

**Saudi Airlines Catering Company's Announcement to Invite its Shareholders to Attend the Ordinary General Assembly Meeting (First Meeting) through modern technology**

Element List	Explanation
<b>Introduction</b>	The Board of Directors of Saudi Airlines Catering Company is pleased to invite its shareholders to participate and vote in the Ordinary General Assembly meeting (First Meeting) which will be held on Monday 18/10/1444H corresponding to 08/05/2023 at 20:00p.m. The AGM meeting includes the following agenda items:
<b>City and Location of the General Assembly's Meeting</b>	SACC's headquarters located in Jeddah
<b>URL for the Meeting Location</b>	<a href="http://www.tadawulaty.com.sa">www.tadawulaty.com.sa</a>
<b>Date of the General Assembly's Meeting</b>	18/10/1444H corresponding to 08/05/2023
<b>Time of the Meeting</b>	20:00Pm
<b>Attendance Eligibility</b>	Each shareholder registered in the shareholders register in the Securities Depository Center at the end of trading preceding prior to the Ordinary General Assembly Meeting, have the right to attend the Ordinary General Assembly Meeting thru as per the Laws and Regulations
<b>Quorum for Convening the General Assembly's Meeting</b>	The General Assembly meeting convenes with the presence of shareholders representing 25% of the Company's capital. If the quorum is not present for the first meeting, a second meeting will convene one hour after the scheduled time for the first meeting and that meetings' quorum will be valid regardless of the number of shares represented in it.
<b>General Assembly Meeting Agenda</b>	<ol style="list-style-type: none"> <li>1. Reviewing the Board of Directors' report for the fiscal year ending on 31<sup>st</sup> December 2022 and discussing it.</li> <li>2. Reviewing the financial statements for the fiscal year ending on 31<sup>st</sup> December 2022 and discussing it.</li> <li>3. Voting on the auditor/s report on the Company's accounts for the fiscal year ending on 31<sup>st</sup> December 2021 and discuss it.</li> <li>4. Voting on the appointment of an external auditor in accordance with the recommendation of the Audit Committee for the financial audit and review of the Company's financial statements for the second, third-, and 2023-year end, and first, second, third, and 2024 year end, and the first quarter of 2025 and determining their fees (Attached).</li> <li>5. Voting on the discharge of the Board of Directors from the liability for their activities for the year ending on 31/12/2022.</li> <li>6. Voting on delegating the Board of Directors to distribute interim dividends on a biannual/quarterly basis for the fiscal year 2023G.</li> <li>7. Voting on paying an amount of (SAR 3,730,411) as remuneration to the Board members for the fiscal year ending on 31/12/2022G.</li> <li>8. Voting on transactions and contracts concluded with Saudi Airlines Establishment "Saudia", within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the proving inflight catering</li> </ol>

Element List	Explanation
	<p>and other service to Saudia, with a total amount of SR 1,251,845,262 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>9. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia”, within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the providing of catering and hospitality services for Al Forsan Lounge Terminal (5) in King Khaled International Airport, with a total amount of SR 60,668,258 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>10. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia”, within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the providing of catering services in Al Forsan Lounge in Egypt International Airport, with a total amount of SR 7,105,644 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>11. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia”, within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the lease agreement with Saudia in (AM1) building in King Khaled International Airport, with a total amount of SR 2,688,196.46 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>12. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia”, within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the services to Saudia in (AM1) building in King Khaled International Airport, with a total amount of SR 3,617,584 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>13. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia”, within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the catering and Hospitality services to Saudia for (Welcome) lounge in Prince Mohammed Bin Abdulaziz International Airport in Madinnah Monawara, with a total amount of SR 2,677,126 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>14. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia”, within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the catering Service to Saudia Reservations Diplomatic Quarter, with a total amount of SR 140,941 for the year 2022, without any preferential conditions compared to the local market (Attached).</p>

Element List	Explanation
	<p>15. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia”, within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the catering service to Saudia Ticketing &amp; Reservation office, Al Murooj, with a total amount of SR 1,031,181 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>16. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia”, within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the IT Service Level agreement with Saudia, with a total amount of SR 1,174,401 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>17. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia”, within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the design, constructing and operating Alfursan International lounge at the New King Abdulaziz International Airport in Jeddah, with a total amount of SR 57,622,049 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>18. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia”, within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the design, constructing and operating Alfursan Domestic lounge at the New King Abdulaziz International Airport in Jeddah, with a total amount of SR 28,713,137 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>19. Voting on transactions and contracts concluded with Saudi Airlines Establishment “Saudia”, within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the MOU with Saudia for Al Fursan lounge in King Fahd International Airport in Dammam, with a total amount of SR 9,260,955 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>20. Voting on transactions and contracts concluded with Saudi Ground Services Co., within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the catering services to Saudi Ground Services Co. in Jeddah, Riyadh, Dammam and Madinnah Al Monawarah, with a total amount of SR 28,683,149 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>21. Voting on transactions and contracts concluded with Saudi Ground Services Co., within which SACC’s Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia</p>

Element List	Explanation
	<p>Arabian Airlines Corporation, the nature of those transactions evolve around the transport services agreement with SGS in King Fahad International Airport in Dammam, with a total amount of SR 234,707 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>22. Voting on transactions and contracts concluded with Saudi Ground Services Co., within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the laundry services to Saudi Ground Services Co. SGS in , Jeddah, Riyadh, Dammam and Madinnah Al Monawarah, with a total amount of SR 11,113,130 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>23. Voting on transactions and contracts concluded with Saudi Ground Services Co., within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the accommodation services to Saudi Ground Services Co. SGS in King Fahad International Airport in Dammam, with a total amount of SR 2,079,488 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>24. Voting on transactions and contracts concluded with Saudi Airlines Cargo, within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the Cargo services from Saudi Airlines Cargo, with a total amount of SR 3,064,880 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>25. Voting on transactions and contracts concluded with Saudi Airlines Cargo, within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the catering services to Saudi Airlines Cargo, with a total amount of SR 7,195,586 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>26. Voting on transactions and contracts concluded with Saudi Airlines Real Estate &amp; Development Company SARED, within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the Lease agreement with Saudi Airlines Real Estate &amp; Development Company SARED for commercial shops in Saudi City compound, with a total amount of SR 50,000 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>27. Voting on transactions and contracts concluded with Saudi Airlines Real Estate &amp; Development Company SARED, within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the investment of Motel in Saudi City compound, with a total amount of SR 3,043,220 for the year 2022, without any preferential conditions compared to the local market (Attached).</p>

