

ANNOUNCEMENT OF ANNUAL FINANCIAL RESULTS FINANCIAL YEAR 2020

To: Bahrain Bourse

We would like to inform you that the Board of Directors of Nass Corporation B.S.C. met on 24/02/2021 at 1:00 pm and approved the financial results for the year ending 31/12/2020 as below:

1. Company Results:

	For the year ending	
	31/12/2020	31/12/2019
Net Profit (Loss) Attributable to Equity Shareholders (B.D.'000)* #	(2,822)	(3,285)
Profit (Loss) per Equity Share (B.D.)	Fils (13.12)	Fils (15.27)

* Net profit (Loss) includes extraordinary non-recurring items amounting to (B.D. 338,000) for this year compared to B.D. Nil for the previous year indicated above.

Net profit (Loss) includes amount BD Nil as a result of change in IAS/IFRS for this year compared to B.D. Nil for the previous year indicated above.

2. Proposed Dividend:

The Board of Directors has decided not to distribute any dividend to the Ordinary Equity Shareholders for the year ending 31/12/2020. This is subject to the AGM and the Regulatory Authorities approval.


Sameer Abdulla Nass
Chairman



Date: 24/02/2021