



السوق الحرة البحرين
B A H R A I N
D U T Y F R E E

Company Announcement

January 29 2018

Key duty free agreements signed at Bahrain Duty Free

Bahrain Duty Free today signed two key agreements that will secure a new era of duty free shopping in the new Passenger Terminal at Bahrain International Airport.

Joint Venture Agreement

Bahrain Duty Free Shop has signed an agreement with Gulf Air Group Holding which will see the establishment of a new joint venture under the name of "Bahrain Duty Free Company" (BDFC). The agreement will give Bahrain Duty Free Shop (BDFS) a 55% stake with Gulf Air Group Holding (GFG) taking a 45% share.

Heads of Terms

A new Heads of Terms document was signed between the newly established Joint Venture Company "Bahrain Duty Free Company" (BDFC) and Bahrain Airport Company. Under the terms, a new 15-year concession was awarded to BDFC for core categories which will become operational from the first day of opening of the new passenger terminal at Bahrain International Airport.

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