

Date :15/02/2026

Reference :PEX 31.12.2025

**Mss. Palestine Exchange
Nablus - Palestine**

Dear Sir,

**Disclosure of Consolidated Financial Statements for the period
31/12/2025 (IFRS17)**

We are pleased to attach herewith the consolidated financial statements of Global United Insurance Company for the year ending 31/12/2025, compared with the financial statements as 31/12/2024.

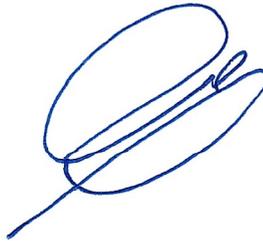
The financial statements include the following:

- Consolidated Statement of Financial Position.
- Consolidated Statement of Income.
- Consolidated Statement of Income and Comprehensive Income
- Consolidated Statement of Cash Flows.
- Consolidated Statement of Changes in Owners' Equity.

Thank you for your cooperation,

Yours' faithfully,

For/ Global United Insurance Co.



Globla United Insurance Company

Statement of Financial Position

As at 31 December 2025 compared with 31 December 2024



Description	Unaudited 31/12/2025 USD	Audited 31/12/2024 USD
Assets		
Current assets		
Cash and cash at equivalent	1,335,091	1,307,434
Term deposit	1,682,027	1,333,744
Account Receivables, Net	378,838	695,688
Financial assets at fair value through profit or loss	1,380,663	1,103,352
Insurance Contract Assets	25,925	145,011
Reinsurance Contract Assets	7,758,642	6,016,702
Taxes Advances	2,351,247	1,117,610
Other current assets	3,624,094	3,114,054
Total current assets	18,536,527	14,833,595
Non-current assets		
Investment in associates	182,960	182,960
Right of use assets	767,415	576,668
Investment Property	18,418,281	18,133,007
Restricted deposits	3,245,260	3,245,260
Property and Equipment, Net	7,598,716	7,643,648
Deferred Tax Assets	1,788,926	1,723,546
Total Non- current assets	32,001,558	31,505,089
Total assets	50,538,085	46,338,684
Equity and liabilities		
Liabilities		
Current liabilities		
Accounts payable	536,518	552,634
Insurance Contract Liabilities	13,169,784	13,300,642
Lease liabilities - Short term	313,605	158,317
Other current liabilities	2,779,375	2,245,340
Credit facilities	3,928,896	2,343,477
Total current liabilities	20,728,178	18,600,410
Lease liabilities - Long term	470,407	491,769.00
Provision for employees end of services benefits	3,415,839	3,287,361
Total non-current liabilities	3,886,246	3,779,130
Total Liabilities	24,614,424	22,379,540
Equity		
Paid-in capital	13,800,000	12,000,000
Treasury stocks	(174,465)	(174,465)
Issuance premium (discount)	255,390	255,390
Statutory reserve	2,510,038	2,315,688
Optional reserve	2,506,218	2,311,868
Cumulative change in fair value reserve	2,564,405	2,564,405
Retained earnings (losses)	4,223,354	4,458,389
Equity attributable to shareholders of the Parent Company	25,684,940	23,731,275
Non-controlling interests	238,721	227,869
Total Equity	25,923,661	23,959,144
Total Equity and Liabilities	50,538,085	46,338,684

Sabri Taleeb
Chief Financial Officer (CFO)

Abed Alrahman Khaldi
Internal Auditors

Mahmoud Sehwal
Assistant CEO

Globla United Insurance Company
Statement of Profit or Loss



For the Year Ended 31 December 2025 compared with 31 Dec 2024

Description	Unaudited 31/12/2025	Audited 31/12/2024
Insurance Contracts Revenue	51,307,661	49,750,290
(Insurance Contracts Expenses)	(47,634,369)	(44,305,253)
Insurance Contracts Result Before Reinsurance Contract Held	3,673,292	5,445,037
	4,133,218	2,667,836
	(6,585,352)	(6,190,584)
Net Expense from Reinsurance Contracts Held	(2,452,134)	(3,522,748)
Net Insurance and Reinsurance Results	1,221,157	1,922,289
Investments Income	724,928	804,840
(Expected Credit Loss expense for Investments)	247,883	788,340
Net Investments Income	972,812	1,593,181
Finance Expense / (Income) from Insurance Contracts Issued	500,441	162,412
Finance Income / (Expense) from Reinsurance Contracts Held	14,634	(22,142)
Net Insurance and Reinsurance Financing Results	515,075	140,270
Insurance and Investment Financial Result	2,709,045	3,655,741
Other Income	22,510	36,408
Gain (Loss) on Currency Exchange Revaluation	1,345,974	(149,031)
(Undistributed General and Administrative Expenses)	(1,843,180)	(1,991,963)
Other Expenses	(110,000)	(90,000)
Net Profit Before Taxes	2,124,349	1,461,156
Deferred Tax Benefits	65,380	(45,689)
Tax Expenses	(346,450)	(127,632)
Net Profit After Taxes	1,843,279	1,287,834
Attributable to:		
Shareholders of the Parent Company	1,832,426	1,227,367
Non-controlling interests	10,852	60,467
Total	1,843,278	1,287,834
Basic and diluted Profit (Loss) per share	13.36%	10.73%