Element List	Explanation
	<p>28. Voting on transactions and contracts concluded with Flyadeal Co., within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the Inflight Catering services and Skysales Services to Flyadeal Co, with a total amount of SR 8,095,464 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>29. Voting on transactions and contracts concluded with Flyadeal Co., within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the inflight catering services for delayed flights to Flyadeal Co., with a total amount of SR 848,698 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>30. Voting on transactions and contracts concluded with Al-Salam Aviation Industry Company, within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the inflight catering services to Al-Salam Aviation Industry Company, with a total amount of SR 457,889 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>31. Voting on transactions and contracts concluded with Saudi Private Aviation Company, within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the Inflight Catering services to Saudi Private Aviation Company, with a total amount of SR 28,683,506 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>32. Voting on transactions and contracts concluded with Saudia Aerospace Engineering Industries Company, within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the Catering services to Saudia Aerospace Engineering Industries Company, with a total amount of SR 2,446,613 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>33. Voting on transactions and contracts concluded with Prince Sultan Aviation Academy, within which SACC's Board of Directors member Mr. Fahad Abdullah Moussa holds indirect interest as he is the EVP, Investment – Saudia Arabian Airlines Corporation, the nature of those transactions evolve around the Catering services to Saudia Aerospace Engineering Industries Company, with a total amount of SR 63,854 for the year 2022, without any preferential conditions compared to the local market (Attached).</p> <p>34. Voting on transactions and contracts concluded with SACC's Board of Directors member Mr. Dilip Nijhawan, the nature of those transactions evolve around the consultancy service agreement to Saudi Airlines Catering Co.,</p>



Element List	Explanation
	with a total amount of SR 281,250 for the year 2022, without any preferential conditions compared to the local market (Attached).
Proxy Form	NA
E-Vote	Please note that the shareholders are able to electronically vote on agenda items through the services of Tadawulaty starting from Thursday 04/05/2023G corresponding to 14/10/1444H at 01:00 a.m. until the end of the Ordinary General Assembly meeting, and the electronic voting mechanism is available with no cost for all shareholders through the following link: <a href="http://www.tadawulaty.com.sa">www.tadawulaty.com.sa</a> .
Eligibility for Attendance Registration and Voting	Eligibility for Registering the Attendance of the General Assembly's Meeting ends upon the convenience of the General Assembly's meeting. Eligibility for voting on the meeting agenda items ends when the ballot collection and counting committee completes the counting of votes.
Method of Communication	For more information, please contact Investor Relation Department via 0122339400 Ext 8185 or by email <a href="mailto:board.secretariat@Saudiacatering.com">board.secretariat@Saudiacatering.com</a> .
Additional Information	NA



## Audit Committee report for the year 2022G

The Audit Committee is composed of three non-executive members, one of which is an external party competent in financial and accounting affairs and is chaired by an independent Board member. The duties and responsibilities of this Committee include the study of the internal control systems, accounting policies, external auditor review and financial statements review, supervision of the Internal Audit Department, compliance, information technology supervision, reporting, and other responsibilities. The supervision on the Internal Audit department is to verify how efficient it is in the implementation of work and tasks determined by the Board of Directors.

It also studies the Internal Audit reports and follows up on the corrective actions in connection with the reported observations. The Committee also makes recommendations to the Board of Directors with regard to the appointment and removal of external auditors; determination of their remuneration; verification of their independence; follow-up of their duties; and studying the audit plan with the Internal Audit Department. The Committee studies the external auditors' notes to the Company's Financial Statements and follows up presenting them to the Board, expresses opinion thereon and makes recommendations to the Board of Directors in this regard. The Committee further studies the accounting policies of the Company, expresses opinions thereon and makes recommendations to the Board of Directors in their regard; and assesses the Company's estimation of material risks and the procedures taken by the Company's management to control and address such risks. The Audit Committee also prepares an Annual Report that is presented to the shareholders in the Annual General Assembly.

During 2022, there was no recommendation to appoint an Internal Auditor for the Company, as it already has an Internal Audit Division. In addition, there are no recommendations of the Audit Committee that conflict with the Board's decisions, nor did the Board refuse to take any of the Audit Committee's recommendations into consideration regarding the appointment, dismissal, assessment, or determining the remuneration of the external auditor. Due to the fact that the new Saudi Arabian Companies Law came by virtue of the need for prior approval of the General Assembly regarding the appointment of members of the Audit Committee and the fact that the Committee was appointed before the new law came into effect, appointment of the new members of the Committee was approved during the Extraordinary General Assembly meeting on 13<sup>th</sup> February 2022.

### 13-1-1. Members of the Audit Committee

#### A) Members of the Audit Committee for current session

**Raed Ibrahim Al Mudaiheem**  
Chairman

#### Current positions

- Vice-Chairman of Masdar Building Materials, KSA (JCC)
- Chairman of the Director of United Mining Industries, KSA (JCC)
- Vice-Chairman of the Director of Northern Region Cement Co., KSA (Listed)
- Board Member, Bawan Company, KSA (Listed)
- Board Member, Northern Region Cement Co Jordan, Jordan (JST)
- Vice-Chairman of the Director of Al Badia Cement Syria, Syria (JST)
- Vice-Chairman of the Director of Al Yamamah Steel, KSA (Listed)
- Board Member, Al Muhaidib Group, KSA (Ltd.)
- Chairman of the Director Jeddah Airport Company

#### Previous positions

- Board Member, Arabian Pipes Co., KSA (Listed)

### Academic qualifications

- Bachelor's in Electrical Engineering, King Saud University
- Masters' Degree in Electrical Engineering, King Saud University

### Professional experience

Diversified Engineering & Managerial experience covering more than 30 years in both public and private sectors. In the beginning of his career Raed worked in diversified engineering activities within power and water sectors, then moved to the private sector and acquired vast experience in building materials (trading and manufacturing), namely steel, cement, timber, gypsum, pre-cast and electrical transformers manufacturing. He participated in tens of conferences, training courses, seminars, economic forums in Management, Finance, Strategy and Leadership in the Kingdom of Saudi Arabia and in many countries in the world.

