



شركة الخليج للمشاريع الطبية

(ش.م.ع.)

راس المال المدفوع ٦٩٨.٩١٦.٠٩٤ درهم

GULF MEDICAL PROJECTS CO. P.S.C.

Paid up Capital Dhs. 698,916,094

Directors Report for the first quarter ended

31 March 2019

The directors are pleased to present the financial statements for the first quarter ended 31 March 2019. The financial statements were reviewed by Crowe Mak.

Narrative explanation of Company's financials.

The net profit for the first quarter ended 31 March 2019 amounted to AED 14.37 Million as against AED 20.12 Million reporting in the corresponding period last year.

Operating income for the first quarter amounted to AED 36.99 Million

Total revenue for the period amounted to AED 141.66 Million.

Total asset as at 31 March 2019 amounted to AED 1.41 Billion

Total liabilities as at the end of the period amounted to AED 301.61 Million

Total shareholder's equity as at 31 March 2019 amounted to AED 1.11 Billion.

Change in capital structure and dividends:

There were no changes on capital during the first quarter of this year and the cash dividends were approved by 10% of the stock nominal value as suggested by the Board of Directors.

Extraordinary or unusual events:

There were no extraordinary or unusual events reported during the first quarter 2019.

14/5/19

برج الهند، الطابق ٩، الخان، القصباء، ص.ب: ٥٣٨٥، الشارقة - الامارات العربية المتحدة

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**Brief of The Major Elements of The Interim Financial
Statements 31 March 2019.**

Amount in AED' 000

Brief of the Balance Sheet	31 March 2019	31 December 2018	Increase/ (Decrease)%
Total Non -Current Assets	1,017,814	1,011,117	0.66% increase
Total Current Assets	391,032	456,672	14.37% decrease
Total Current Liabilities	211,502	205,821	2.76% increase
Total Non-Current Liabilities	90,109	102,481	12.07% decrease
Total Shareholders' Equity	1,107,235	1,159,487	4.51% decrease
Brief of the Income Statement	31 March 2019	31 March 2018	Increase/ (Decrease)%
Total Revenues	141,659	124,489	13.79% increase
Net Operating Profit	36,993	23,823	55.28% increase
Net Profit for the period	14,374	20,118	28.55% decrease
Earnings Per Share	0.02	0.02	0%


Majid Bin Faisal Al Qassimi
Managing Director

A/S
24/3