



Results of the Extraordinary General Assembly Meeting (No. 32), which was held on Wednesday at 10:30 PM, 29th April 2020 corresponding of 6th Ramadan 1441H (as per Umm al-Qura calendar)

1	Approved the Auditors Report for the fiscal year ended 31 December 2019.
2	Approved the consolidated Financial Statements for the fiscal year ended 31 December 2019.
3	Approved the Board of Directors Report for the fiscal year ended 31 December 2019.
4	Approved Absolving the Members of the Board Directors from their liabilities pertaining to the management of the Company for the fiscal year ended 31 December 2019.
5	Approved disbursement of SAR 2,150,000 as remuneration to the Board members for the fiscal year ended as of 31/12/2019.
6	Approved recommendation of the Board of Directors to distribute cash dividends to the Shareholders for the year 2019 with total amount of SAR 160.2 million at SAR 0.30 per share, which represent 3% of the par value. The eligibility for the dividends of the year 2019 will be to the Shareholders owning shares on the Extraordinary General Meeting date, and those whose registered in the Company's share registry at the Depository Center at the end of the second trading day following the due date. The date of dividends distribution will be announced later. The dividend will be paid to the shareholder on 20/5/2020 by NCB Bank , any shareholder who does not receive the dividend can visit any NCB Bank branch for collect the entitled dividends, or contact the Shareholders Affairs Department at Savola Group at :0122687800 or E-mail : share@savola.com or, Fax : 0122687844.
7	Approved the transactions and contracts of purchasing foods goods to be executed between Panda Retail Co. (a subsidiary of Savola) and Almarai Co. (34.52% owned by Savola Group) and its subsidiaries, in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 740.30 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
8	Approved the transactions and contracts of selling sugar to be executed between United Sugar Company (a subsidiary of Savola foods Co. which is owned by Savola Group) and Almarai Co. (34.52% owned by Savola Group) and its subsidiaries, in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 62.95 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.

9	Approved the transactions and contracts of selling specialty fats and margarine products to be executed between the International foods Industries Co. (a subsidiary of Savola food Co.) and Almarai Co. (34.52% owned by Savola Group) in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 43.27 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
10	Approved the transactions and contracts of selling edible oil products to be executed between Afia International Co. (a subsidiary of Savola food Co.) and Almarai Co (34.52% owned by Savola Group) in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Bader Abdullah Al Issa) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 6.4 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
11	Approved the transactions and contracts of purchasing food products to be executed between Panda Retail Co. (a subsidiary of Savola) and Mayar Foods Co. (a subsidiary of Abdulkader Al-Muhaidib & Sons Co. which owns 8.23% of Savola shares) and in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 134.73 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
12	Approved the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Del Monte Saudi Arabia (a subsidiary of Abdulkader Al-Muhaidib & Sons Co. which owns 8.23% of Savola shares) in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 70.80 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
13	Approved the transactions and contracts of purchasing food product to be executed between Panda Retail Co. (a subsidiary of Savola) and Nestle Group and its subsidiaries. (in which Abdulkader Al-Muhaidib & Sons Co. owns major stake) that in turn owns 8.23% of Savola shares and in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 383.24 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
14	Approved the transactions and contracts of purchasing food products which will be executed between Panda Retail Co. (a subsidiary of Savola) and Manhal Water Factory Co. Ltd. (in which Abdulkader Al-Muhaidib & Sons Co. owns major stake , that in turn owns 8.23% of Savola shares in which two of Savola Directors (Mr. Sulaiman

	A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 5.79 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
15	Approved the transactions and contracts of leasing spaces to be executed between Panda Retail Co. (a subsidiary of Savola) and Abdulqader Al-Muhaidib & Sons Co. which owns 8.23% of Savola shares , in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 6.78 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
16	Approved the transactions and contracts of leasing spaces to sell its foods products along with trading foods products inside Panda Shopping Centers to be executed between Panda Retail Co. (a subsidiary of Savola) and Almehbaj Alshamiyah Trading Co. (a subsidiary of Abdulkader Al-Muhaidib & Sons Co. that in turn owns 8.23% of Savola shares) and in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 30.20 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
17	Approved the transactions and contracts of leasing spaces to sell its foods products inside Panda Shopping Centers to be executed between Panda Retail Co. (a subsidiary of Savola) and Del Monte Saudi Arabia (a subsidiary of Abdulkader Al-Muhaidib & Sons Co.) which owns 8.23% of Savola shares and in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 3.30 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
18	Approved the transactions and contracts of Scrap Sales to be executed between Panda Retail Co. (a subsidiary of Savola) and Waste Collection & Recycling Company and in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib), have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 5.94 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
19	Approved the transactions and contracts of Leasing spaces to sell its cosmetics products inside Panda Shopping Centers to be executed between Panda Retail Co. (a subsidiary of Savola) and Zohoor Alreef Co. , in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib), have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 482 thousand. These transactions are

