Thursday, April 16th, 2026

(Translated from Arabic)
Minutes of the Extraordinary General Assembly meeting
Industrial Engineering Co. for Construction & Development "ICON"
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It is on Thursday 16/04/2026 and at 2:30 PM, in Plot No. 39 in the Industrial Zone - Wadi Hof Helwan - Cairo, and by using remote electronic voting on the assembly's decisions using E-magles technology in accordance with the Article 240 Repeated from the executive regulations of Law No. 159 of 1981 and the decision of FRA No. 150 of 2022 and Articles 40 and 46 of the company's Articles of Association, the Extraordinary General Assembly of the company met based on the invitation sent by Mr. Arafat Sakr "Chairman of the Board of Directors " authorized by the Company's Board of Directors at its session held on March 12, 2026. to the shareholders, members of the Board of Directors, the auditor, GAFI and FRA, which was previously published in Al-Mal and Al-Borsa newspapers on 25/03/2026 for the first notification and on 01/04/2026 for the second notification in the same newspapers.

To discuss the following agenda:

1. Consideration and approval of the proposed amendment to Article 7 of the Company's Articles of Association.
2. Consideration of the delegation of authority to the Chairman of the Board of Directors to execute the amendment agreement pertaining to Article 7 of the Articles of Association, and to incorporate any modifications required by the relevant regulatory authorities.

This meeting was chaired by Mr. Arafat Sakr, in the presence of the following members of the Board of Directors:

- Eng. Ahmed Enaba – CEO
- Mr. Hesham El Far – Member
- Mr. Ahmed Sakr – Member

The meeting was also attended by Mr. Ahmed Shehab - PwC, the company's auditor.

In the absence of both the GAFI and FRA representatives.

At the beginning of the meeting, Mr. Arafat Sakr, "the meeting chairperson," suggested appointing each of:

- Hany Bassiouny – Secretary
- Abdel Azem Mohamed - vote checker
- Mohamed Hamza - vote checker

The Assembly approved their appointment.

Then the chairman of the meeting asked the gentlemen/counters and the auditor to check the attendance percentage.

The frozen shares whose owners attended were counted from the shareholders' attendance list and the attached freezing certificates record. The summary of the attendance shares was as follows:

- The total number of attendance shares is 102,718,627 shares out of the total number of shares of the company 145,500,000 shares, with a total attendance rate of 70.597%.

The company's auditor has acknowledged that they have verified the validity of the procedures followed in sending the invitation to the meeting within the legal dates and the availability of the necessary legal quorum for the validity of the meeting, in accordance with the Article (46) of the company's articles of association.

Based on the foregoing, the chairperson of the meeting announced the start of the session.

The meeting chairperson asked the auditor and the secretary to clarify if questions or requests were received in accordance with the law and according to the invitation published in Al-Mal and Al-Borsa newspapers on 25/03/2026 and on 01/04/2026.

Mr. / Auditor and Mr. / Secretary clarified that they did not receive any questions or requests related to the items of the agenda.

Then the assembly began deliberating and considering the agenda announced by the invitation as follows:-

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First Resolution

Approval of the amendment to Article 7 of the Company's Articles of Association as follows:

Article (7) — Prior to Amendment

The Company's share capital consists of 145,500,000 shares (One Hundred and Forty-Five Million and Five Hundred Thousand shares only), subscribed as follows:

Name	Nationality	# of Shares	Par Value	%
Arafat Mohamed Maged Abdel Samad Sakr	Egyptian	46 712 125	186 848 500	32.105%
Hesham Mohamed Medhat Youssef El Far	Egyptian	18 016 696	72 066 784	12.383%
Mona Mohamed Maged Abdel Samad Sakr	Egyptian	13 180 374	52 721 496	9.059%
Ahmed Mohamed Nabil Abdel Samad Sakr	Egyptian	8 096 588	32 386 352	5.565%
Others (Deposited Shares at MCDR)		57 504 225	230 016 900	39.522%
Others (Un deposited shares at MCDR)		1 989 992	7 959 968	1.368%
Total		145 000 000	582 000 000	100%

The Egyptian shareholding percentage amounts to 99.371% of the share capital.

The pre-increase share capital, amounting to EGP 485,000,000 (Four Hundred and Eighty-Five Million Egyptian Pounds only), has been fully paid up as evidenced by the Commercial Register endorsement. The full amount of the capital increase, totaling EGP 97,000,000 (Ninety-Seven Million Egyptian Pounds only), has been financed from the demerger reserve balance appearing in the Company's financial statements for the period ended 31/12/2022, bringing the post-increase share capital to EGP 582,000,000 (Five Hundred and Eighty-Two Million Egyptian Pounds only), fully paid up.

Article (7) — Following Amendment

The Company's share capital consists of 145,500,000 shares (One Hundred and Forty-Five Million and Five Hundred Thousand shares only), subscribed as follows:

Name	Nationality	# of Shares	Par Value	%
AIF Holding Limited	Emirati	90 529 758	362 119 032	62.219%
Ahmed Mohamed Nabil Abdel Samad Sakr	Egyptian	8 096 588	32 386 352	5.565%
Others (Deposited Shares at MCDR)		44 910 480	179 641 920	30.867%
Others (Un deposited shares at MCDR)		1 963 174	7 852 696	1.349%
Total		145 000 000	582 000 000	100%

The Egyptian shareholding percentage amounts to 33.891% of the share capital.

