

Minutes of the Extraordinary General Assembly Meeting
of FERCHEM Masr for Fertilizers & Chemicals S.A.E.
Held on 04/01/2025

Based on the invitation issued by Eng. Ali Maher Mohamed Ali Salem Ghoneim, Chairman of the Board of Directors, to the Company's shareholders, the Auditor, and the relevant administrative authorities, the Extraordinary General Assembly of Ferchem Egypt for Fertilizers and Chemicals (S.A.E.), subject to the provisions of Law No. 8 of 1997, with an issued capital of EGP 800,000,000, and registered at the Cairo Investment Commercial Registry under No. (5318), was convened at the Company's head office located at the fourth floor, 17 Qasr El Nile Street, Abdeen, Cairo Governorate, at 2:30 p.m. on Sunday, 04/01/2026.

In light of the decision of the Board of Directors of the Financial Regulatory Authority No. 150 of 2022 issued on 27/10/2022, the meeting was held and attended through physical presence in addition to modern means of communication using E-MAGLES technology, whereby shareholders voted electronically and remotely on the agenda items, as well as attended the meeting via electronic communication, which is deemed as actual attendance.

The meeting was chaired by Eng. Ali Maher Mohamed Ali Salem Ghoneim, Chairman of the Board of Directors.

The following members of the Company's Board of Directors attended the meeting:

Name	Position
1. Eng. Ali Maher Mohamed Ali Salem Ghoneim	Chairman of the Board (representing Polyserve for Fertilizers) – Non-Executive
2. Eng. Samir Ahmed Abdelnaby Hassan	Vice Chairman & CEO (representing Polyserve for Fertilizers & Chemicals)
3. Eng. Mohamed Abdelhamid El-Sayed Nasser	Board Member (representing Polyserve for Fertilizers)
4. Eng. Ahmed Abdelhamid El-Sayed Nasser	Board Member (representing Polyserve for Fertilizers)
5. Eng. Tarek Mohamed Montaser Fouad Ali Sabry	Managing Director (representing Polyserve for Fertilizers)
6. Ms. Nourhan Abdelsalam Abdelsalam Mostafa El-Gebaly	Board Member (representing Polyserve for Fertilizers)
7. Ms. Nahla Abdelsalam Abdelsalam Mostafa El-Gebaly	Board Member (representing Polyserve for Fertilizers)
8. Dr. Mohamed Abdelrahman Ahmed Zaid	Board Member (representing Polyserve for Fertilizers)
9. Eng. Mohamed Kamal El-Din Mohamed Nasser	Board Member (Independent)
10. Mr. Saleh Abou El-Yazid Saleh Nasif	Board Member (Independent)

Iso attending the meeting was Mr. Tarek Salah – Auditor, Baker Tilly – Mohamed Helal & Waheed Abdel Ghafar Office.

The meeting was not attended by a representative of the Financial Regulatory Authority (FRA).
The meeting was not attended by a representative of the General Authority for Investment and Free Zones (GAFI).

Secretary of the Meeting

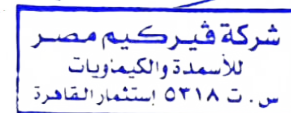
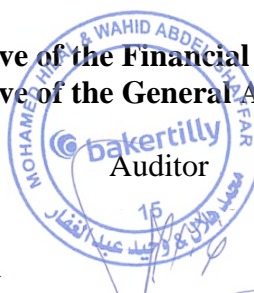
Vote Counters

Auditor

Chairman of the Meeting

نشان دوهمان

الصف



At the beginning of the meeting, the Chairman proposed appointing the following persons:

- Ms. Tehani Mahmoud Douhan – Secretary of the Meeting.
- Mr. Ahmed Mostafa Abdallah – Vote Scrutineer.
- Mr. Yasser Talaat Atia – Vote Scrutineer.

The ordinary General Assembly unanimously approved these appointments.

The Chairman also requested the Auditor and the Vote Scrutineers to review the attendance percentage of the shareholders. It was confirmed that a total of 306,724,386 shares were present with an aggregate of 76.6809 % of the company's total share capital amounting to 400,000,000 shares.

The Chairman declared that the legal quorum for the validity of the meeting was satisfied, after which the Assembly commenced discussions on the agenda and unanimously adopted the following resolutions:

Item One:

Renewal of the Company's term and amendment of Article (5) of the Company's Articles of Association

Resolution:

Unanimous approval to renew the Company's term and amend Article (5) of the Company's Articles of Association as follows:

Article (5) before amendment:

The term of the Company shall be twenty-five (25) years starting from the date of the Company's registration in the Commercial Registry.

Any extension of the Company's term must be approved by the Extraordinary General Assembly of the Company and a decision issued by the competent administrative authority.

