

## INVITATION TO ATTEND THE GENERAL ASSEMBLY OF THE SHAREHOLDERS OF UNITED ARAB BANK (PJSC)

*The Board of Directors of the United Arab Bank (P.J.S.C.) the ("Bank") is pleased to invite the Bank's shareholders to attend the General Assembly meeting to be held at the United Arab Bank Head Office in the Emirate of Sharjah /online exactly at 11:00 a.m. on Wednesday, 08<sup>h</sup> March 2024 at the United Arab Bank Head Office in the Emirate of Sharjah to discuss the following agenda:*

I- Items to be approved by an ordinary resolution (*passed by 50% of the shares represented at the General Meeting - as per the Commercial Companies Law No. 32 of 2021*):

1. Consider and approve the Report of the Board of Directors on the Bank's activities and financial position for the year ended 31 December 2023.
2. Consider and approve the Auditor's Report on the Bank's financial position for the year ended 31 December 2023.
3. Consider and approve the Bank's Balance Sheet and Profit and Loss Account for the year ended 31 December 2023.
4. Consider and approve the Board of Director's recommendation not to distribute dividends, whether in cash or bonus shares, for the year 2023.
5. Consider and approve the Board of Director's recommendation to distribute any remuneration to the Board of Directors for 2023.
6. Discharge the members of the Board of Directors of the Bank from liability for their work during the fiscal year ended 31/12/2023 or to dismiss them and pursue them, as the case may be.
7. Discharge the Bank's auditors for the year ended 31 December 2023 or dismiss them and file a liability lawsuit against them, as the case may be.
8. Appoint the Bank's auditors for the year ending 31 December 2024 and determine their fees.
9. Election of the members of the Bank's Board of Directors for the coming term of three (3) years.
9. Authorize the Bank's elected Board members to participate in business in competition with the Bank as per Article (152) of the Commercial Companies Law No. 2 of 2015.
10. Consider and approve the Annual Report of the Internal Sharia Supervisory Board.

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II- Items to be approved by Special resolution (*passed by 75% of the shares represented at the General Meeting - as per the Commercial Companies Law No. 32 of 2021*):

To consider and approve the issuance for an amount not exceeding USD 1,000,000,000 (or the equivalent thereof in any other currency) Euro Medium Term Note Programme (non-convertible to shares) and the issuance of any bonds under the Programme, which should be completed within one year from the date of the Annual General Assembly Meeting, with delegation to the Board of Directors to decide on the modalities of such issuance and the amendment of any document related to the Programme, subject to obtaining the necessary approvals from the relevant regulatory authorities as applicable, and in accordance with the provisions of the Bank's Articles of Association

## Public

### Notes:

1. Each shareholder who has the right to attend the General Assembly meeting may delegate anyone, other than the Board of Directors' members, or those working in the Bank, or the broker company or its employees, as per a written authorization letter. Provided the agent should not represent a number of shareholders holding according to this capacity more than 5% five percent of the Company's capital. The legal agent shall also represent the unqualified persons, provided the requirements stipulated under the two items 1 & 2 of Article 40 of the Resolution issued by the Chairman of the Authority's Board of Directors No. 3/RM of 2020 should be complied with on the approval of the Public Joint-Stock Companies Governance Manual. (You can review the declaration published on the Company's page of the Electronic Market website on the mandatory procedures of approving the delegation of an agent).
2. A corporate entity may delegate one of its representatives or one of those in charge of its management as per a resolution issued by its board of directors or anyone acting on its behalf, to represent the corporate entity in the General Assembly of the Company. The authorized person shall enjoy all powers decided in the authorization resolution.
3. The shareholder registered on Tuesday, 5 March 2024 shall have the right to attend, and vote, in person or to register and vote through the digital platform "SAHMI", at the General Assembly Meeting.
4. The shareholders may review the financial statements, governance report and sustainability report) integrated report (of the Company thru the website of Abu Dhabi Securities Exchange [www.adx.ae](http://www.adx.ae), and thru the Bank's website [www.uab.ae](http://www.uab.ae)).
5. The meeting of the General Assembly shall be deemed valid if attended by shareholders holding or representing by proxy no less than 50% of the Company's capital. If this quorum was not satisfied in the first meeting, a second meeting should be held on 12 March 2024 in the same venue and at the same time, where the second meeting shall be deemed valid, regardless of the percentage of the present shareholders.
6. In the event that the assembly's quorum was not formed, the proxies issued to attend the first meeting are considered valid and enforceable for the subsequent meeting unless explicitly cancelled by the concerned shareholder via notice addressed to the Bank at least two days before the aforementioned date.
7. Special Resolution: is the resolution issued according to the majority of votes expressed by shareholders holding no less than three-quarters of shares represented in the General Assembly meeting of the public joint-stock company).

Public

8. The shareholders may apply for registration and voting by using the digital platform "SAHMI" of Abu Dhabi Securities Market. For further enquiries about the online voting procedures, you can visit the following link:

<https://www.adx.ae/Arabic/pages/NewsDetails.aspx?viewid=20200322105420>

9. You can review the Investors Rights Manual in Securities that is available on the main page published on the Authority's official website according to the following link:

<https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>