Sabri Taleeb
Chief Financial Officer (CFO)

Abed Alrahman Khaldi
Internal Auditors

Mahmoud Sehwaïl
Assistant CEO

Global United Insurance Company
Statement of Cash Flow



For the Year Ended 31 December 2025 compared with 31 December 2024

	Unaudited 31/12/2025	Audited 31/12/2024
Cash flows from operating activities:		
Net Profit (Loss) Before Taxes	2,124,348	1,461,155
Adjustments:		
Depreciation of property and equipment	220,949	500,304
	400,228	351,480
Gains) Losses from sale of financial assets at fair value through profit and loss	16,173	2,373
Change in fair value of financial assets at fair value through profit or loss	(355,929)	243,840
Provision for employees end of services benefits	419,626	276,359
Cash flows before changes in operating activities	2,825,395	2,835,511
Change in operating assets and liabilities:		
Account Receivables	316,850	351,347
Insurance Contract Assets	(40,914)	(40,615)
Reinsurance Contract Assets	(1,741,940)	2,123,262
Other current assets	(510,040)	541,609
Taxes advances	(364,945)	(105,649)
Accounts payable	(16,116)	(211,232)
Reinsurance Contract Liabilities	(130,858)	(826,759)
Other current liabilities	534,035	(1,395,166)
Purchase of financial assets at fair value through profit or loss	(502,232)	(137,494)
Sales of financial assets at fair value through profit or loss	564,844	95,702
Net cash flows provided by (used in) operating activities before taxes and employees end of services benefits payments	934,080	3,230,516
Employees end of services benefits payments	(291,148)	(823,720)
Tax payments	(934,072)	(45,686)
Net cash flows provided by (used in) operating activities	(291,141)	2,361,110
Cash flows from investing activities:		
Term deposits	(348,283)	(333,744)
Purchase of property and equipment	(176,017)	(349,173)
Purchase of investment properties	(285,274)	(1,313,798)
Net cash flows provided by (used in) investing activities	(809,574)	(1,996,715)
Cash flows from financing activities:		
Change in credit facilities	1,585,420	770,639
Lease liability paid	(457,048)	(246,415)
Cash Dividends	-	(720,720)
Net cash flows provided by (used in) financing activities	1,128,372	(196,496)
Net change in cash and cash equivalents	27,658	167,899
Cash and cash equivalents, beginning of the period	1,307,434	1,139,535
Cash and cash equivalents, end of the period	1,335,091	1,307,434

Abri Taleeb
Chief Financial Officer (CFO)

Abed Alrahman Khaldi
Internal Auditors

Mahmoud Sehwa
Assistant CEO

Global United Insurance Company
Statement of changes in equity
For the Year Ended 31 December 2025



	Paid-in capital	Treasury stocks	Issuance premium (discount)	Statutory reserve	Optional reserve	Cumulative change in fair value reserve	Retained earnings (losses)	Total Shareholders Equity	Non-controlling Interests	Total Equity
Balance at the beginning of the year	12,000,000	(174,465)	255,390	2,315,688	2,311,868	2,564,405	4,458,389	23,731,275	227,869	23,959,144
Net Profit After Taxes	-	-	-	-	-	-	1,832,426	1,832,426	10,852	1,843,278
Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total comprehensive Income	-	-	-	-	-	-	1,832,426	1,832,426	10,852	1,843,278
Sharedivident	1,800,000	-	-	-	-	-	(1,800,000)	-	-	-
Prior Period Adjustment	-	-	-	-	-	-	121,238	121,238	-	121,238
Transferred to the reserves	-	-	-	194,350	194,350	-	(388,700)	-	-	-
Balance at the Ending of period	13,800,000	(174,465)	255,390	2,510,038	2,506,218	2,564,405	4,223,353	25,684,939	238,721	25,923,660

Global United Insurance Company
Statement of changes in equity
For the year ended 31 December 2024



	Paid-in capital	Treasury stocks	Issuance premium (discount)	Statutory reserve	Optional reserve	Cumulative change in fair value reserve	Retained earnings (losses)	Total Shareholders Equity	Non-controlling Interests	Total Equity
Balance at the beginning of the year	11,088,000	(174,465)	255,390	2,269,624	2,265,804	2,423,562	4,955,871	23,083,786	167,401	23,251,187
Net Profit After Taxes	-	-	-	-	-	-	1,227,366	1,227,366	60,468	1,287,834
Comprehensive Income	-	-	-	-	-	-	-	-	-	-
Total comprehensive Income	-	-	-	-	-	140,843	1,227,366	1,368,209	60,468	1,428,677
Cash dividends	-	-	-	-	-	-	(720,720)	(720,720)	-	(720,720)
Sharedivident	912,000	-	-	-	-	-	(912,000)	-	-	-
Transferred to the reserves	-	-	-	46,064	46,064	-	(92,128)	-	-	-
Balance at the Ending of period	12,000,000	(174,465)	255,390	2,315,688	2,311,868	2,564,405	4,458,389	23,731,275	227,869	23,959,144

