



Date: 12/04/2021
Ref: 068/KSE/RCAD/2021

Boursa Kuwait Company Kuwait

Subject : Handling of Rumors and News

With reference the above subject and your request today 12 April 2021 to respond to dissemination of certain news, and in the interest of Al-Imtiaz Investment Group Company to adhere to the instruction of article 4-4-1 of Module Ten (Disclosure and Transparency) of the executive bylaws of Law No. (7) of 2010 regarding the establishment of the Capital Markets Authority and regulating securities activities and their amendments regarding handling of rumors and news.

Al-Imtiaz Investment Group Company would like to clarify that part of its core business is to seek lucrative investment opportunities and it receives many opportunities on a consistent basis. However, entry into such investment opportunities is subject to completion of the required studies, for example including but not limited to due diligence studies, valuation studies and other studies in accordance with institutional best practices and with the Islamic Sharia principles.

With regards to the recent information exchanged on various social media platforms, Al-Imtiaz Investment Group Company, explicitly categorically denies that it has acquired a series of cafes and restaurants in the amount of KD 15 million and that there are no current negotiations of any kind for these cafes and restaurants. The Company also re-iterates that such investment opportunities are subject to internal procedures and extensive studies to establish fair value and other requirements with the assistance of specialized external parties to select the investments that are aligned with the Company's outlook.



Nawaf H Marafi
Group Chief Executive Officer
Board Member