

## Disclosure of Material information

<b>Date</b>	31 August 2020
<b>Name of the Listed Company</b>	Islamic Insurance Company – SALAMA PSC
<b>The Material Information</b>	The sale, during the period from Thursday 20 <sup>th</sup> August 2020 to Thursday 27 <sup>th</sup> August 2020, of Four Million Five Hundred Thousand (4,500,000) shares out of Seven Million Five Hundred Thousand shares of its shares in the capital of Salama Cooperative Insurance Company, a Saudi joint stock company, for an average sale price of an amount of (14.19) Saudi Riyal per share.
<b>The expected effect of material information on the financial position and results of the company's business and operations</b>	This sale will result in a cash inflow of 66 million Saudi Riyals and a positive effect on the profit of the company in the third quarter of the year. This sale has been conducted as per the Company's new strategy which is to focus on the local market, boost cash dividends to shareholders, and keep an eye for investments in the insurance sector in the UAE.
<b>Net Profit generated from the shares' sale as mentioned in the Material Information</b>	AED 39,454,572
<b>The financial period in which the financial impact will appear</b>	3 <sup>rd</sup> Quarter 2020

**Sami Zouagui**  
**Board Secretary**

  
 31 August 2020

