



Summary of Minutes of the Ordinary General Assembly meeting of Arabian Cement Company S.A.E.

Commercial registration No. 53445 investment Subject to the provisions of the Investment Law

Commercial Register No. 53445 Investment

The Company's capital is EGP 757,479,400

Held on Saturday, 31/3/2024

at 3 p.m.

1. Approval of the Annual Board of Directors' report on the company's activity for the fiscal year ended 31/12/2023.

Resolution: The Ordinary General Assembly unanimously decided to approve the Annual Board of Directors' report on the company's activity for the fiscal year ended 31/12/2023.

2. Approval of the Board of Directors' report on compliance with corporate governance rules for the fiscal year ended 31/12/2023.

Resolution: The Ordinary General Assembly unanimously decided to approve the Board of Directors' report on compliance with corporate governance rules for the fiscal year ended 31/12/2023

3. Ratification of the auditor's report on the company's financial statements for the fiscal year ended 31/12/2023.

Resolution: The Ordinary General Assembly unanimously decided to approve the ratification of the auditor's report on the company's financial statements for the fiscal year ended 31/12/2023.

4. Ratification of the auditor's report on compliance with corporate governance rules for the fiscal year ended 31/12/2023.

Resolution: The Ordinary General Assembly unanimously decided to approve the ratification of the auditor's report on compliance with corporate governance rules for the fiscal year ended 31/12/2023.

5. Ratification of the company's financial statements for the fiscal year ended 31/12/2023.

Resolution: The Ordinary General Assembly unanimously decided to approve the ratification of the company's financial statements for the fiscal year ended 31/12/2023.



6. Approval of the Audit Committee Report No. (4/2023).

Resolution: The Ordinary General Assembly unanimously decided to approve the Audit Committee Report No. (4/2023).

7. Discharge and exoneration of the Board of Directors members for the fiscal year ended 31/12/2023.

Resolution: The Ordinary General Assembly unanimously decided to approve the discharge and exoneration of the Board of Directors members for the fiscal year ended 31/12/2023.

8. Determination of attendance, transportation, representation, and compensation allowances of the Board of Directors members for the fiscal year ended 31/12/2023.

Resolution: The Ordinary General Assembly unanimously decided to approve the determination of attendance, transportation, representation, and compensation allowances of the Board of Directors members for the fiscal year ended 31/12/2023.

Payment of attendance, travel, and representation allowances to the Chairman of the Board of Directors, the Vice-Chairman of the Board of Directors, the Managing Director of the Board of Directors, and the members of the Board of Directors on a monthly basis for the fiscal year ended December 31, 2024, as follows:

- Chairman of the Board of Directors: An amount of 22,000 euros (twenty-two thousand euros) per month.
- Vice-Chairman of the Board of Directors, Managing Director of the Board of Directors, and other non-resident members of the Board of Directors: An amount of 20,000 euros (twenty thousand euros each) per month.
- Resident member of the Board of Directors: An amount of 300,000 Egyptian pounds (three hundred thousand Egyptian pounds).

As for the remuneration of the members of the Board of Directors, there will be no remuneration and the matter will be deferred to the first subsequent Ordinary General Assembly.

9. Renewal of the appointment of the company's auditor and determination of his fees for the fiscal year ended 31/12/2024.

Resolution: The Ordinary General Assembly unanimously decided to approve the renewal of the appointment of the company's auditor and determination of his fees for the fiscal year ended 31/12/2024.



10. Approval of the dividends distribution proposal to the shareholders according to the distributable profits for the fiscal period starting from 1/1/2023 to 31/12/2023.

Resolution: The Ordinary General Assembly unanimously decided to approve the dividends distribution proposal to the shareholders according to the distributable profits for the fiscal period starting from 1/1/2023 to 31/12/2023, according to the following table:

Net profit for the period ending 31/12/2023	687,982,359
2022 Retained earnings	140,646,840
Legal Reserve	34,250,494
Dividends distributed to shareholders during the year	99,229,802
Dividends distributed to employees during the year	7,063,780
Retained earnings	688,085,124
BOD Bonus	-
Legal Reserve	68,798,236
Employees distribution	10,576,346
Shareholders distribution	-
Retained earnings remaining	608,710,542
No. of Shares	378,739,700
Dividends per share	-

Head of Investor Relations

Karim Naguib

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