



Preliminary Unaudited Results of Dana Gas PJSC

First - General Information:

Name of the Company	:	Dana Gas PJSC
Establishment date	:	20 th November 2005
Paid up capital	:	AED 6.995 billion
Subscribed capital	:	AED 6.995 billion
Chairman of the Board	:	Mr. Hamid Dhiya Jafar
Chief Executive Officer	:	Mr. Richard Hall
Name of the external auditor	:	Ernst & Young
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Second - Preliminary Unaudited Results for the Year ended 31 December 2025

	<u>All figures in Million</u>			
	2025 US\$ (unaudited)	2024 US\$ (audited)	2025 AED (unaudited)	2024 AED (audited)
Total Assets	2,861	2,948	10,486	10,805
Shareholders' Equity	2,547	2,522	9,334	9,243
Gross Revenues	348	445	1,276	1,631
Gross Profit	176	216	645	791
Net Profit	130	151	476	553
Earnings per share	0.019	0.021	0.068	0.079

Summary of the Company's Performance

1. Gross revenue reduced by 22% to \$348 million (AED 1,276 million). In 2024, the Company had recognized a retrospective adjustment for increase in gas price amounting to \$46 million following the agreement on improved fiscal terms in Egypt. Excluding this one-off pricing adjustment, revenue declined by 13% in 2025. This decrease was mainly due to a 23% decline in production in Egypt and lower hydrocarbon prices partly offset by a 2% increase in production in Kurdistan, following early completion of KM 250 expansion. The average Brent price was \$69/bbl compared to \$81/bbl during 2024.
2. Net Profit for the year was \$130 million (AED 476 million) as compared to a net profit of \$151 million (AED 553 million) in 2024, a decrease of 14%. Net profit declined by \$21 million mainly due to lower revenues as explained above.
3. EBITDA for the year was \$215 million (AED 788 million), a decrease of 18% compared to 2024 EBITDA of \$263 million (AED 964 million)
4. Earnings per share for the year is 6.8 fils (2024: 7.9 fils).



Summary of the Company's Performance (continued):

5. The Group's cash and bank balance at year-end stood at \$215 million (AED 788 million) including \$107 million (AED 392 million) held at Pearl level.
6. Dana Gas share of collections in the Kurdistan Region of Iraq (KRI) stood at \$204 million (AED 748 million) realizing 94% of the year's revenue. At year end, the trade receivable balance stood at \$80 million (DG share). In Egypt, the Company collected \$99 million (AED 363 million) during the year and hence realized 168% of the year's revenue. At year end the trade receivable balance stood at \$38 million.
7. Total assets as of 31 December 2025 were \$2.86 billion (AED 10.5 billion) compared to \$2.95 billion (AED 10.8 billion) at the end of 2024.
8. Shareholders' equity continues to be strong at \$2.5 billion (AED 9.3 billion). The book value per share at the end of December 2025 was AED 1.33.



Richard Hall
Chief Executive Officer

