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31st December 2019

Ms. Shaikha Al Zayani
Director of Listing & Disclosure
Bahrain Bourse
P.O. Box 3203
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Extension to Purchase Up to 10% of Treasury Shares

Esterad would like to inform the shareholders and the market that it has obtained No Objection from the Central Bank's Capital Markets Supervision Directorate to purchase up to 10% of its issued shares, effective for up to 90 days (i.e. till 29th March 2020).

Yours sincerely,



Behalf



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Cc: Capital Markets Supervision Directorate