



**FOR IMMEDIATE RELEASE:**

## **TAQA Appoints New Chief Financial Officer**

**Abu Dhabi, UAE – 11 December 2025:** Abu Dhabi National Energy Company PJSC (“**TAQA**” or the “**Group**”), one of the largest listed integrated utilities companies in Europe, the Middle East and Africa, today announced the appointment of Adrian Kershaw as its new Chief Financial Officer (CFO) with effect from 15<sup>th</sup> February 2026. He will replace Steve Ridlington who is retiring to pursue other interests.

Steve Ridlington joined the executive management team of TAQA having led the 2020 merger with AD Power and has played a key role supporting Group CEO and Managing Director Jasim Husain Thabet in the growth of the business and establishing TAQA as a national champion and leading player in the global utilities industry.

Adrian Kershaw is currently Chief Financial Officer of TAQA Water Solutions, a major subsidiary of TAQA Group. He has previously been CFO of another TAQA subsidiary, Al Ain Distribution Company (now part of TAQA Distribution). Before joining TAQA he was CFO at Tabreed and held senior financial roles at Emirates Global Aluminium.

TAQA Group CEO and Managing Director, Jasim Husain Thabet said: “I am pleased that we have such a strong pool of talent within TAQA that we can appoint a new world class CFO from within our own team. Adrian knows our business and the region and brings huge personal energy and deep financial experience to the role. I am looking forward to working with him and I know he will build on the positive legacy that Steve has created. As CFO Adrian will play a key role in delivering the next phase of TAQA’s ambitious 2030 growth strategy.

”I also want to pay tribute to Steve for the outstanding job he has done working with me, the rest of the executive management team and with the TAQA board to put TAQA on such a strong financial footing and for his contribution to TAQA’s impressive growth over the past five years.”

Since 2020 and to the end of 2024 TAQA had grown revenues from AED 41.2 billion to AED 55.2 billion, EBITDA from 16 billion to 21.4 billion and net income from AED 2.8 billion to AED 7.1 billion. This growth has come from a combination of domestic and international M&A, organic growth through investment in projects in the UAE and overseas and efficiency improvements across the group. The company is currently progressing the planned acquisition of GS Inima and has a major portfolio of power and water projects in the UAE, Saudi Arabia, Morocco and elsewhere.

**End**



For media enquiries, please contact ([media.hq@taqa.com](mailto:media.hq@taqa.com))

For investor enquiries, please contact ([ir@taqa.com](mailto:ir@taqa.com))

## Notes to editors:

### Steve Ridlington biography:

Steve Ridlington serves as TAQA's Chief Financial Officer, a position he has held since July 2020.

Prior to his role at TAQA, Steve was Chief Investment Officer at ADPower. He previously held positions with BP, TNK-BP, and the National Central Cooling Company PJSC (Tabreed), where he served as CFO.

Steve holds a Master of Philosophy in Economics from St Antony's College, Oxford, and a Bachelor of Science in Economics and Mathematics from the University of Sussex.

### Adrian Kershaw biography:

Adrian Kershaw held several financial positions in Scotland before moving to the UAE, where he succeeded Stephen Ridlington as CFO of Tabreed, a UAE-based developer of world-class, environment-friendly district cooling solutions. Following other senior leadership roles in Emirates Global Aluminum, Mr Kershaw joined TAQA in July 2020 where he supported the integration of finance post the merger with AD Power. He then became CFO of TAQA subsidiary, Al Ain Distribution Company.

Since 2023, following the acquisition of SWS Holdings he became Chief Financial Officer at the newly rebranded TAQA Water Solutions, a major subsidiary of TAQA and a leading company specializing in sustainable water solutions.

## About TAQA

Established in 2005, TAQA is a diversified utilities and energy group headquartered in Abu Dhabi, the capital of the United Arab Emirates, and listed on the Abu Dhabi Securities Exchange (ADX: TAQA). TAQA has significant investments in power and water generation, water treatment and reuse, transmission and distribution assets, as well as upstream and midstream oil and gas operations. TAQA owns and manages assets in 25 countries. For more information, please visit: [www.taqa.com](http://www.taqa.com) and follow us @TAQAGroup on LinkedIn, X, Instagram and YouTube.