The share capital amounts to EGP 582,000,000 (Five Hundred and Eighty-Two Million Egyptian Pounds only), fully paid up as evidenced by the Commercial Register endorsement.

Second Resolution

Approval of the authorization granted to the Chairman of the Board of Directors to execute the amendment agreement to Article 7 of the Articles of Association and to incorporate any modifications required by the relevant regulatory authorities.

The meeting ended at 2:45 pm.

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Arafat Sakr
Chairperson of the Meeting

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To discuss the following agenda:

1. Approve the Board of Directors report on the company's activities for the fiscal year ended 31/12/2025.
2. Approve the auditor's report on the financial statements for the fiscal year ended 31/12/2025.
3. Ratify the financial statements for the fiscal year ended 31/12/2025.
4. Approve the corporate governance report for the fiscal year ended 31/12/2025 and the auditor's report on it.
5. Approving the dividend distribution project for the fiscal year ended 31/12/2025.
6. Ratification of all decisions of the Board of Directors during the year 2025.
7. Discharge the Chairman and members of the Board from all liabilities with regard to the company's activities during the fiscal year 2025.
8. Election of the Board of Directors to a new legal term (2026-2029) and determine the signature authorities of the Chairman of the Board of Directors and the Chief Executives Officer.
9. Approval of dealing with associated companies.
10. Determine the Board of Directors' remunerations, attendance, and travel allowances for the fiscal year 2026.
11. Authorizing the Board of Directors to conclude and sign related parties contracts.
12. Authorizing the Board of Directors to donate and its limits during the fiscal year 2026.
13. Appointing the company's auditors for the fiscal year 2026 and determine their fees.

This meeting was chaired by Mr. Arafat Sakr, in the presence of the following members of the Board of Directors:

- Eng. Ahmed Enaba – CEO
- Mr. Hesham El Far – Member
- Mr. Ahmed Sakr – Member

The meeting was also attended by Mr. Ahmed Shehab - PwC, the company's auditor.
In the absence of both the GAFI and FRA representatives.
At the beginning of the meeting, Mr. Arafat Sakr, "the meeting chairperson," suggested appointing each of:

- Hany Bassiouny – Secretary
- Abdel Azem Mohamed - vote checker
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The Assembly approved their appointment.

Then the chairman of the meeting asked the gentlemen/counters and the auditor to check the attendance percentage.

The frozen shares whose owners attended were counted from the shareholders' attendance list and the attached freezing certificates record. The summary of the attendance shares was as follows:

- The total number of attendance shares is 102,718,627 shares out of the total number of shares of the company 145,500,000 shares, with a total attendance rate of 70.597%.

The company's auditor has acknowledged that they have verified the validity of the procedures followed in sending the invitation to the meeting within the legal dates and the availability of the necessary legal quorum for the validity of the meeting, in accordance with the Article (46) of the company's articles of association.

Based on the foregoing, the chairperson of the meeting announced the start of the session.

The meeting chairperson asked the auditor and the secretary to clarify if questions or requests were received in accordance with the law and according to the invitation published in Al-Mal and Al-Borsa newspapers on 25/03/2026 and on 01/04/2026.

Mr. / Auditor and Mr. / Secretary clarified that they did not receive any questions or requests related to the items of the agenda.

Then the assembly began deliberating and considering the agenda announced by the invitation as follows:-

First Resolution

The General Assembly unanimously approved the Board of Director's report for the year ending 31/12/2025.

Second Resolution

The General Assembly unanimously approved the Auditor's report on both the Standalone and consolidated financial statements for the year ending 31/12/2025.

Third Resolution

The General Assembly unanimously approved the financial statements for the year ending 31/12/2025.

Fourth Resolution

The General Assembly unanimously approved the corporate governance report for the year ending 31/12/2025 and the auditor's report on it.

Fifth Resolution

The General Assembly unanimously approved retaining of the earnings for the following year after set aside the legal reserve for the 2025 profits.

Sixth Resolution

The General Assembly unanimously approved to ratify all decisions of the Board of Directors during the year 2025.

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Seventh Resolution

The General Assembly unanimously approved (After excluding the votes of the members of the Board of Directors from among the shareholders) to release of the Chairman and members of the Board from all liabilities with regard to the company's activities during the fiscal year 2025.

