

**Template for discussion report and analysis of the board of directors of  
the listed public shareholding company**

Date	15/03/2020
Name of the Listed Company	Ras Al Khaimah Poultry and Feeding Co. (P.S.C)
The period of the financial statements covered by the report	Annual Financials for the year 2019
Overview of the main results during the financial period	<ul style="list-style-type: none"> <li>- Total revenue = 23,335,952 dirhams</li> <li>- Direct costs = (24,898,587) dirhams</li> <li>- Total loss = (1,562,635) dirhams</li> </ul>
Securities issued during the financial period	No securities issued.
Summary of the most important non-financial events and developments during the financial period	The big competition in the market due to imported products from outside the state, which forced the company to reduce its production operations in the poultry sector and balance it with the volume of sales by cutting out an estimated number of workers and some employees in order to reduce the cost of production compared to weak sales as a result of competition and some other factors.
Summary of operational performance during the financial period	<ul style="list-style-type: none"> <li>- The number of broiler chickens produced = 1,207,467 chickens.</li> <li>- The quantity of table eggs produced = 18,492,985 table eggs.</li> </ul>
Summary of profit and loss during the financial period	<ul style="list-style-type: none"> <li>- Total loss = (1,562,635) dirhams</li> <li>- Net loss = (14,730,946) dirhams.</li> <li>- The amount of the decrease in the fair value of the listed investments = (9,267,552) dirhams.</li> <li>- Total comprehensive loss = (23,998,498) dirhams</li> </ul>
Summary of financial position as at the end of the financial period	<ul style="list-style-type: none"> <li>- Total non-current assets = 309,969,546 dirhams</li> <li>- Total current assets = 32,634,677 dirhams.</li> <li>- Total non-current liabilities = 3,023,437 dirhams.</li> <li>- Total current liabilities = 28,066,121 dirhams.</li> </ul>
Summary of cash flows during the financial period	<ul style="list-style-type: none"> <li>- The net cash used in operating activities = (8,354,438) dirhams</li> <li>- Net cash flows from investing activities = 15,586,062 dirhams.</li> <li>- Net cash used in financing activities = (4,320,000) dirhams</li> </ul>
Main performance indicators:	
Expectations for the sector and the company's role in these expectations	The sector faces great challenges in low selling prices as a result of competition.



**RAS AL KHAIMAH  
POULTRY & FEEDING CO.**

Public Share Holding Co. (P.S.C)

Paid up Capital 86,400,000 Dirhams



**TUV NORD**  
ISO 9001:2015  
HACCP  
ISO 14001:2015

شركة رأس الخيمة  
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Expectations regarding the economy and its impact on the company and the sector	The economy is expected to recover and will have positive effects on the sector.
Future plans for growth and changes in operations in future periods	Control the volume of poultry sector production and the size of labor to reduce the cost of production.
The size and impact of current and projected capital expenditures on the company	The size of the current capital expenditures has been reduced to cope with controlling the volume of production according to market requirements.
The developments of the implementation of projects, plans and transactions and deals that were discussed by the company's board of directors in the report for the previous fiscal year	Searching for suitable investments when the right opportunity comes for investment.



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The Name of the Authorized Signatory	Sheikh/ Mohammed bin Humaid bin Abdullah bin Mohammed Al Qasimi
Designation	The chairman of the Board of Directors
Signature and Date	15/03/2020 - 
Company's Seal	