### Abdulwahab Al Butairi

Member

### Current positions

- Watar Partners for Trading Co., -Co-Founder & Managing Partner
- Pinnacle Capital – Co-Founder.

### Previous positions

- The Family Office – Founding Partner & Member of the Executive Committee
- Saudi American Bank (Samba) – Portfolio dealer & Investment dealer.

### Academic qualifications

- Bachelor's degree in Finance with second honours – King Fahad University of Petroleum and Minerals.
- Masters degree in Business administration from London Business School (LBS)>

### Professional experience

Mr. Albetairi has more than 25 years of experience. He started his career at Saudi American bank's (Citibank), he also worked at The Family Office Co BSc, a leading multi-family office based in the Kingdom of Bahrain where he was one of the founders of the firm. His background includes serving on numerous non-profit organization committees such as the National Young businessmen committee, part of the National chamber of commerce in Saudi Arabia, and currently heads the Saudi Chapter for the alumni of London Business School and is a YPO member for both Saudi Arabia and Bahrain Chapters. In addition, Abdulwahab sits in the board of many local companies. holds An MBA degree from, and an undergraduate degree in finance. He also holds CME-1 & CME4 certification from the Capital Market Authority.

### Dilip Nijhawan

Member

### Current positions

- CEO /Board Director of Kaelis World Sl, Madrid (AMEA)

### Previous positions

- CEO /Board Director of Emirates Flight Catering Dubai
- Inflight Catering Consultant Emirates Flight Catering reporting to the President





- Consultant at Oman Air /Flight Catering-Hotel
- CEO /Board Director of Sri Lankan Catering Co., Sri Lanka
- GM Oberoi Trident, Jeddah, Saudi Arabia
- GM Oberoi Flight Services & Oberoi Airport Services
- GM Oberoi Bogmallo Beach Resort , India

### Academic qualifications

- ISC Science /English, from Senior Cambridge
- Bachelor Business management, Accounting, Finance from Calcutta university
- Post Graduate Hotel management from Essec Cornell, Paris France

### Professional experience

CEO, CCO, MD, EVP, Executive Board Director and Management Consultant leadership expertise with 35+ years' experience in leading Global Airline Catering units, Inflight services, Food Services & Retail Operations, Airline Onboard Services & Amenities, Airport lounges, Event Operations and 5-star Hotels and Hospitality companies globally. Track record of transforming companies via strategic leadership and implementing lean management principles such as Kaizen, Six Sigma, TPM, Kanban etc.; exponentially increasing Sales, Net Profits while spearheading operational excellence with enhanced employee productivity, retention and reduced costs. Led companies to yield over USD 900 million in annual revenue whilst simultaneously overseeing expansion projects of over USD 350 million.

### Saleh Abdullah Al Fadhel

Member

### Current position

- Chief Financial Officer, Savvy Gaming

### Previous positions

- Group CFO, Saudi Arabian Airlines Co.
- CFO, Herfy Food Services Company
- VP – Senior Finance Manager, Al Rajhi Capital
- Senior Private Equity Manager
- CFA/CPA Part-time Instructor, Morgan International
- Investment Analyst / On Jon bespoke training, Goldman Sachs Asset Management
- Investment Analyst, Saudi Arabian Monetary Agency
- Selected Highlights Banking Examiner

### Academic qualifications

- Strategic Financial Leadership Program from Stanford University
- Master of Science in Accountancy from University of Illinois at Urbana-Champaign
- Master of Science in Finance from University of Illinois at Urbana-Champaign
- Bachelor of Business Administration from King Saud University
- Passed All CPA exams with 1st attempt from American Institute of CPA's
- Passed All CPA exams with 1st attempt from Saudi Organization of CPA's
- The General Securities Qualification Examination, CME-1, from Capital Market Authority (CMA)

**B) Members of the Audit Committee the previous session that has ended on 25/01/2022****Hasan Shakib Al Jabri**

Chairman

**Current positions**

- Deputy Chairman of the Board of Directors and Chairman of the Executive Committee of the Dar Al Tamlek Company.

**Previous positions**

- CEO & Executive Committee member of the Saudi Economic and Development Holding (Sedco) .
- CEO of the Saudi Economic and Development Holding Company for Securities (SEDCO Capital).
- Board member and head of investment banking business and managing director of Al-Ahli Capital
- Head of Corporate Banking Department at National Commercial Bank
- Deputy CEO of the Dar Al-Maal Al-Islami Trust
- Senior Executive Saudi American Bank (Samba Financial), in which he held several positions, the last of which was the Head of the Western Region of the Corporate Banking Group and Senior Director of Credit Services

**Academic qualifications**

- Bachelor's degree in Agricultural Engineering from the American University of Beirut
- Executive Management Program from Columbia University in the United States of America

**Professional experience**

AlJabri has more than 37 years of experience in the investment and commercial banking sector and managing companies. Since 1984 he worked in executive roles, where he held several senior positions in the Saudi American Bank (Samba Financial), the last of which was the head of the western region of the Corporate Banking Group and Senior Credit Services. He also served as senior executive of DMI group, where he lead a merge a number of its banks, after that he moved to the head of corporate banking in the National Commercial Bank in addition to a member of the board of directors and head of investment banking and a managing director of NCB Capital

**Mohammed Ali Ikhwan**

Member

**Current position**

- Board Member, and member of the Audit Committee, Red Sea International Co.

**Previous positions**

- Member of the audit committee, Almarai Company
- Associate Professor at King Abdul Aziz University in Jeddah
- Assistant Professor and then Associate Professor, Faculty of Engineering, King Abdulaziz University, Jeddah (Department of Industrial Engineering)
- General Director of Savola Packaging Systems
- Development Manager for Edible Oils, Savola Company
- Chief Financial Officer of Savola Group
- Head of Savola Mergers and Acquisitions Department
- Senior adviser to the group in the areas of strategy and governance at Savola
- Senior Adviser to His Excellency the Minister of Labor

**Academic qualifications**

- Bachelor's degree in General and Systems Engineering
- Master's degree in Operations Research
- Master's and PhD degrees in Economic Systems Engineering from Stanford University, USA.

