

Template for discussion report and analysis of the Board of Directors

Date	06/08/2020
Name of the Listed Company	Ras Al Khaimah Poultry and Feeding Co. (P.S.C)
The period of the financial statements covered by the report	Condensed interim financial statements for the first quarter of 2020
Overview of the main results during the financial period	<ul style="list-style-type: none"> - Total revenue = 5,118,353 dirhams - Direct costs = (4,704,899) dirhams - Total loss = (413,454) dirhams
Securities issued during the financial period	No securities issued.
Summary of the most important non-financial events and developments during the financial period	The big competition in the market due to imported products from outside the state, which forced the company to reduce its production operations in the poultry sector and balance it with the volume of sales in order to reduce the cost of production compared to weak sales as a result of competition and some other factors such as the repercussions of the 19th Corona pandemic that invaded the world and affected all Economic sectors..
Summary of operational performance during the financial period	<ul style="list-style-type: none"> -The number of broiler chickens produced = 200,734 chickens. - The quantity of table eggs produced = 4,424,589 table eggs.
Summary of profit and loss during the financial period	<ul style="list-style-type: none"> - Total Profit = (413,454) dirhams - Net Profit = (2,620,760) dirhams. - The amount of the decrease in the fair value of the listed investments = (29,224,618) dirhams. - Total comprehensive loss = (26,603,858) dirhams
Summary of financial position as at the end of	- Total non-current assets = 291,489,889 dirhams

**RAS AL KHAIMAH
POULTRY & FEEDING CO.**

Public Share Holding Co. (P.S.C)

Paid up Capital 86,400,000 Dirhams



TUV NORD
ISO 9001:2015
HACCP
ISO 14001:2015

شركة رأس الخيمة
للدواجن والعلف

شركة مساهمة عامة

رأس المال المدفوع ٨٦,٤٠٠,٠٠٠ درهم

the financial period	<ul style="list-style-type: none"> - Total current assets = 35,146,532 dirhams. - Total non-current liabilities = 3,110,400 dirhams. - Total current liabilities = 28,604,214 dirhams.
Summary of cash flows during the financial period	<ul style="list-style-type: none"> - The net cash used in operating activities = (978,083) dirhams - Net cash flows from investing activities = 2,717,752 dirhams. - Net cash used in financing activities = 00 dirhams
Main performance indicators:	
Expectations for the sector and the company's role in these expectations	The sector faces great challenges in low selling prices as a result of competition.
Expectations regarding the economy and its impact on the company and the sector	The economy is expected to recover and will have positive effects on the sector.
Future plans for growth and changes in operations in future periods	Control the volume of poultry sector production and the size of labor to reduce the cost of production.
The size and impact of current and projected capital expenditures on the company	The size of the current capital expenditures has been reduced to cope with controlling the volume of production according to market requirements.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	Searching for suitable investments when the right opportunity comes for investment.

The name of the chairman of the company	Sheikh/ Mohammed bin Humaid bin Abdullah bin Mohammed Al Qasimi
Signature and Date	 - 06/08/2020 -
Company's Seal	



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