

ANNOUNCEMENT N° AN-2016-017

(Only the french version prevails)

Event	Threshold breach
Involved Instrument(s)	RISMA

- ANNOUNCEMENT SUBJECT

Upward threshold breach of "RMA WATANYA" in the capital of "RISMA"

- BREACH OF THRESHOLD

Party making the declaration	RMA WATANYA
Security	RISMA
Market	Increase in capital
Quantity	2.734.430
Share price in MAD*	100,00
Direct threshold breach in terms of the share capital	20%
Indirect threshold breach in terms of the share capital	--
Direct & Indirect threshold breach in terms of the share capital	33,33%
Direct shares held following breach	3.199.589
Indirect shares held following breach	2.064.651
Date threshold breached	11/04/2016

* The average unit price, if applicable.