

Procedural record
For the meeting of the Extraordinary General Assembly
Of the Suez Canal Bank
Held on March 31, 2024

In accordance with what was included in the decision of the Bank's Board of Directors (issued on February 28, 2024) regarding the invitation of the Extraordinary General Assembly to convene in the year 2024, in a manner appropriate to the assembly's convening March 31, 2024 to consider the subject on its agenda, and to authorize the Chairman of the Board of Directors and the Managing Director to proceed in Procedures for preparing for the assembly's convening and taking whatever it deems necessary when necessary in accordance (with the progress of the procedures).

and based on the invitation announced in Al-Ahram and Al-Akhbar newspapers, in their respective issues, issued on March 7, 2024 (first notification) and on March 13, 2024 (second notification), and also sent on March 7, 2024 to the authorities concerned who must be notified of the invitation (by hand delivery system) .

And based on what was included in Article 73 of Law 159 of 1981 and Article 240 bis of its executive regulations regarding the use of any electronic platform to display the items of the General Assembly meetings and vote on them remotely by the shareholders who are entitled to participate and vote in the assembly.

And in implementation of the decision of the Board of Directors of the Financial Regulatory Authority No. 150 of 2022 Issued on 10/27/2022 and the decision of the Chief Executive Officer of the General Investment Authority No. 160 of 2020 issued 3/18/2020 And the instructions of the Central Bank of Egypt issued in this regard.

Whereas, the legally stipulated data was placed at the disposal of the shareholders to inform them at the headquarters of the bank with legal deadlines at least fifteen days prior to the meeting, as well as on the website of the meeting.

The Extraordinary General Assembly of the Suez Canal Bank was held at exactly one and a half in the afternoon on Sunday, March 31, 2024, in the main center of the bank, located at 7 Abdel kader Hamza Street, Garden City, Cairo, through the use of electronic systems, by E.magles technology, with the availability of a designated place in the main center. Equipped with computers for those shareholders who wish to actual attendance of the assembly meeting and participate in it in accordance with the established controls in this regard, as voting was done electronically on the agenda item .

Shareholder's Participation and voting through the electronic system is considered an actual attendance, in accordance with the aforementioned instructions and decisions to her .

This is headed by Mr. Hussein Ahmed Ismail Refaie - Chairman and Managing Director and President of the Assembly -

In the presence all of :

- Mr. Hussein Ahmed Ismail Refaie, Chairman and Managing Director.
- Mr. Admiral / Osama Mounier Mohamed Rabie (Member of the Board for the Suez Canal Authority Pension Fund) .
- Mr. Dr. Abdel Aziz Mohamed Salah Naseer, (Member of the Board for Arab International Bank) .
- Mrs. Maha Mohamed Farid Hafez (Member of the Board for Arab International Bank) .
- Mr. Ahmed Amr Ehab Tantawy (Member of the Board for Arab International Bank) .
- Mr. Amr Mohamed Bahaa El-Din Farrag (Member of the Board for Arab International Bank).
- Mr. Dr. Mohamed Abd ElGlil Emhamed Abu Sneina (Member of the Board for Libyan Foreign Bank) .
- Mr. Adel Mohamed Fathy Abu Baker Borow (Member of the Board for Libyan Foreign Bank) .
- Mr. Dr. Salah Abdullah Mohamad Bandy (Member of the Board for Libyan Foreign Bank) .
- Mr. Eng. Mohamed Mohsen Salah ElDin Abd ElWahab (Member of the Board for the Arab Contractors Company Pension Fund).



2- Follow up the procedural minutes of the meeting of the Extraordinary General Assembly of the Suez Canal Bank, held on March 31, 2024.

Bank Auditors

- Mr. Mohanad Taha Khaled on behalf of Mr. Mohamed Mortada Abd ElHamed (BDO Khaled & co. - Public Accountants & Advisors) and Mr. Tamer Mohamed Mahia came with him from BDO.
 - Mr. Abd ElHady Mohamed Ibrahim on behalf of Mr. Ahmed Abd ElAziz Helmy Abd ElRahman (KPMG Hazem Hassan - Public Accountants & consultants), and Mr. Ahmed Ibrahim Youssef came with him from KPMG
- ☒ **No one attended or participated from the: Central Bank of Egypt (and) the General Authority for Investment and Free Zones (and) Financial Regulatory Authority (and) The Egyptian Stock Exchange.**

