

17th of October 2018

BBK announces Strategic Partnership with
Diyar Al Muharraq

BBK, Bahrain's pioneer in retail and commercial banking, announced today that it has signed a Memorandum of Understanding (MOU) with Diyar Al Muharraq, commencing a strategic partnership agreement, through which BBK will provide mortgage financing to the customers of the "Al Bareh" project.

Considered to be one of the most progressive urban developments in the Kingdom of Bahrain, Diyar Al Muharraq is a fully integrated modern city which includes a vast variety of residential and commercial properties, ideal for both personal and investment purposes. Under the terms of the agreement, customers of "Al Bareh" project who require funding in the form of mortgage loans will be advised to consider BBK as the end user funding partner.

Announcing the strategic partnership, Mr. Reyadh Sater, BBK's Chief Executive, said: "In our continuous efforts to provide our customers with the best services, we are pleased to enter into this strategic partnership with Diyar Al Muharraq, a reputable Real Estate company which has been in the business of developing a fully integrated model city, providing state of the art residential solutions which our customers can benefit from. In return, customers from all nationalities residing in the GCC who wish to own a property in "Al Bareh" project will enjoy excellent repayment structures at competitive interest rates and loan terms from BBK.

Dr. Maher Al Shaer, the Chief Executive of Diyar Al Muharraq, said: "We are delighted to establish this partnership with a renowned bank such as BBK which is a step towards an era of convenience for our customers where we aim to provide the best residential solutions at affordable prices for those who wish to own a property in the "Al Bareh" project. With that, we are looking forward to many more collaborations with the Bank.



Customers who are interested to own a residential property in the “Al Bareh” project are welcome to apply for a mortgage loan with BBK.

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About BBK

BBK has been the pioneer in Commercial Banking for 46 years in the Kingdom of Bahrain. As a revolutionary market leader, BBK has built a name and reputation which is respected locally as well as internationally. To maintain this reputation, BBK has been at the forefront, incorporating the latest technologies to provide the finest services. One example of which is the e-banking solutions offered by BBK, which provide new generation services through its user friendly award winning website www.bbkonline.com, along with the tele-banking, cash depository machines and automated teller machines services. BBK is proud to be honored for its Corporate Governance by the “Hawkamah” Institute for the 4th consecutive year. This award has become a prestigious, competitive and highly coveted bank award that highlights the industry’s strong commitment to good corporate governance. Aside from many industry related awards, BBK is ISO 27001 & ISO 22301 certified for its Information Security Management System (ISMS) and Business Continuity Management System (BCMS).