## Professional experience

Dr. Ikhwan has joined King Abdul Aziz University in Jeddah, where he worked as an Associate Professor then Assistant Professor at Faculty of Engineering (Department of Industrial Engineering) where he worked as an assistant professor and then associate professor till 1997. From the period 1993 till 1995, he worked in Savola Group where he held several positions, most notably the General Manager of Savola Packaging Systems, the Director of Development in Savola Edible Oils, and the Financial Director of the Savola Group, then Head of the Mergers and Acquisitions Department, until 2009. Then he worked as a senior advisor to the group in the fields of strategy and governance until the year 2010, He was an audit committee member of Almarai Co. and Senior Advisor to His Excellency the Minister of Labor from 2010 till 2015.

## Table of Audit Committee's meetings

Name	Membership	Number of Meetings (6)						Total meetings
		06/01/2022	20/03/2022	11/05/2022	07/06/2022	07/08/2022	03/11/2022	
Raed Al-Mudaiheem*	Chairman	✓	✓	✓	✓	✓	✓	6
Abdulwahab Al Butairi*	Member	X	✓	✓	✓	✓	✓	5
Dilip Nijhawan **	Member	X	✓	X	X	X	X	1
Saleh AL Fadhel*	Member	X	✓	✓	✓	✓	✓	5
Hasan Al Jabri***	Ex-Chairman	✓	X	X	X	X	X	1
Mohamed Ikhwan ***	Member	✓	X	X	X	X	X	1

\* Audi Committee members for the current session as of at 31/12/2022G

\*\* Mr. Dilip resigned from the committee on 21/04/2022G

\*\*\* Audit Committee members for the session ended on 25/01/2022

## Remuneration of the Audit Committee members SAR

Name	Fixed Remuneration	Allowance for attending the meeting	Total
Raed Al-Mudaiheem*	100,000		100,000
Abdulwahab Al Butairi*	93151		93151
Dilip Nijhawan **	23562		23562
Saleh AL Fadhel*	93151		93151
Hasan Al Jabri***	6849		6849
Mohamed Ikhwan ***	6849		6849
Total	323,562		323,562

\* Audi Committee members for the current session as of at 31/12/2022G

\*\* Mr. Dilip resigned from the committee on 21/04/2022G

\*\*\* Audit Committee members for the session ended on 25/01/2022



## The Audit Committee report for the year 2022

The Audit Committee confirms that the works performed during 2022 assures the adequacy of the internal and financial control system and risk management which achieves the system's ability to protect the company's assets and ensures the efficiency and integrity of the financial and non-financial procedures and processes which attains its goals, and the commitment of the administrative authorities and their employees to the regulations issued by different governmental agencies and related regulatory authorities.

During the year 2022, the audit committee did not recommend the appointment of an internal auditor for the company due to the presence of the internal audit department, and the committee acknowledges that there are no recommendations that exist between the committee and the board directors' decisions that conflict or refuse the board to take them with regard to appointing and dismissing the company's auditor and determining his fees and assessing his performance or appointing the internal auditor.

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**Eng. Raed Al Mudaiheem**

**Audit committee Chairman**



Ernst & Young Professional Services (Professional LLC)  
Paid-up capital (SR 5,500,000 – Five million five hundred thousand Saudi Riyal)  
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## **INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF SAUDI AIRLINES CATERING COMPANY (A SAUDI JOINT STOCK COMPANY)**

### **Opinion**

We have audited the consolidated financial statements of Saudi Airlines Catering Company (A Saudi Joint Stock Company) and its subsidiary (collectively referred to as the “Group”), which comprise the consolidated statement of financial position as at 31 December 2022, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at 31 December 2022, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with International Financial Reporting Standards (“IFRS”) that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants (“SOCPA”) (collectively referred to as “IFRSs that are endorsed in the Kingdom of Saudi Arabia”).

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (“ISAs”) that are endorsed in the Kingdom of Saudi Arabia. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards), that is endorsed in the Kingdom of Saudi Arabia, that is relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with this Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other matter**

The consolidated financial statements of the Group for the year ended 31 December 2021 were audited by another auditor who expressed an unmodified opinion on those financial statements on 27 Shaban 1443H (corresponding to 30 March 2022).

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming auditor’s opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor’s responsibilities for the audit of the consolidated financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the consolidated financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying consolidated financial statements.



**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF SAUDI AIRLINES CATERING COMPANY (A SAUDI JOINT  
STOCK COMPANY) (Continued)**

**Key Audit Matters (Continued)**

Key audit matter	How our audit addressed the key audit matter
<p><b>Allowance for expected credit losses</b></p> <p>As at 31 December 2022, the gross balance of accounts receivables amounted to SR 947 million (2021: SR 822 million), against which an allowance for expected credit losses of SR 148 million (2021: SR 127 million) was maintained.</p> <p>The Group assesses at each reporting date whether the financial assets carried at amortized cost are credit impaired. The management determines and recognizes expected credit losses allowance ('ECL') as required by International Financial Reporting Standard 9 (Financial Instruments) ('IFRS 9'). Significant judgments, estimates and assumptions have been made by the management in the calculation of ECL impact.</p> <p>We have considered this as a key audit matter as the determination of ECL involves significant management judgement and assumptions, including future macro-economic factors and the study of historical trends.</p> <p>Refer to note 3 to the financial statements for the significant accounting policy, note 2.4 for the critical accounting estimates and judgements and note 12 which details the disclosure of impairment against accounts receivable.</p>	<p>Our audit procedures performed included, among others, the following:</p> <ul style="list-style-type: none"> <li>• Obtained understanding of the Group's process around the accounts receivable allowance for expected credit losses.</li> <li>• Involved our IT audit team in testing effectiveness of the Information Technology General Controls (ITGCs) of the respective accounting system.</li> <li>• On a sample basis, we tested the accuracy of trade receivables ageing generated by the accounting system as at 31 December 2022.</li> <li>• Assessed significant judgements, estimates and assumptions made by the management with reference to the calculation of ECL including the Group's assessment of the historical trends, probability of default, incorporation of forward-looking and loss given default parameters.</li> <li>• Evaluated the Group's accounting policy for ECL allowance in accordance with the requirement of IFRS 9.</li> <li>• Assessed the adequacy and appropriateness of the related disclosures in the accompanying consolidated financial statements.</li> </ul>

**Other Information included in the Group's 2022 Annual Report**

Other information consists of the information included in the Group's 2022 annual report, other than the consolidated financial statements and our auditor's report thereon. The Board of Directors is responsible for the other information in its annual report. The Group's 2022 annual report is expected to be made available to us after the date of this auditor's report.