Eighth Resolution

The General Assembly unanimously elected The Board of Directors by acclamation for a new term (2026-2029) by using the cumulative voting system and by taking into account women's representation. The Board consists of 9 members (5 members representing the legal entity AIF Holding Limited, one member representing himself as a shareholder, in addition to three independent members, with due consideration given to female representation). The following is the Board of Directors elected:

Name	Representing	Title
Arafat Sakr	AIF Holding Limited	Chairman
Ahmed Enaba	AIF Holding Limited	CEO
Hesham El Far	AIF Holding Limited	Board Member
Mona Sakr	AIF Holding Limited	Board Member
Ahmed Lotfy	AIF Holding Limited	Board Member
Ahmed Sakr	Himself	Board Member
Hatem Montasser	Himself	Board Member – Independent
Omar Refaat	Himself	Board Member – Independent
Maha Maalouf	Herself	Board Member - Independent

The General Assembly unanimously approved the signature authority for both the Chairman of the Board of Directors and the Chief Executive Officer that will be indicated in the commercial register as follows:

Mr. Arafat Sakr – Chairman of the Board - He has the powers determined by the law in the management of the company, such as representing the company before the judiciary and others inside and outside the Arab Republic of Egypt, and he has the right to reconcile, waive and acquit all legal cases of all kinds, he has the widest powers in dealing with banks, and he has the right to mortgage, write off, exchange, barter, and borrow from banks. He has the right to buy and sell fixed, movable, tangible and intangible assets, whether for oneself or others, and sign on behalf of the company before the real estate registry and all other parties and all documents related to it, and to authorize whomever of the managers he wants to complete the procedures and sign on behalf of the company with the banks and with any governmental or non-governmental agency inside and outside the Arab Republic of Egypt. he has the right to sign borrowing and mortgage contracts and he has the right to guarantee third parties and sign all documents and contracts related to that, and he has the right to buy, sell, exchange and replace securities, stocks and bonds, and he has the right to participate, establish, dissolve, amend, annul and exit companies of all kinds in which the company participates with third parties, whether companies or persons and open branches of the company and its liquidation and liquidation of companies amending, rescinding and exiting from it and signing what is required inside and outside the Arab Republic of Egypt and signing contracts for them and he has the right to sign all dispositions that transfer ownership whether to oneself or to others, and he has the right to authorize others in all or some of the aforementioned.

Eng. Ahmed Enaba – CEO - He has the powers determined by the law in the management of the company, such as representing the company before third parties inside and outside the Arab Republic of Egypt, and he has the right to unilaterally sign all the company's transactions and commitments before all governmental and non-governmental agencies and banks inside and outside the Arab Republic of Egypt, and he has the widest powers

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in dealing with banks. He has the right to buy and sell fixed, movable, tangible and intangible assets, whether for oneself or others, and sign on behalf of the company before the real estate registry and all other parties and all documents related to it, and to authorize whomever of the managers he wants to complete the procedures and sign on behalf of the company with the banks and with any governmental or non-governmental agency inside and outside the Arab Republic of Egypt. he has the right to participate, establish, dissolve, amend, annul, and exit companies of all kinds in which the company participates with others, whether companies or persons, opening branches of the company, liquidating it, liquidating companies, amending and dissolving them And get out of it and sign what is required inside and outside the Arab Republic of Egypt and sign contracts for them, and he has the right to sign all actions transferring ownership, whether to himself or to others, and he has the right to authorize others in all or some of the aforementioned.

Ninth Resolution

The General Assembly unanimously approved (After excluding the votes of the members of the Board of Directors from among the shareholders) to determine the remuneration and allowances of the members of the Board of Directors for the year ending 31/12/2026 as follows:

- The allowance for attending the meetings of the Board of Directors at EGP 10000 for each member for each session, in addition to a transportation allowance of EGP 10000 for each member for each session. In the case of attendance in electronic systems, the attendance allowance is paid only.
- The allowance for attending the committees' meetings at EGP 25000 for each member for each session, in addition to a transportation allowance of EGP 25000 for each member for each session. In the case of attendance in electronic systems, the attendance allowance is paid only.

Tenth Resolution

The General Assembly unanimously approved all the transactions that took place with associated companies during the fiscal year 2025. And authorized the Board of Directors to deal with the associated companies during the fiscal year 2026.

Eleventh Resolution

The General Assembly unanimously approved (After excluding the votes of the members of the Board of Directors from among the shareholders) the related parties' contracts:

1. Addendum to the Vacant Land Lease Agreement dated 11/08/2022, entered into between Icon for Prefabricated Buildings and Caravans Company, in its capacity as Tenant, and Architectural Engineering Industries for Construction and Development Company – Icon, in its capacity as Landlord, whereby an additional area of 1,210 m² is annexed to the original contract area at a rate of EGP 12.60 per square meter (exclusive of Value Added Tax), subject to a cumulative annual increase of 8% at the commencement of each contractual year, effective from 01/01/2026 and for the remaining duration of the original contract, which expires on 31/08/2031.

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Twelfth Resolution

The General Assembly unanimously approved the donations spent during the fiscal year of 2025 and set the limits for the donations to be EGP 750k for the fiscal year 2026.

Thirteenth Resolution

The General Assembly unanimously approved the appointment of Mr. Wael Sakr Mohamed – PWC as the company's auditor for the fiscal year 2026 and To authorize the Board of Directors to determine His Excellency's fees, not to exceed a maximum of fifty thousand United States Dollars (USD 50,000).

The meeting ended at 3:30 pm.

Arafat Sakr
Chairperson of the Meeting

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