Article (5) after amendment:

The term of the Company shall be twenty-five (25) years, starting from 28/01/2026 until 27/01/2051.

Any extension of the Company's term must be approved by the Extraordinary General Assembly of the Company and a decision issued by the competent administrative authority.

Item Two:

Consideration of authorizing the Chairman of the Board or the Managing Director to sign the contract amending Article (5) of the Company's Articles of Association and to make any modifications required by the competent administrative authorities.

Resolution:

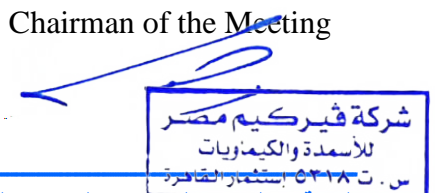
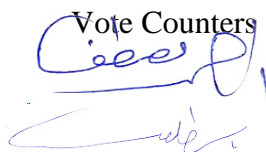
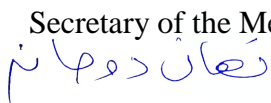
Unanimous approval to authorize the Chairman of the Board or the Managing Director to sign the contract amending Article (5) of the Company's Articles of Association and to make any modifications required by the competent administrative authorities.

Secretary of the Meeting

Vote Counters

Auditor

Chairman of the Meeting



شركة فيركيم مصر
للأسمدة والكيماويات
س. ت. ٥٣١٨ - استثمار القاهرة

The following were authorized: Mr. Mohamed Abdel Fattah Mohamed, Ms. Engy Hussein El-Ashiry, Mr. Khaled Abdel Wahab Hashem, Mr. Mohamed Galal Kamel, Mr. Mohamed Abdel Meguid Ahmed, Ms. Heba Abdel Kawi Mohamed, Mr. Mohamed Hany Said, Mr. Youssef Tamer Tawfik, Mr. Ahmed Ayman Abdel Halim, Mr. Omar Abou Bakr Mohamed, and Mr. Marwan Wael Aziz, lawyers at Matouk Bassiouny & Hennawy – Attorneys at Law & Legal Consultants, each individually, to take all necessary actions to ratify the minutes of the Company's Ordinary General Assembly before the General Authority for Investment and Free Zones (GAFI). They are vested with full authority in this regard, including receiving and delivering documents, signing the amendment contract before the Notary Public, representing the Company before the relevant authorities for authentication, and completing all procedures required to finalize the ratification of the minutes and registration of its resolutions in the Commercial Register.

At 3:00 p.m., the meeting was concluded after the Chairman of the Meeting extended his thanks to all attendees.

Secretary of the Meeting

نعمان دوحان

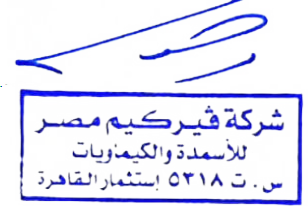
Vote Counters

الصف

محمد



Chairman of the Meeting



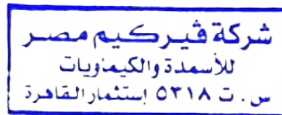
Declaration

I, Ali Maher Mohamed Ali Salem Ghoneim, in my capacity as Chairman of the Board of Directors of the Company and Chairman of the Meeting, hereby declare my full legal responsibility for the accuracy of the data, facts, procedures of convening, and signatures contained in these minutes, vis-à-vis third parties, shareholders, and the General Authority for Investment and Free Zones (GAFI).

I further declare that all documents and supporting records referred to during the meeting are retained at the Company's headquarters, in compliance with the provisions of the law, the Company's Articles of Association and its amendments, and undertake to provide them whenever requested.

Chairman of the Meeting

Ali Maher Mohamed Ali Salem Ghoneim



Eng. Ali Maher Mohamed Ali Salem Ghoneim

Declaration

I, Ali Maher Mohamed Ali Salem Ghoneim, Non-Executive Chairman of the Board of FERCHEM Masr for Fertilizers & Chemicals S.A.E., registered in the Commercial Registry under No. 5318, Cairo Investment Commercial Registry Office, hereby declare that:

- The Company does not conduct any activities in the Sinai Peninsula region and does not have any sites, branches, offices, agencies, or representatives therein.
- The Articles of Association submitted with the document file relating to the minutes of the Extraordinary General Assembly held on 04/01/2026 represent the latest version applicable to the Company.

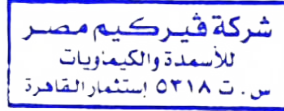
This declaration is made by me, and I assume full legal responsibility for the accuracy of the information contained herein, vis-à-vis all parties, without any liability whatsoever on the General Authority for Investment and Free Zones (GAFT).

Declarant:

Non-Executive Chairman of the Board

Name: Ali Maher Mohamed Ali Salem Ghoneim

Signature:



Date: 04/01/2026