**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF SAUDI AIRLINES CATERING COMPANY (A SAUDI JOINT  
STOCK COMPANY) (Continued)**

**Other Information included in the Group's 2022 Annual Report (Continued)**

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Group's 2022 annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

**Responsibilities of the Board of Directors and those charged with governance for the consolidated financial statements**

The Board of Directors is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards that are endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants and the provisions of Companies' Law and Company's By-laws, and for such internal control as the Board of Directors determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Board of Directors is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

**Auditor's responsibilities for the audit of the consolidated financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**INDEPENDENT AUDITOR'S REPORT  
TO THE SHAREHOLDERS OF SAUDI AIRLINES CATERING COMPANY (A SAUDI JOINT  
STOCK COMPANY) (Continued)**

**Auditor's responsibilities for the audit of the consolidated financial statements (Continued)**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of the Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

for Ernst & Young Professional Services



**Abdulaziz S. Alarifi**  
Certified Public Accountant  
Licence No. (572)

Jeddah: 5 Ramadan 1444H  
27 March 2023G





مراجعي الحسابات المرشحين لفحص ومراجعة وتدقيق القوائم المالية للربع الثاني والثالث والسنوي من العام المالي ٢٠٢٣م وللربع الأول والثاني والثالث والسنوي من العام المالي ٢٠٢٤م وللربع الأول من عام ٢٠٢٥م

الرقم	اسم المراجع الخارجي المرشح
١	شركة ارنست ويونغ للخدمات المهنية (EY)
٢	شركة السيد العيوطي وشركاه محاسبون قانونيون

**External Auditors candidates for the financial audit and review of the Company's financial statements for the second, third-, and 2023-year end, and first, second, third, and 2024 year end, and the first quarter of 2025**

SN	External Auditors
1	Ernst & Young Professional Services (EY)
2	Al-Sayed Al-Ayouti and Partners



**Ernst & Young Professional Services (Professional LLC)**  
**Paid-up capital (SR 5,500,000 – Five million five hundred thousand Saudi Riyal)**  
King's Road Tower, 13<sup>th</sup> Floor  
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Kingdom of Saudi Arabia  
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## **LIMITED ASSURANCE REPORT TO THE SHAREHOLDERS OF SAUDI AIRLINES CATERING COMPANY (A SAUDI JOINT STOCK COMPANY)**

### **Scope**

We have been engaged by Saudi Airlines Catering Company (the “Company”) to perform a ‘limited assurance engagement,’ as defined by International Standards on Assurance Engagements endorsed in the Kingdom of Saudi Arabia, here after referred to as the engagement, on the Company’s compliance with the requirements of Article (71) of the Companies’ Law (the “Subject Matter”) contained in the Company’s attached notification (Appendix A) which is presented by the Company’s Board of Directors to the Ordinary General Assembly on the transactions and contracts in which some members of the Company’s Board of Directors have a direct or indirect personal interest in them for the year ended 31 December 2022.

### **Criteria Applied by the Company**

In preparing the Subject Matter the Company applied the below criteria (the “Criteria”). Such Criteria were specifically designed for the notification presented by the Company’s Board of Directors to the Ordinary General Assembly (Appendix A) to comply with the requirements of Article (71) of the Companies’ Law. As a result, the subject matter information may not be suitable for another purpose.

- Article (71) of the Companies’ Law issued by the Ministry of Commerce.
- Notification presented by the Company’s Board of Directors to the Ordinary General Assembly (Appendix A).
- The Company’s accounting records for the period from 1 January 2022 to 31 December 2022.

### **Company’s Responsibilities**

The Company’s management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

### **Our Responsibilities**

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.





## **LIMITED ASSURANCE REPORT TO THE SHAREHOLDERS OF SAUDI AIRLINES CATERING COMPANY (A SAUDI JOINT STOCK COMPANY) (continued)**

### **Our Responsibilities (continued)**

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* (“ISAE 3000”) endorsed in the Kingdom of Saudi Arabia, and the terms of reference for this engagement as agreed with the Company on 1 April 2023. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

### **Our Independence and Quality Management**

We have maintained our independence and confirm that we have met the requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) that is endorsed in the Kingdom of Saudi Arabia, and have the required competencies and experience to conduct this assurance engagement.

Our firm also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements*, and accordingly maintains a comprehensive system of quality management including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Description of Procedures Performed**

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management’s internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject matter and related information and applying analytical and other appropriate procedures.

**LIMITED ASSURANCE REPORT TO THE SHAREHOLDERS OF  
SAUDI AIRLINES CATERING COMPANY (A SAUDI JOINT STOCK COMPANY) (continued)**

**Description of Procedures Performed (continued)**

Our procedures included:

- Obtained the notification presented by the Company's Board of Directors to the Ordinary General Assembly (Appendix A) regarding the transactions and contracts entered between some of the Board of Directors' members directly or indirectly with the Company.
- Obtained Board of Directors resolution that discussed and approved transactions and contracts made with the Company in which respective members of the Company's Board of Directors have a direct or indirect personal interest in them.
- Obtained the Company's accounting records for the period from 1 January 2022 to 31 December 2022.

We also performed such other procedures as we considered necessary in the circumstances.

**Other Matter**

The attached notification (Appendix A) is stamped by us for identification purposes only.