	continuing and existing contracts in the normal course of business and the general commercial terms without any preferential treatment.
20	Approved the transactions and contracts of Leasing spaces to sell its products inside panda shopping centers to be executed between Panda Retail Co. (a subsidiary of Savola) and AL Jazirah Dates & Food Factory and in which two of Savola Directors (Mr. Sulaiman A. Al-Muhaidib, and Mr. Essam A. Al-Muhaidib), have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 164 thousand. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
21	Approved the transactions and contracts of leasing shops and retail purchases of food products to be executed between Panda Retail Co. (a subsidiary of Savola) and Herfy Food Services Co. in which Savola Group owns 49% (directly and indirectly); and in which two of Savola Directors (Mr. Essam A. Al-Muhaidib, and Eng. Mutaz Q. Alazawi) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 32.81 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
22	Approved the transactions and contracts of selling edible oil products to be executed between Afia International (a subsidiary of Savola) and Herfy Food Services Co. in which Savola Group owns 49% (directly and indirectly); and in which two of Savola Directors (Mr. Essam A. Al-Muhaidib, and Eng. Mutaz Q. Alazawi) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 2.23 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
23	Approved the transactions and contracts of selling sugar which will be executed between United Sugar Company (a subsidiary of Savola food Co.) and Herfy Food Services Co. in which Savola Group owns 49% (directly and indirectly); and in which two of Savola Directors (Mr. Essam A. Al-Muhaidib, and Eng. Mutaz Q. Alazawi) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 2.18 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
24	Approved the transactions and contracts of selling specialty fats and margarine products to be executed between International Foods Industries Co. (a subsidiary of Savola food Co.) and Herfy Food Services Co. in which Savola Group owns 49% (directly and indirectly); and in which two of Savola Directors (Mr. Essam A. Al-Muhaidib, and Eng. Mutaz Q. Alazawi) have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 3.73 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.

25	Approved the transactions and contracts of shop leasing to be executed between Panda Retail Co. (a subsidiary of Savola) and Dur Hospitality Co. and in which one of Savola Directors Mr. Bader Abdullah Al Issa, have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 10.50 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
26	Approved the transactions and contracts of shop leasing to be executed between Panda Retail Co. (a subsidiary of Savola) and Kinan International for Real Estate Development Co. in which Savola Group owns 29.99% and in which one of Savola Directors Mr. Mohammed Ibrahim Al-Issa, have indirect interest. Noting that the last year 2019 transactions and contracts were amounted to SAR 31.13 million. These transactions are continuing and existing contracts that executed in the normal course of business and the general commercial terms without any preferential treatment.
27	Approved increasing the seats of Audit committee members from (3) to (5), thus the total number of Committee members becomes (5) by appointing Mr. Mohammed Ibrahim Mohammed Alissa (Non-executive Board member) and Mr. Bader Hamad Al Rabiah (independent Board member) as members of the Audit Committee from the date of the EGM approval until the end of the current office term of Audit Committee which will end on 30/09/2022.
28	Approved the amendment of the Remuneration and Nomination Committee Charter.
29	Approved the Share buy-back of 700.000 Share of Savola ordinary shares to retain them as Treasury Shares under the Employees Long Term Incentive Program (LTIP) ; and authorize the Board of Directors (BoD) to define the standards, terms and policies that govern this program and also authorize the BoD to finalize the buy-back transaction, within a maximum period of twelve (12) months from the date of the above mentioned EGM's resolution and the BoD has the right to delegate others , and the purchase of these shares will be funded through the company internal resources, the maximum time period during which the Company may retain its Treasury Shares without selling them or allocating them to its employees as Employees' Shares Plan shall not exceed five years.