

## Notice N° AV-2020-001

(Only the french version prevails)

### Event

Monthly update of buy-back programs volume

#### - NOTICE SUBJECT

The volume requirements applied to share repurchase at the Stock Exchange

#### - REFERENCES

In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (August 25th, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

The following have been decided:

#### - ARTILCE 1

Based on the statistics of december, the maximum daily amounts not to exceed in share repurchase are as follows:

AFMA	500	LABEL VIE	2.082
AFRIC INDUSTRIES SA	500	LAFARGE HOLCIM MAROC	2.174
AFRIQUIA GAZ	500	LESIEUR CRISTAL	547
AGMA LAHLOU-TAZI	500	LYDEC	500
ALLIANCES	4.572	M2M Group	500
ALUMINIUM DU MAROC	500	MAGHREB OXYGENE	500
ATLANTA	5.601	MAGHREBAIL	500
ATTIJARIWafa BANK	17.737	MANAGEM	1.124
AUTO HALL	6.848	MAROC LEASING	500
AUTO NEJMA	500	MED PAPER	652
BALIMA	500	MICRODATA	500
BCP	20.095	SOSEP MARSA-MAROC	17.216
BMCE BANK	8.427	MINIER TOUISSIT	500
BMCI	572	MUTANDIS	8.130
SOCIETE DES BOISSONS DU MAROC	500	NEXANS MAROC	500
CARTIER SAADA	500	OULMES	500
CDM	2.482	PROMOPHARM S.A	500
CENTRALE DANONE	500	REALIS.MECANIKES	500
CIH	1.051	REBAB COMPANY	500
CIMENTS DU MAROC	1.979	RESIDENCES DAR SAADA	14.075
COLORADO	500	RISMA	530
COSUMAR	10.287	S.M MONETIQUE	500

CTM	500	SAHAM ASSURANCE	500
DARI COUSPATE	500	SALAFIN	1.228
DELATTRE LEVIVIER MAROC	500	SAMIR	500
DELTA HOLDING S.A	6.824	SMI	500
DIAC SALAF	500	SNEP	500
DISWAY	500	SONASID	500
DOUJA PROM ADDOHA	281.736	SOTHEMA	500
ENNAKL	500	STOKVIS NORD AFRIQUE	16.246
EQDOM	500	STROC INDUSTRIE	500
FENIE BROSSETTE	500	TAQA MOROCCO	500
HPS	500	TIMAR	500
IB MAROC.COM	500	TOTAL MAROC	500
INVOLYS	500	UNIMER	500
IMMORENTE INVEST	593	Wafa ASSURANCE	500
ITISSALAT AL-MAGHRIB	69.569	ZELLIDJA S.A	500
JET CONTRACTORS	862		

## - ARTICLE 2

This notice revokes the notice 134/19.

## - ARTICLE 3

This notice comes into effect as of 02/01/2020.