



ADNOC Distribution awarded operating license in the Kingdom of Saudi Arabia

Riyadh, Kingdom of Saudi Arabia – April 22, 2018: ADNOC Distribution, the UAE's largest fuel and convenience retailer, has been awarded a license to own, operate and manage fuel service stations in the Kingdom of Saudi Arabia.

The Ministry of Municipal and Rural Affairs (MOMRA), which regulates the Kingdom's fuel station industry, issued the award during a signing ceremony in Riyadh on Sunday.

ADNOC Distribution has committed to opening one service station in Saudi Arabia in 2018, as part of its growth strategy which is focused on expanding choice for fuel customers, improving its convenience store offering and being more efficient with costs.

The signing ceremony in Riyadh was attended by the Ministry's Undersecretary Dr. Abdul Qader bin Othman Amir and Abdulla Al Menthari from ADNOC Distribution.

Saeed Mubarak Al Rashdi, ADNOC Distribution's CEO, said: "We extend our thanks to MOMRA for issuing our license to operate in the Saudi Arabia. Drawing on our 45 year history of success in the UAE, I am confident that we will bring more choice and service to customers in the Kingdom while always being mindful of our 100% commitment to safety."

ADNOC Distribution is the leading fuel distributor and convenience store operator in the United Arab Emirates, with an approximate 67% market share by number of retail fuel service stations.

Recently ADNOC Distribution announced an agreement to open 10 Géant branded convenience stores in the UAE in 2018.

Under the deal, which followed a competitive process, 10 existing ADNOC Distribution convenience stores are being refitted with the Géant brand, along with a new design, layout and product mix including high quality fresh food, new food to go solutions, groceries, snacks and confectionery. The rebranded convenience stores will remain owned and operated by ADNOC Distribution.

ENDS

For media, please contact: Kieran Toohey +971 54 581 0007 or media@adnocdistribution.ae

For investor relations, please contact: IR@adnocdistribution.ae

About ADNOC Distribution

ADNOC Distribution, listed on the Abu Dhabi Securities Exchange (ADX) under the symbol “ADNOCDIST”, is the leading fuel distributor and convenience store operator in the UAE with the number one retail fuel brand, an approximate 67% market share by number of retail fuel service stations, and the largest market share in the wholesale segment. ADNOC Distribution’s 359 retail fuel stations as of 31 December 2017 are located in the emirates of Abu Dhabi and Sharjah, in each of which the Company is the sole fuel retailer, and in the emirates of Ajman, Fujairah, Ras Al Khaimah and Umm Al Quwain. ADNOC Distribution is also the largest retailer in the UAE by number of sites with 235 ADNOC Oasis convenience stores located across its retail fuel network. The Company also leases retail and other space at its service stations to tenants, including quick service restaurants such as McDonald's, Burger King and KFC, which provide goods and services to its customers. ADNOC Distribution is also the leading marketer and distributor of fuels to commercial, industrial and government customers throughout the UAE, with a particularly dominant position in Abu Dhabi, and provides refueling and related services at seven commercial airports in the UAE. To find out more visit www.adnocdistribution.ae