

DAMAC Properties Dubai Co. (PJSC) Invitation to Attend Annual General Meeting

The Board of Directors of DAMAC Properties Dubai Co. (PJSC) (the “Company”) is pleased to invite the shareholders to attend the Annual General Assembly (“AGM”) of the Company that will be held at the Company’s main headquarters at 20th Floor, Damac Executive Heights, Barsha Heights, Dubai, or by remote video technology through TEAMS Application on Tuesday 26/04/2022 at 12:00 PM to consider the following agenda items:

1. Authorizing the Chairman of the AGM to appoint the meeting secretary and the vote collector.
2. Hearing and approving the Board of Directors’ Report concerning the activities and financial position of the Company for the fiscal year ended on 31 December 2021;
3. Hearing and approving the Auditors’ Report for the fiscal year ended on 31 December 2021;
4. Discussing and approving the Company’s Balance Sheet and Profit and Loss Account for the fiscal year ended on 31 December 2021;
5. Discharging the Board of Directors from their liabilities for the fiscal year ended on 31 December 2021;
6. Discharging the Auditors from their liabilities for the fiscal year ended on 31 December 2021; and
7. Appointing the auditors for the fiscal year ending 31 December 2022 and to determine their remuneration.

Notes:

1. AGM shall be held at the date and time set in the shareholders’ invitation. The Board of Directors, Auditors, Secretary of the Meeting and the Vote Collector will participate personally, and the shareholders will participate through personal attendance, and attendance will be available to all shareholders through TEAMS Application to discuss all items, submit their inquiries, and vote on each resolution directly.
2. A shareholder that has the right to attend the AGM may delegate any person, other than a Director, an employee of the Company, or a securities brokerage company or its employees, under a special written proxy. A proxy of a number of shareholders shall not hold in this capacity more than 5% of the share capital of the Company. Shareholders, who are minors or legally incapacitated shall be represented by their legal representatives.
3. A corporate person may delegate its representative or managers by a board of directors’ resolution or competent body resolution, to represent it in the AGM; the representative shall have the powers determined in the delegation letter.
4. The conditions set forth in paragraphs (1) and (2) of Article (40) of the Decision of the Chairman of the Board of Directors of the Securities and Commodities Authority No. 3 of 2020 must be met, such that the signature of the shareholder indicated in the proxy mentioned in the previous note must be the signature approved by the Notary Public, the commercial chamber of economic department in the United Arab Emirates, a bank or company licensed in the United Arab Emirates provided that the proxy shall have an account with any of them, or any other entity licenses to perform attestation works.
5. The registered shareholder as on Monday 25/04/2022 is entitled to vote at the AGM.
6. The AGM will not be considered valid unless shareholders representing at least 50% of the Company’s capital have registered. If quorum is not achieved at the first AGM, a second meeting will be held on 30/04/2022 at the same timing. The second meeting shall be valid regardless of the number of the attending shareholders.
7. Shareholders may review the Company’s financial statement and Corporate Governance Report on the Company’s website (www.damacproperties.com) and DFM website (www.dfm.ae).
8. Information on investor rights and responsibilities can be found on the Securities and Commodities Authority website: <https://www.sca.gov.ae/en/services/minority-investor-protection.aspx>