Sabhi Taleeb
 Chief Financial Officer (CFO)



Abded Alrahman Khaldi
 Internal Auditors

Mahmoud Selwail
 Assistant CEO

Globla United Insurance Company
Statement of Comprehensive Income
For the Year Ended 31 December 2025 compared with 31 December 2024



	Unaudited 31/12/2025 US Dollar	Audited 31/12/2024 US Dollar
Net Profit After Taxes	1,843,278	1,287,834
Other comprehensive income items:		
Items that will not be reclassified to the Profit or Loss Statement in subsequent periods:		
Change in fair value reserve- Financial assets at fair value through Other Comprehensive Income	-	-
Total comprehensive income (loss) for the period	1,843,278	1,287,834
Attributable to:		
Shareholders of the Parent Company*	1,832,426	1,368,210
Non-controlling interests*	10,852	60,467
Total	1,843,278	1,428,677
Basic and diluted comprehensive income per share	13.36%	11.91%

Sabri Taleeb
Chief Financial Officer (CFO)

Abed Alrahman Khaldi
Internal Auditors

Mahmoud Sehwall
Assistant CEO

Summary of the Preliminary Results of PEX – Listed Companies

Main Information:	
Name of the company:	GLOBAL UNITED INSURANCE COMPANY
Sector:	Insurance
Trading symbol:	GUI
ISIN Number:	PS3007112108
Date of Registration:	15/4/2010
Type of Market (First/ Second):	-----
Authorized Capital:	US. \$ 13,800,000
Subscribed Capital:	US. \$ 13,800,000
Paid-in Capital:	US. \$ 13,800,000
Name of the Chairman of the Board:	Dr.Sameh Hussien Al Abed
Name of the Chief Executive Officer/ General Manager:	Mr / Jamal Nayef Hafez Barahmeh
Name of the Internal Auditor:	Mr / Abdulrahman Issa Alkhaldi
Name of the External Auditor:	Talal Abu Ghazaleh
Location (Head Office):	Albireh
Telephone Number:	02-2968888
E-mail:	info@gui-pal.com

Information about the Annual Report & General Assembly Meeting:	
Approximate date for the publication of the Annual Report:	03/2026
The site where the Annual Report shall be displayed for viewing by the public:	Head office of the company, all branches and the electronic site www.gui.ps
The proposed date for the annual Ordinary General Assembly Meeting:	08/04/2026

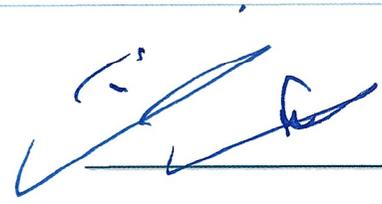
Preliminary Results Comparison:		Currency: USD	
Item		31/12/2025 (Unaudited)	31/12/2024 (Audited)
1.	Total assets:	50,538,085	46,338,684
	a) Non-current assets:	32,001,558	31,505,089
	b) Current assets:	18,536,527	14,833,595
2.	Total Liabilities:	24,614,424	22,379,539
	a) Non-current liabilities:	3,886,246	3,779,130
	b) Current liabilities:	20,728,178	18,600,409
	c) Unrestricted investments accounts (Islamic Banks):		
	d) Restricted investments accounts (Islamic Banks):		
3.	Total Equity:	25,923,661	23,959,144
	a) Equity attributable to equity holders of the company	25,684,940	23,731,276
	b) Non-controlling interests	238,721	227,869
4.	Net Operating Income/ (Loss)	2,709,044	3,655,741
5.	Net Income/ (Loss) before Tax	2,124,436	1,461,155
6.	Provision for Income Tax	(281,070)	(173,320)
7.	Net Income/ (Loss) after Tax:	1,843,278	1,287,834
	a) Attributable to equity holders of the company	1,832,426	1,227,367
	b) Non-controlling interests	10,852	60,467
8.	Other Comprehensive Income	1,843,278	1,428,677
9.	Total Comprehensive Income (7+8)	1,843,278	1,428,677
	a) Equity Holders of the Company	1,832,426	1,368,210
	b) Non-controlling interests	10,852	60,467
10.	Summary of the Company's Financial Performance for 2013:		

The company has maintained its market share of total revenues and achieved operating profits of approximately 3 Million Dollars and Net Profit about 1.8 million Dollar

Equity attributable to equity holders of the company has increased to equal 26 Million Dollars


Sabri Taleeb
Chief Financial Officer


Date:
2026/02/15


Mahmoud Schwail
Assistant CEO