

Notice N° AV-2026-004

(Only the french version prevails)

Event

Minimum Block Size of listed securities

- NOTICE SUBJECT

Calculation of financial instruments minimum block size

- REFERENCES

In accordance with the Royal Decree (Dahir) N°1-16-151 of 21st Dhou al Qi`da 1437 (August 25th, 2016), relating to the law N°19-14 on the Stock Exchange, Brokerage Firms and Financial Advisors, namely sections 5 and 6 ;

Given the provisions of the Stock Exchange's General Regulation, approved by the Ministerial Order N°2208-19 of the 29th Chaoual 1440 (July 3rd, 2019), namely section 4.3.70 and instruction N°23/2019 ;

The following has been decided:

- ARTILCE 1

On the basis of the period of 01/10/2025 to 31/12/2025 statistics, the Minimum Block Size (MBS) of listed securities are updated as follows:

STOCKS			
Instrument	MBS	Instrument	MBS
AFMA	25.000	LABEL VIE	10.000
AFRIC INDUSTRIES SA	7.300	LAFARGEHOLCIM MAROC	33.400
AFRIQUIA GAZ	10.000	LESIEUR CRISTAL	100.000
AGMA	5.000	M2M Group	10.000
AKDITAL	115.100	MAGHREB OXYGENE	10.000
ALLIANCES	132.400	MAGHREBAIL	10.000
ALUMINIUM DU MAROC	10.000	MANAGEM	10.000
ATLANTASANAD	100.000	MAROC LEASING	10.000
ATTIJARIWAFABANK	258.800	MED PAPER	100.000
AUTO HALL	100.000	MICRODATA	40.000
AUTO NEJMA	10.000	MINIERE TOUISSIT	10.000
ARADEI CAPITAL	10.000	MUTANDIS SCA	56.900
BALIMA	43.600	OULMES	10.000

BCP	340.100	PROMOPHARM S.A	10.000
BANK OF AFRICA	186.200	REALISATIONS MECANQUES	8.000
BHCI	13.000	REBAB COMPANY	4.400
CFG BANK	84.900	RESIDENCES DAR SAADA	299.800
CARTIER SAADA	100.000	RISMA	10.300
CDM	24.900	S.M MONETIQUE	20.000
CIH	58.000	SOCIETE DES BOISSONS DU MAROC	10.000
CIMENTS DU MAROC	14.800	SANLAM MAROC	10.000
COLORADO	100.000	SALAFIN	10.000
COSUMAR	154.500	SAMIR	10.000
CTM	10.000	SMI	10.000
CMG GROUP	92.800	SNEP	10.000
CASH PLUS	186.000	SOCIETE GENERALE DES TRAVAUX MAROCAINS	215.600
DARI COUSPATE	7.500	SODEP-Marsa Maroc	127.500
DELATTRE LEVIVIER MAROC	33.400	SONASID	10.000
DELTA HOLDING S.A	172.500	SOTHEMA	20.000
DIAC SALAF	10.000	STOKVIS NORD AFRIQUE	148.900
DISWAY	10.000	STROC INDUSTRIE	31.200
DISTY TECHNOLOGIES	10.000	TAQA MOROCCO	11.100
DOUJA PROM ADDOHA	1.045.200	TGCC S.A	189.000
ENNAKL	166.700	TOTAL ENERGIES MARKETING MAROC	20.000
EQDOM	10.000	UNIMER	100.000
FENIE BROSSETTE	10.000	VICENNE	175.300
HPS	100.000	Wafa ASSURANCE	10.000
IB MAROC.COM	10.000	ZELLIDJA S.A	10.000
INVOLYS	10.000		
ITISSALAT AL MAGHRIB	706.500		
IMMORENTE INVEST	23.000		
JET CONTRACTORS	20.000		

BONDS			
Instrument	MBS	Instrument	MBS
21DEC2016 3.93% 10A 100K CDM	100	23DEC2021 4.69% IND 100K CFG	100
28JUN2016 3.74% 10A 100K ATW	100	18MAI2018 4.02% 10A 100K CIH	100
28JUN2016 3.74% 10A 100K BOA	100	20JAN2012 5.30% 15A 100K FEC	100
12OCT2016 4.43% 10A 100K CAM	100	20OCT2011 5.11% 15A 100K OCF	100
01NOV2018 4.10% 10A 100K CAM	100	23DEC2016 4.07% IND 100K OCP	100
11OCT2017 4.22% 10A 100K CAM	100	14MAI2018 4.03% IND 100K OCP	100
17DEC2018 4.05% 10A 100K CDM	100	28JUN2018 4.00% 10A 100K SOG	100

- ARTILCE 2

the current notice repeats and replaces notices N°117/25.

- ARTICLE 3

The current notice will come into effect as from 16/01/2026