**Conclusion**

Based on our procedures and the evidence obtained, we are not aware of any material modifications that need to be made to the Subject Matter, in order for it to be in accordance with the Criteria applied by the Company referred to above.

for Ernst & Young Professional Services



Abdulaziz S. Alarifi  
Certified Public Accountant  
License No. (572)

Jeddah: 20 Ramadan 1444H  
11 April 2023G





## تبلغ مجلس الإدارة للجمعية العامة عن الأعمال والعقود التي تمت مع الأطراف ذات العلاقة خلال عام ٢٠٢٢م

بالإشارة إلى المادة (٢٧) والمادة (٧١) من نظام الشركات والفقرة (١٤) من المادة (٢٨) من لائحة حوكمة الشركات الصادرة عن هيئة السوق المالية، نود تبليغكم عن الأعمال والعقود التي تمت مع الأطراف ذات العلاقة لحساب الشركة خلال عام ٢٠٢٢م، والتي لأعضاء مجلس الإدارة مصلحة مباشرة أو غير مباشرة فيها والتي سبق وأن أبلغوا مجلس الإدارة عنها، وذلك لغرض المصادقة عليها والترخيص لها من طرف الجمعية في اجتماعها القادم والمقرر عقده يوم الإثنين ٠٨/٠٥/٢٠٢٢م، علماً بأن هذه التعاملات تم الإفصاح عنها في تقرير مجلس الإدارة لعام ٢٠٢٢م وتتمثل هذه التعاملات فيما يلي:

### ملخص التعاملات مع الأطراف ذات العلاقة خلال ٢٠٢٢م:

اسم العضو/كبار التنفيذيين أو أي شخص ذي علاقة بأي منهم	شروط العمل أو العقد	مدة العمل أو العقد	قيمة العمل أو العقد	طبيعة العمل أو العقد
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٩/١٢/٢١م وينتهي بتاريخ ٢٠٢٩/١٢/٢١م	١,٢٥١,٨٤٥,٢٦٢ ريال سعودي	خدمات التموين على الطائرة وخدمات أخرى لشركة الخطوط الجوية العربية السعودية
فهد عبد الله موسى بصفته مساعد المدير العام التنفيذي للاستثمار	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٦/١٠/٠٤م وينتهي بتاريخ ٢٠٢٥/١٠/٣٠م	٦٠,٦٦٨,٢٥٨ ريال سعودي	خدمات التموين والضيافة لشركة الخطوط الجوية العربية السعودية (الصالة رقم ٥) بمطار الملك خالد الدولي
بالمؤسسة العامة للخطوط الجوية العربية السعودية، عضو مجلس الإدارة وعضو اللجنة التنفيذية ورئيس لجنة الترشيحات والمكافآت بشركة الخطوط السعودية للشحن،	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠٢٢/٠١/١٧م وينتهي بتاريخ ٢٠٢٧/٠١/١٦م	٧,١٠٥,٦٤٤ ريال سعودي	خدمات التموين والضيافة لشركة الخطوط الجوية العربية السعودية بصالة الفرسان بمطار القاهرة الدولي
عضو مجلس الإدارة بشركة الطيران	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٦/٠٢/٠١م وينتهي بتاريخ ٢٠٢٤/٠٢/٢٩م	٢,٦٨٨,١٩٦,٤٦ ريال سعودي	اتفاقية إيجار مع شركة الخطوط الجوية العربية السعودية بمبنى (AM1) بمطار الملك خالد الدولي
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٦/٠٢/٢٩م وينتهي بتاريخ ٢٠٢٤/٠٢/٢٩م	٢,٦١٧,٥٨٤ ريال سعودي	خدمات صيانة لشركة الخطوط الجوية العربية السعودية بمبنى (AM1) بمطار الملك خالد الدولي
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٧/٠٢/٢٢م وينتهي بتاريخ ٢٠٢٣/٠٢/٢٢م	٢,٦٧٧,١٢٦ ريال سعودي	خدمات التموين والضيافة لشركة الخطوط الجوية العربية السعودية بصالة (Wellcome Lounge) بمطار الأمير محمد بن عبد العزيز الدولي

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اسم العضو/كبار التنفيذيين أو أي شخص ذي علاقة بأي منهم	شروط العمل أو العقد	مدة العمل أو العقد	قيمة العمل أو العقد	طبيعة العمل أو العقد
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٦/٠٤/٠٧ م	١٤٠,٩٤١ ريال سعودي	خدمات تموين لشركة الخطوط الجوية العربية السعودية بمبنى مبيمات التذاكر والحجوزات بالحي الدبلوماسي بالرياض
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٢/١٠/١٧ م	١٠٣١,١٨١ ريال سعودي	خدمات تموين لشركة الخطوط الجوية العربية السعودية بمبنى مبيمات التذاكر والحجوزات بحي المروج بالرياض
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٨/٠٥/٠١ م وينتهي بتاريخ ٢٠٢٢/٠٤/٣٠ م	١,١٧٤,٤٠١ ريال سعودي	اتفاقية مستوى تقديم الخدمة في مجال تقنية المعلومات مع شركة الخطوط الجوية العربية السعودية
	لا توجد شروط تفضيلية عن السوق المحلي	عشر (١٠) سنوات اعتباراً من تاريخ التشغيل الفعلي للصالة	٢٨,٧١٢,١٢٧ ريال سعودي	عقد تصميم، بناء وتشغيل مع شركة الخطوط الجوية العربية السعودية لصالة الفرسان الداخلية بمطار الملك عبد العزيز الدولي الجديد بجدة
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٩/٠١/٠١ م وينتهي بتاريخ ٢٠٢٩/١٢/٣١ م	٥٧,٦٢٢,٠٤٩ ريال سعودي	عقد تصميم، بناء وتشغيل مع شركة الخطوط الجوية العربية السعودية لصالة الفرسان الدولية بمطار الملك عبد العزيز الدولي الجديد بجدة
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٤/٠٤/٠٩ م	٩,٢٦٠,٩٥٥ ريال سعودي	مذكرة تفاهم لتقديم خدمات التموين والضيافة لشركة الخطوط الجوية العربية السعودية بصالة الفرسان الداخلية والدولية بمطار الملك فهد الدولي بالدمام
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠٢٠/١١/٠١ م وينتهي بتاريخ ٢٠٢٢/١٠/٣١ م	٢٨,٦٨٢,١٤٩ ريال سعودي	عقد تقديم خدمات تموين الأطعمة مع الشركة السعودية للخدمات الأرضية بكل من مدينة جدة، الرياض، الدمام والمدينة المنورة
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٥/١١/٢٨ م وينتهي بتاريخ ٢٠٢٤/١١/٢٧ م	٢٣٤,٧٠٧ ريال سعودي	عقد تقديم خدمات نقل مع الشركة السعودية للخدمات الأرضية بمطار الملك فهد الدولي بالدمام





