary for the exploration and development of hydrocarbon resources.

During the first half of 2023, TAQA achieved significant growth compared to the same period in 2022, attributed to improved company revenues through increased sales in the sector, an increase in the number of drilling rigs, and the results of affiliated companies. This resulted in a 76% increase in profits during the first half of 2023, reaching 231 million.

In 2022, the company also listed the Arabian Drilling Company on the main market, which led to the realization of capital profits for the company of more than 1.5 billion Saudi Riyals during the past year.

United Permanent Growth Investment Company

(Subsidiary Company)

In pursuit of achieving the goals of the Saudi Advanced Industries Company, raising the efficiency of its investments, and ensuring sustainable returns, the subsidiary company, United Permanent Growth Investment Company, was established. This subsidiary serves as the investment arm of the Saudi Advanced Industries Company with a capital of 5 million Saudi Riyals, fully owned at 100%. It focuses on strategic and promising investments in vital sectors such as healthcare, education, food, and others.

United Permanent Growth Investment Company aims to be the financial investment arm for the Saudi Advanced Industries Company and its affiliated companies by obtaining the necessary licenses from relevant authorities to engage in other financial businesses.

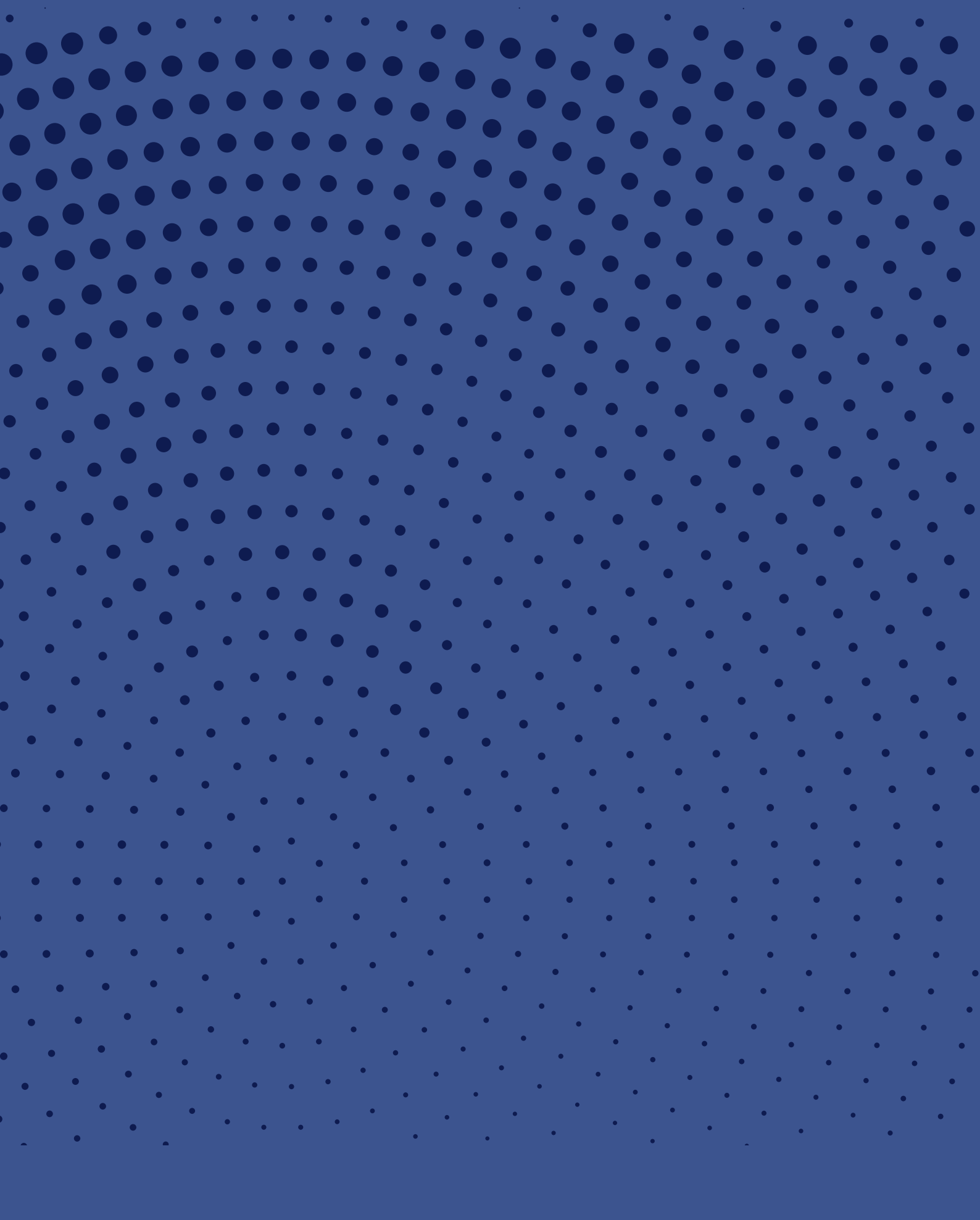
Additionally, the Saudi Advanced Industries Company transferred one million shares from its ownership in Al Obeikan Glass Company to its subsidiary, United Permanent Growth Investment Company, with the aim of strengthening the financial position of the latter and achieving its investment objectives.

Disclaimer

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The financial data mentioned is for informational purposes and should not be considered as a recommendation or an invitation to make investment decisions, whether in the Saudi Advanced Industries Company or in other companies that the company has acquired or invested in.

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