

## AD Ports Group Secures USD 115 Million Financing Led by IFC and NBK – Egypt to Advance Safaga Terminal in Egypt

**Abu Dhabi, UAE – 3 February 2026:** AD Ports Group (ADX: ADPORTS), a leading global enabler of integrated trade, industry and logistics solutions, has finalised a USD 115 million project finance facility to support the development of the Noatum Ports - Safaga Terminal in Egypt, reinforcing the Group's long-term commitment to expanding critical port and logistics infrastructure across its key focus international markets.

The funding, backed by the International Finance Corporation (IFC) with participation from National Bank of Kuwait - Egypt (NBK - Egypt) and other institutional investors through the IFC managed co-lending portfolio program, carries a 15-year tenor and reflects strong international confidence in AD Ports Group's operational delivery and Egypt's strategic role in the global supply chain.

The financing has received the required approvals and financial close is expected to occur in Q1 2026, subject to the satisfaction of customary condition precedents.

The funding agreement supports the Group's strategy to utilise long-term, multilateral-backed financing to support the delivery of strategic, international long-dated infrastructure assets in emerging markets.

**Captain Mohamed Juma Al Shamisi, Managing Director and Group CEO, AD Ports Group**, said: "This IFC-backed project finance facility reflects our prudent approach to funding long-term infrastructure assets in emerging markets through multilateral and institutional partnerships. The participation of IFC, NBK - Egypt, and other international investors supports the development of the Noatum Ports - Safaga Terminal and reinforces our growing presence in Egypt, a market of strategic importance to the global supply chain. Guided by the vision of the UAE's wise leadership, we remain focused on delivering resilient, infrastructure assets that enhance connectivity, support sustainable economic growth, and create long-term value for our stakeholders."

**Makhtar Diop, Managing Director, IFC**, said: "Enhancing trade is key to stimulating economic development, this transaction demonstrates how IFC can be a strategic enabler for South-South investments. The project will strengthen Egypt's position as a central trade hub, lower costs for local businesses and create high-quality jobs, while also reinforcing the UAE's position as a regional growth engine and a partner for deeper economic integration."

**Yasser El Tayeb, Vice Chairman, CEO & Managing Director, NBK – Egypt, said:** “This landmark financing underscores NBK - Egypt’s commitment to supporting strategic infrastructure projects that drive sustainable economic growth along with having environmental impact reducing the CO2 emissions. Our collaboration with IFC and AD Ports Group reflects our confidence in Egypt’s logistics sector and its long-term potential.”

The USD 200 million Noatum Ports - Safaga Terminal, is located on Egypt’s Red Sea coast, and poised to be the first internationally operated port terminal in the Upper Egypt region. The terminal forms part of AD Ports Group’s broader strategy to build and operate high-performance port assets across high-growth trade corridors, particularly in Egypt, which has become one of the Group’s most important international markets.

AD Ports Group’s investments in Egypt include container shipping, terminal and stevedoring activities as well as maritime agency and cargo services. The Group is also developing cruise terminals in the Red Sea ports of Safaga, Hurghada, and Sharm El Sheikh. In 2025, the Group further expanded its portfolio through a 50-year renewable usufruct agreement to develop and operate KEZAD East Port Said, a 20 km<sup>2</sup> industrial and logistics park at the Mediterranean gateway of the Suez Canal.

Reinforcing its position as a key facilitator of trade across the Mediterranean and Red Sea regions, AD Ports Group has recently acquired a 19.328% equity stake in Alexandria Container & Cargo Handling Company (ALCN), one of Egypt’s largest container terminal operators. The Group has also recently announced its intention to launch a cash Mandatory Tender Offer to acquire an additional stake in ALCN, which would result in majority ownership and control of the company. ALCN operates two strategic Mediterranean terminals at the ports of Alexandria and El-Dekheila, complementing the Group’s expansion in Egypt while generating tangible financial returns.

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**About AD Ports Group:**

Established in 2006, AD Ports Group today serves as a global enabler of trade, logistics, and industry, as well as a bridge linking Abu Dhabi to the world. Listed on the Abu Dhabi Securities Exchange (ADX: ADPORTS), AD Ports Group's vertically integrated business approach has proven instrumental in driving the Emirate's economic development over the past decade.

Operating five business clusters covering Ports, Economic Cities & Free Zones, Maritime & Shipping, Logistics, and Digital, AD Ports Group's portfolio comprises 35 terminals, with a presence in over 50 countries, and more than 550 square kilometres of economic zones within KEZAD Group, the largest integrated trade, logistics, and industrial business grouping in the Middle East.

AD Ports Group is rated "AA-" Outlook stable by Fitch, and "A1" outlook stable by Moody's.

For more information, please visit: [adportsgroup.com](http://adportsgroup.com)

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**About IFC**

IFC — a member of the World Bank Group — is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2025, IFC committed a record \$71.7 billion to private companies and financial institutions in developing countries, leveraging private sector solutions and mobilizing private capital to create a world free of poverty on a livable planet. For more information, visit [www.ifc.org](http://www.ifc.org).

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#### **About NBK- Egypt:**

NBK-Egypt has a vast network of 52 branches spread over premium locations in various Egyptian governorates and cities, including Cairo, Giza, Alexandria, Delta, Red Sea, Port Said, Upper Egypt, and the industrial zones in 6th of October 10th of Ramadan cities. The Bank is also privileged to be among the elite banks within the Egyptian market that offer Islamic banking services in addition to its conventional products throughout its Islamic branches. Moreover, NBK-Egypt has a vast network of ATMs nationwide to service the Bank's clients around the clock. Furthermore, the bank offers a wide range of digital and electronic services, providing its customers with a unique banking experience. These services enable customers to conveniently conduct their banking transactions anytime and anywhere, eliminating the need to visit the bank for every transaction.

National Bank of Kuwait (NBK) was incorporated in 1952 as the first local bank and the first shareholding company in Kuwait and the Gulf region. NBK continues to enjoy collectively one of the highest ratings among all banks in the Middle East from the three international rating agencies Moody's (A1), Standard and Poor's (A), and Fitch Ratings (A+). The Bank's ratings are supported by its strong financial indicators, asset quality, and high capitalization, in addition to its highly recognized and very stable management team, as well as strategic vision and stable funding base. NBK enjoys the most comprehensive banking presence with a local and international network with international presence in the world's leading financial centers including China, Geneva, London, Paris, New York, and Singapore, in addition to its regional presence in Egypt, Lebanon, Bahrain, Saudi Arabia, Iraq, and the UAE.