اسم العضو/كبار التنفيذيين أو أي شخص ذي علاقة بأي منهم	شروط العمل أو العقد	مدة العمل أو العقد	قيمة العمل أو العقد	طبيعة العمل أو العقد
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠٢١/٠٥/٠١ وينتهي بتاريخ ٢٠٢٤/٠٤/٣٠ م	١١.١١٣.١٣٠ ريال سعودي	عقد تقديم خدمات غسيل للشركة السعودية للخدمات الأرضية بالرياض، جدة، الدمام والمدينة المنورة
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٥/١١/٢٨ م وينتهي بتاريخ ٢٠٢٤/١١/٢٧ م	٢.٠٧٩.٤٨٨ ريال سعودي	خدمات سكن مع الشركة السعودية للخدمات الأرضية بمطار الملك فهد الدولي بالدمام
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٤/١٢/٠٨ م وينتهي بتاريخ ٢٠٢٣/١٢/٣١ م	٣.٠٦٤.٨٨٠ ريال سعودي	خدمات الشحن من شركة الخطوط السعودية للشحن
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٩/١٠/٢٧ م وينتهي بناء على رغبة طرفيه	٧.١٩٥.٥٨٦ ريال سعودي	خدمات تموين على الطائرة لشركة الخطوط السعودية للشحن
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٧/٠٧/٠١ م وينتهي بتاريخ ٢٠٢٣/١٢/٣١ م	٥٠.٠٠٠ ريال سعودي	عقد ايجار معرض تجاري بالمبنى الرئيسي للإدارة العامة للخطوط السعودية تابع لشركة الخطوط السعودية لتنمية وتطوير العقار
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٦/٠٤/٠١ م وينتهي بتاريخ ٢٠٢٣/٠٢/٣١ م	٢.٠٤٢.٢٢٠ ريال سعودي	استثمار لموتيل بمجمع الخطوط السعودية تابع شركة الخطوط السعودية لتنمية وتطوير العقار
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠٢١/٠٢/٠١ م وينتهي بتاريخ ٢٠٢٣/٠٢/٢٨ م	٨.٠٩٥.٤٦٤ ريال سعودي	خدمات تموين الطائرات وخدمات المبيعات الجوية لشركة طيران أديل
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠٢٠/١٢/٠١ م وينتهي بتاريخ ٢٠٢٣/١٠/٣٠ م	٨٤٨.٦٩٨ ريال سعودي	خدمات تموين الطائرات للرحلات المتأخرة لشركة طيران أديل
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٠/٠٣/٠٥ م وينتهي بتاريخ ٢٠٢٣/٠١/٠٦ م	٤٥٧.٨٨٩ ريال سعودي	خدمات تموين لشركة السلام لصناعة الطيران

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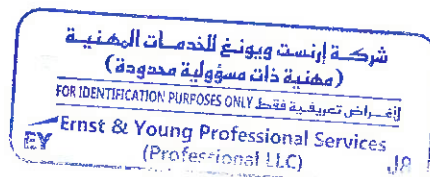
Joint Stock Company - with paid in full capital of (SAR 820,000,000) C.R. :4030175741  
Headquarter: Jeddah: P.O. Box 9178, Jeddah 21413 - Saudi Arabia

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شركة مساهمة عامة يرأس مال مدفوع بالكامل (٨٢٠,٠٠٠,٠٠٠ ريال سعودي) - سجل تجاري: ٤٠٣٠١٧٥٧٤١  
المواقع الرئيسية: جدة، ص.ب ٩١٧٨ - جدة ٢١٤١٣ - المملكة العربية السعودية

الرياض، ص.ب ١٢٩١٩ الرياض ١١٤٨٣ - المملكة العربية السعودية  
الدمام، ص.ب ٣٢٧ الدمام ٣١٤١١ - المملكة العربية السعودية  
المدينة، ص.ب ٣١١١ المدينة ٤٢٣٢ - المملكة العربية السعودية

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اسم العضو/كبار التنفيذيين أو أي شخص ذي علاقة بأي منهم	شروط العمل أو العقد	مدة العمل أو العقد	قيمة العمل أو العقد	طبيعة العمل أو العقد
	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠١٠/١/٠١م	٢٨.٦٨٣.٥٠٦ ريال سعودي	خدمات تموين لشركة الخطوط السعودية للطيران الخاص
	لا توجد شروط تفضيلية عن السوق المحلي	بناء على أوامر الشراء	٢.٤٤٦.٦١٢ ريال سعودي	خدمات تموين للشركة السعودية ايروسيبس لهندسة الطيران
	لا توجد شروط تفضيلية عن السوق المحلي	بناء على أوامر الشراء	٦٣.٨٥٤ ريال سعودي	خدمات تموين لأكاديمية الأمير سلطان للطيران
ديليب نيجهانوان	لا توجد شروط تفضيلية عن السوق المحلي	بدأ سريان العقد بتاريخ ٢٠٢٢/٠٢/١٣ وينتهي بتاريخ ٢٠٢٣/٠٢/١٢م	١٥٠.٠٠٠ دولار أمريكي	عقد خدمات فنية واستشارية

محمد عبد العزيز السرحان / أ

رئيس مجلس الإدارة



## SACC's Board Directors declaration to the General Assembly about business and contracts with related parties during 2022G

With reference to Article (27) and (71) of the Companies Law, and in accordance to clause (14) article (28) of the Corporate Governance Regulations issued by Capital Market Authority, we would like to inform you about the business and contracts that have been concluded with the related parties during the year 2022, in which the members of the Board of Directors have direct/indirect interest in them and which they previously informed the Board of Directors about, for the purpose of approval and licensing by AGM during its meeting scheduled to be held on Monday 08<sup>th</sup> May 2023, and those transactions were also disclosed in SACC's 2022 annual report as follows:

