

INVITATION TO THE ANNUAL GENERAL MEETING DUBAI TAXI COMPANY P.J.S.C.

The Board of Directors of "Dubai Taxi Company P.J.S.C." The "Company" is pleased to invite its valued shareholders to the Annual General Meeting (AGM) scheduled for Thursday, March 28, 2024 at 3:00 pm, in person at the Al Ras ballroom, InterContinental Hotel, Dubai Festival City, Dubai, with the option of electronic participation through the Meeting Link that will be sent via e-mail and text messages using contact details from the shareholder's register received by The Company from the Dubai Financial Market (DFM).

Meeting Agenda:

- 1- Approve the appointment of a Secretary for the Meeting, Vote Collector and Registrar.
- 2- Consider and approve the Board of Director's Report on the Company's activities and its financial position for the fiscal year ending on December 31, 2023.
- 3- Consider and approve the independent auditor's report for the fiscal year ending on December 31, 2023
- 4- Discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ending on December 31, 2023
- 5- Consider and approve the Board of Director's proposal to distribute cash dividends for the 4th Quarter of the fiscal year ending on December 31, 2023 amounting to AED 71 million (2.84 fils per share), and to authorize the Board of Directors to distribute semi-annual dividends in the month October of the year in accordance with the Company's article of association and dividend policy.
- 6- Consider and approve the proposal concerning the Board of Directors remuneration for the fiscal year ending on December 31, 2023 amounting to a total of AED 1,726,625 and consider and approve the Board Remuneration Policy as recommended by the Nomination and Remuneration Committee and reviewed by the Board.
- 7- Discharge the Directors of the Board of liability for the fiscal year ending on December 31, 2023, or opt for their dismissal or initiation of a liability case, as deemed necessary.
- 8- Discharge the independent auditors of liability for the fiscal year ending on December 31, 2023, or opt for their dismissal or initiation of a liability case, as deemed necessary.
- 9- Appoint the Independent Auditors for the fiscal year 2024 and determine their remuneration

Notes:

1-To virtually participate in the General Assembly Meeting, shareholders must register via (www.smartagm.ae) between [March 21, 2024 - 3:00 pm] and [March 28, 2024 - 03:00 pm]. This registration is vital for voting on agenda items. Voting occurs on [www.smartagm.ae] through [LUMI AGM], with approved shareholders and proxies receiving login credentials (username, password, meeting link) via SMS and email. E-Voting is exclusive to those registered before the AGM's start until its conclusion. Furthermore, shareholders can attend the live streaming of the AGM online through the provided link.

2- Each shareholder has the option to attend the Annual General Meeting (AGM) remotely or appoint a proxy, provided that the proxy is not a Board Member, Company employee, brokerage company, or its employees. This appointment requires a special written authorization made using the attached delegation form. The proxy holder is restricted from representing shareholders exceeding 5% of the Company's capital. Minors and individuals lacking legal capacity will be represented by their legal representatives. If the quorum is not achieved in the initial meeting, proxies issued for the first meeting remain valid for subsequent AGM meetings unless

explicitly canceled by the shareholder with a notice to the Company at least two days before the second meeting. For individual and corporate proxies, registration is available through [www.smartagm.ae]. Complete the proxy form and upload supporting documents once online registration is open.

3- A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors or any similar entity to represent such corporate person in any General Meeting of the Company. The delegated person shall have the powers as determined under the delegation resolution.

4-The shareholder recorded on March 27, 2024, is recognized as the entitled participant for attendance and voting at the General Assembly meeting.

5- A shareholder entitled to receive dividends shall be the registered holder of a share on the tenth day starting from the day following the date of the Annual General Meeting, i.e. holder of a share on April 08, 2024. In case the meeting is held on April 04,2024 due to lack of quorum in the first meeting those entitled to dividends shall be the shareholders whose name is registered on April 15, 2024

6-The General Assembly Meeting requires a quorum of 50% of the Company's capital for validity. In the event the quorum is not achieved in the initial meeting, a second meeting is scheduled for April 04, 2024 at the same time and location. The second meeting is deemed valid regardless of the shareholders' attendance percentage.

7- A Special Resolution is a resolution passed by majority vote of the shareholders who hold at least 75% of the shares represented in the General Assembly meeting of the Company.

8- The meeting will be recorded, providing shareholders with the opportunity to discuss agenda items and pose questions to both the Board of Directors and the Company's auditors.

9- The shareholders may review the financial statements of the Company, annual report and the Company's corporate governance report on Dubai Financial Market's website www.dfm.ae and the Company's website www.dubaitaxi.ae

10- Shareholders can access the investor rights guide for securities on the main page of the Securities and Commodities Authority official website using the following link:

<https://www.sca.gov.ae/ar/services/minority-investor-protection.aspx>

Special conditions:

The shareholder signature on the proxy shall be the signature approved by any of the below parties and the Company will take the necessary measures to comply with the Securities and Commodities Authority requirements:

- a) Notary Public.
- b) Commercial chamber of economic department in the UAE.
- c) Bank or company licensed in the state, provided that the agent shall have account with any of them.
- d) Any other entity licensed to perform attestation works.