

Arabtec Wins AED 157 Million Project from Emaar Misr

Dubai, UAE – 22 May 2018 Arabtec Holding PJSC (“Arabtec” or “Group”), a leading contractor for social and economic infrastructure, today announced that its wholly owned subsidiary, Arabtec Construction has been awarded an AED 157 million (EGP 755 million) contract for the construction of Phase III and IV of Village E “Levana” in the Uptown Cairo Master Project.

Uptown Cairo is an integrated development located in the heart of Egypt’s capital. The total built up area of both phases is approximately sixty-one thousand square metres. Phase III & IV entail the construction of 128 villas along with the surrounding roadworks and infrastructure.

Arabtec Holding’s Group Chief Executive Officer, Hamish Tyrwhitt comments: “The Uptown Cairo Project award marks one of the first projects we have been awarded outside the UAE in over a year. We look forward to working on another project for Emaar as we build on our solid relationships with our key clients. We will continue to strategically onboard work in our key competencies and key geographic markets where our clients operate that makes business sense for Arabtec’s success and sustainability.”

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About Arabtec Holding

Arabtec is a leading contractor for social and economic infrastructure. The Group improves the quality of life of people living in the communities that it creates. Arabtec’s impressive list of completed projects includes iconic buildings such as the world’s tallest building, the Burj Khalifa in Dubai, Abu Dhabi landmark, the Emirates Palace Hotel and Louvre Abu Dhabi Museum; as well as other technically challenging work on airports and related infrastructure. Arabtec was the first private construction firm to list on the Dubai Financial Market in 2005. Today, the Group consists of numerous subsidiaries with specialisations spanning all segments of the construction cycle, with a vision of building the future.

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