### Related Parties Transitions summary:

Nature of work or act	Value of work or act	Duration of work or act	Conditions of work or act	Name of BM, EM, or their related party
In-flight catering services to Saudi Airlines Est.	SAR. 1,251,845,262	This contract took effect on December 31st, 2019 and ends on December 31st, 2029	No preferential conditions compared to local market	Mr. Fahad Moussa, in his capacity as the EVP, Investment at Saudia Arabian Airlines Corporation, Board Member, NRC Chairman and Excom Member at Saudi Airlines Cargo Company, Board Member at Alsalam Aerospace Industries Company
Catering and hospitality services Saudi Airlines Est. for Al Forsan Lounge Terminal 5 in King Khaled International Airport	SAR. 80,868,258	This contract took effect on October 4th, 2016 and ends on October 30th, 2025	No preferential conditions compared to local market	
Catering services to Saudi Airlines Est. for Al Forsan Lounge in Egypt International Airport	SAR. 7,105,644	This contract took effect on January 17th, 2022 and ends on January 16th, 2027	No preferential conditions compared to local market	
Lease agreement with Saudi Airlines Est. in (AM1) building in King Khaled International Airport	SAR. 2,688,196.46	This contract took effect on March 1st, 2016 and ends on February 29th, 2024	No preferential conditions compared to local market	
Services to Saudi Airlines Est. in (AM1) building in King Khaled International Airport	SAR. 3,617,584	This contract took effect on March 1st, 2016 and ends on February 29th, 2024	No preferential conditions compared to local market	
Catering and Hospitality services to Saudi Airlines Est. for (Welcome) lounge in Prince Mohammed Bin Abdulaziz International Airport in Madinnah Monawara	SAR. 2,677,126	This contract took effect on February 22nd, 2017 and end on February 22nd, 2023	No preferential conditions compared to local market	
Catering Service to Saudi Airlines Est. for Reservations Diplomatic Quarter	SAR. 140,941	This contract took effect on April 7th, 2016	No preferential conditions compared to local market	
Catering Service Agreement to Saudi Airlines Est. Ticketing & Reservation office, Al Murooj	SAR. 1,031,181	This contract took effect on October 17th, 2013	No preferential conditions compared to local market	
IT Service agreement with Saudi Airlines Est.	SAR. 1,174,401	The contract entered into force 01/05/2018 and ends on 30/04/2023	No preferential conditions compared to local market	
Design, constructing and operating contract with Saudi Airlines Est. for Alforsan Domestic lounge at the New King Abdulaziz International Airport in Jeddah	SAR. 57,622,049	The term of the contract shall be for a term of (10) years starting from the actual operation date.	No preferential conditions compared to local market	



Nature of work or act	Value of work or act	Duration of work or act	Conditions of work or act	Name of BM, EM, or their related party
Design, constructing and operating contract with Saudi Airlines Est. Alfursan for the International lounge at the New King Abdulaziz International Airport in Jeddah	SAR. 28,713,137	The contract entered into force 01/01/2019 and ends on 31/12/2029	No preferential conditions compared to local market	
MOU with Saudi Airlines Est. for Catering Services at Al Fursan lounge in King Fahd International Airport in Dammam	SAR. 9,260,955	The contract entered into force 09/04/2014	No preferential conditions compared to local market	
Catering services to Saudi Ground Services Co. in Jeddah, Riyadh, Dammam and Madinnah Al Monawarah	SAR. 28,683,149	This contract took effect on 01/11/2020 and ends on 31/10/2022	No preferential conditions compared to local market	
Transport services agreement with SGS in King Fahad International Airport in Dammam	SAR. 234,707	This contract took effect on November 28th, 2015 and ends on November 27th, 2024	No preferential conditions compared to local market	
Laundry services to Saudi Ground Services Co. SGS in Jeddah, Riyadh, Dammam and Madinnah Al Monawarah	SAR. 11,113,130	This contract took effect on 01/05/2021 and ends on 30/04/2024	No preferential conditions compared to local market	
Accommodation services agreement with Saudi Ground Services Co. SGS in King Fahad International Airport in Dammam	SAR. 2,079,488	This contract took effect on November 28th, 2015 and ends on November 27th, 2024	No preferential conditions compared to local market	
Cargo services from Saudi Airlines Cargo	SAR. 3,064,880	This contract took effect on December 8th, 2014 and ends on December 31st, 2022	No preferential conditions compared to local market	
Catering services to Saudi Airlines Cargo	SAR. 7,195,586	This contract took effect on 27/10/2019 and ends at the will of both parties	No preferential conditions compared to local market	
Lease agreement with Saudi Airlines Real Estate & Development Company SARED for commercial shops in Saudi City compound	SAR.50,000	This contract took effect on 01/07/2017 and ends on 31/12/2023	No preferential conditions compared to local market	
Investment of Motel in Saudi City compound	SAR. 3,043,220	This contract took effect on April 1st, 2016 and ends on March 31st, 2023	No preferential conditions compared to local market	
Inflight Catering services and Skysales Services to Flyadeal Co,	SAR. 8,095,464	This contract took effect on 01/03/2021 and ends on 28/02/2023	No preferential conditions compared to local market	
Inflight Catering services for delayed flights to Flyadeal Co,	SAR. 848,698	This contract took effect on 01/12/2020 and ends on 30/10/2023	No preferential conditions compared to local market	
Catering services to Al-Salam Aviation Industry Company	SAR. 457,889	The contract entered into force on 03/05/2010 and expires on 06/01-2023	No preferential conditions compared to local market	
Inflight Catering services to Saudi Private Aviation	SAR. 28,683,506	This contract took effect on 01/01/2010	No preferential conditions compared to local market	
Catering services to Saudia Aerospace Engineering Industries	SAR. 2,446,613	Based on purchase order	No preferential conditions compared to local market	

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شركة مساهمة عامة برأس مال مدفوع بالكامل (٨٢٠,٠٠٠,٠٠٠ ريال سعودي) - سجل تجاري ٤٠٣٠١٧٥٧٤١  
المواقع الرئيسية: جدة، ص.ب ٩١٧٨ - جدة ٢١٤١٣ - المملكة العربية السعودية

الرياض: ص.ب ١٢٩١٩ الرياض ١١٤٨٣ - المملكة العربية السعودية  
الدمام: ص.ب ٣٢٧ الدمام ٣١٤١١ - المملكة العربية السعودية  
المدينة: ص.ب ٣١١١ المدينة ٤٢٣٢ - المملكة العربية السعودية







Nature of work or act	Value of work or act	Duration of work or act	Conditions of work or act	Name of BM, EM, or their related party
Catering services to Prince Sultan Aviation Academy	SAR. 63,854	Based on purchase order	No preferential conditions compared to local market	
Consultancy service agreement	USD 150,000	This contract took effect on March 13th, 2022 and ends on March 12th, 2023	No preferential conditions compared to local market	Dilip Nijhawan in his capacity as a Board Director member at SACC

Mohammed Abdulaziz Al Sarhan  
Chairman of the Board Director

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