Whereas, the following participated from the bank's management:

- Mr. Mohamad Al-Ahwany (Head of the Legal Sector).
- Mr. Yehia Hussein (Consultant of the technical office).
- Mr. Dr. Ayman Fawzy (Head of the Financial Sector).
- Mr. Mohamed Darwish (Head of operations and Information Technology).
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Agenda of the meeting which was included in the announced invitation to the shareholders and sent to each of the members of the Board of Directors, the bank's auditors, as well as to the Central Bank of Egypt, the General Authority for Investment and Free Zones, Financial Regulatory Authority, and the Egyptian Stock Exchange - on the following item:

- ❖ Approval of amending Article No. (6) Of the Bank's bylaws.

The President of the Assembly started the meeting with a speech in which he welcomed, on behalf of the Board of Directors and in his personal name, the shareholders of the Bank, along with their positions, on the occasion of the holy month of Ramadan, and explained the procedures for holding the meeting using electronic systems in accordance with the provisions of the law and decisions issued by the competent authorities.

The proceedings of the meeting proceeded - in the name of God, the Most Gracious, and The Most Merciful - as follows:

(Firstly)

Appointing secretary of the assembly and the votes collectors

Where they are appointed:

Mr. Tarek Shafei Mahran - Secretary of the Assembly.

Gentlemen: Mr. Mohamed Anwar Al-Ahwany, Mr. Yehia Hussein Mohamed, Mr. Hatem Hanna Iskandar - Votes Collectors.

And the assembly approved - through the shareholders entering the electronic system and registering their approval - this appointment.



3- Follow up the procedural minutes of the meeting of the Extraordinary General Assembly of the Suez Canal Bank, held on March 31, 2024.

(Secondly)

Announcing validity and legality of the assembly meeting

The auditors and the votes collectors (collectively) approved availability of the necessary legal quorum for validity of meeting, as the number of shares represented in the meeting (by electronic voting) reached 464,962,712 shares, (at a rate of about 92.99 % of the paid-up capital shares of the Bank 500,000,000 shares).

The Auditors also approved reviewing validity of the procedures for inviting the Extraordinary General Assembly to a meeting, and ensuring integrity of these procedures and their compatibility with the provisions of the law, instructions and decisions issued by the concerned authorities.

As well as the presence of the necessary quorum for members of the Board of Directors at the meeting, and therefore the President of the Assembly can start at the meeting of the assembly

(Thirdly)

Voting on the decision required to be taken by the Assembly

Then the President of the Assembly read out to the shareholders represented in the meeting the draft resolution required to be issued.

The Assembly issued the following decision, after taking an opinion on it, - by electronic voting .

Single Decision

Approval of amending Article No. (6) Of the Bank's bylaws - as follows

Both of Messrs.' The Chairman of the Board of Directors and the Managing Director are authorized to take all necessary measures to implement this decision .

And it has been approved by 86.02% and disapproved by 13.98% .

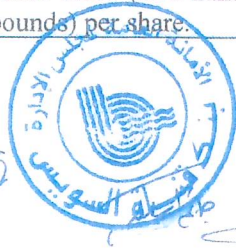
Text of Article (6) of the bank's bylaws before amendment

The authorized capital of the bank was determined in amount of five billion Egyptian pounds, and the issued and fully paid-up capital of the bank was determined in amount of 5,000,000,000 Egyptian pounds (five billion Egyptian pounds), distributed among 500,000,000 cash share (five hundred million cash share), With a nominal value of ten pounds per share.

Text of Article (6) after amendment

In accordance with the approval of the Central Bank of Egypt

The authorized capital of the bank was determined in amount of 10,000,000,000 Egyptian pounds (Ten billion Egyptian pounds), and the issued and fully paid-up capital of the bank was determined in amount of 5,000,000,000 Egyptian pounds (five billion Egyptian pounds), distributed among 500,000,000 cash share (five hundred million cash share). With a nominal value of 10 Egyptian pounds (ten pounds) per share.



4- Follow up the procedural minutes of the meeting of the Extraordinary General Assembly of the Suez Canal Bank, held on March 31, 2024.

In this way, the Extraordinary General Assembly of the Suez Canal Bank completed the consider the only topic on the agenda held on March 31, 2024

The meeting ended, as it was two o'clock in the afternoon....,

Votes collectors Secretary of The assembly President of The assembly

