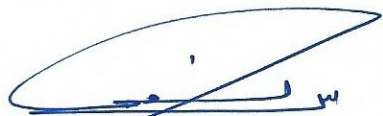


**Qatar National Cement Company (Q.P.S.C.)**  
**Condensed Interim Balance Sheet as at September 30, 2020**

	<b>As at 30 September 2020 (Unaudited) Qr.(000)</b>	<b>As at 31 December 2019 (Audited) Qr.(000)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,899,885	2,017,854
Investment properties	4,301	4,640
Investment in associates	54,526	53,503
Investment available for sale	191,186	225,558
	<b>2,149,898</b>	<b>2,301,555</b>
<b>Current assets</b>		
Inventories	602,891	574,720
Accounts receivable and prepayments	306,797	411,160
Cash and bank balance	166,432	210,797
	<b>1,076,120</b>	<b>1,196,677</b>
<b>Total assets</b>	<b>3,226,018</b>	<b>3,498,232</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' equity</b>		
Share capital	653,529	653,529
Reserves	2,313,266	2,434,370
Total Equity	<b>2,966,795</b>	<b>3,087,899</b>
<b>Non-current liabilities</b>		
Employees' terminal benefits	10,573	12,202
	<b>10,573</b>	<b>12,202</b>
<b>Current liabilities</b>		
Accounts payable and accruals	248,650	306,881
Borrowings	-	91,250
	<b>248,650</b>	<b>398,131</b>
<b>Total Liabilities</b>	<b>259,223</b>	<b>410,333</b>
<b>Total equity and liabilities</b>	<b>3,226,018</b>	<b>3,498,232</b>



Salem Bin Butti Al-Naimi  
**Chairman**



Mohammed Ali Al-Sulaiti  
**General Manager**

**Qatar National Cement Company (Q.P.S.C.)**

**Condensed Interim Income Statement for the Nine months ended September 30, 2020**

---

	<b>For the Nine months ended 30 Sep 2020 Qr.(000) (Unaudited)</b>	<b>For the Nine months ended 30 Sep 2019 Qr.(000) (Unaudited)</b>
Sales	434,486	538,485
Cost of sales	(353,624)	(409,092)
<b>Gross profit</b>	<b>80,862</b>	<b>129,393</b>
Other Income	17,224	28,844
Income\ (loss) from associates	272	(3,200)
	<b>98,358</b>	<b>155,037</b>
Selling and distribution expenses	(4,756)	(5,064)
General and administrative expenses	(12,340)	(15,243)
Finance Cost	(480)	(5,314)
<b>Net profit for the period</b>	<b>80,782</b>	<b>129,416</b>
<b>Earnings per share</b>		
Basic and diluted earnings per share	Qr. 0.124	Qr. 0.198
<b>Number of shares</b>	653,528,940	653,528,940

---

The interim financial statements are published in accordance with Qatar Exchange instructions and are not audited by the External Auditors.

**Qatar National Cement Co. (Q.P.S.C.)**

**Condensed Interim Statement of Comprehensive Income  
For the Nine months period ended September 30, 2020**

---

	<b>For the Nine months ended 30 Sep 2020 Qr.(000) (Unaudited)</b>	<b>For the Nine months ended 30 Sep 2019 Qr.(000) (Unaudited)</b>
<b>Net profit for the period</b>	<b>80,782</b>	<b>129,416</b>
<b>Other comprehensive income:</b>		
Net change in fair value on available for sale financial assets	(6,578)	34,827
Net change in fair value on investments in associates	751	3,829
<b>Other comprehensive (Loss)\Income for the period</b>	<b>(5,827)</b>	<b>38,656</b>
<b>Total Comprehensive income for the period</b>	<b>74,955</b>	<b>168,072</b>