

Sustained Infrastructure Holding Company ("SISCO Holding") reports 11.5% increase in Q3FY25 revenue to SAR 381.1 million and YTD revenue exceeding SAR 1 billion

- Q3FY25 revenue grows 11.5% year-on-year to SAR 381.1 million, supported by strong performance across ports and logistics segments.
- Gross profit slightly increased by 0.2% to SAR 180.1 million in Q3FY25 compared to Q3FY24.
- YTD net income reaches SAR 61.7 million from a loss of SAR 20 million during the same period last year, underpinned by improved gross profit and income from equity accounted associates

TADAWUL: 2190

Jeddah, Saudi Arabia, November 2025: Sustainable Infrastructure Holding Company ("SISCO Holding", TADAWUL: 2190), Saudi Arabia's leading strategic investor in Ports, Logistics and Water Solutions, today announced its financial results for the year-to-date period ended 30 September 2025. The Group delivered another period of steady performance, underpinned by strong contributions from the ports sector and stable returns from the logistics sector.

Revenue in Q3FY25 was SAR 381.1 million, an 11.5% increase from last year (Q3FY24: SAR 341.7 million) and 24% increase from preceding quarter (Q2FY25 revenue was SAR 307.3 million) respectively. The increase is largely driven from the port segment primarily due to the commencement of the Multi-Purpose Terminal ("MPT") operations and improved revenue from the international ports segment.

SISCO Holding reported YTD revenue of SAR 1.01billion, representing a 12.8% increase compared to same period last year. This steady growth was driven primarily by the continued strength of the Group's ports and logistics operations, supported by revenues from the newly signed MPT, that became operational in Q3, and combined with increased revenue from the international ports segment.

Gross profit remained flat during Q3FY25 vs last year with modest increase of 0.2%. This was mainly due to direct operating costs of MPT which affected the gross margins and gross profit in the ports segment. Quarter on quarter, gross profit has increased by 12.6% from Q2FY25, primarily due to an improvement in gross margins in the international ports and water segment.

YTD gross profit rose by 11.2% year-on-year to SAR 522.3 million, reflecting strong revenue performance in the ports and logistics segments.

Reported net income for Q3FY25 climbed to SAR 16.9 million, compared to a loss of SAR 9.4 million in Q3FY24, supported by higher gross profit, improved income from equity-accounted associates, and a reduction in zakat expenses following the one-off zakat payment made in Q3FY24. However, Q3FY25 net income was impacted by pre operating costs, higher indirect cost and finance cost of MPT with net impact of SAR 3.8 million. The adjusted net income for Q3FY25 excluding MPT was SAR 20.7 million, which has decreased from SAR 23.6 million for the same quarter last year and increased by 4.1% from the preceding quarter (Q2FY25).

YTD adjusted net income (excluding the impact of one-off costs and MPT losses) improved by SAR 12.8 million reaching SAR 65.5 million compared to the same period last year.

SISCO delivered a strong operational performance in 2025, achieving an EBITDA of SAR 576.7 million with an EBITDA margin of 56.7%.

Q3FY25 Quarterly Performance Highlights:

- **Revenues** increased by 11.5% compared to Q3FY24 and 24% from Q2FY25, reaching SAR 381.1 million. This is attributable to increased revenues from MPT and RSGTI.
- **Gross profit** within the logistics segment increased by 65% compared to Q3FY24.
- **Net income attributable to equity holders** increased by 280.3% to SAR 16.9 million in Q3FY25, compared to the same period last year, however, it decreased by 15.0% from Q2FY25, due to pre-operating expenses, and direct and indirect costs associated with MPT.

Commenting on the results: Eng. Saleh Hefni, Managing Director, of SISCO said:

“SISCO Holding continues to strengthen its performance across ports, logistics and water. The commencement of operations in MPT and the ramp-up of RSGTI mark key milestones in our growth journey, while the PSS and Transcorp acquisitions are in line with our 5 year strategy to further extend our service capabilities, and position SISCO Holding as an integrated logistics solutions provider across the logistics value chain. Strong contributions from our port sector, together with improved associate income from Tawzea, GDI and SA Talke, have underpinned the Group’s solid year-to-date results. With disciplined cost management and steady progress across our portfolio, SISCO remains well-positioned to deliver strong results for FY25.”.

Strategy Update

RSGT successfully completed the takeover of MPT Terminals on 1st July 2025, which handle multipurpose cargo at Jeddah Islamic Port. This milestone positions RSGT as the largest port operator in Saudi Arabia across all cargo types. As this marks the first year of operations under RSGT’s management, we are confident that these new terminals will contribute positively to RSGT and SISCO Holding’s financial performance as well as unlocking significant growth opportunities, not only for RSGT but also for our wider portfolio of logistics and infrastructure companies.

During the quarter, we also signed an SPA to acquire a 51% equity stake in PSS, a logistics infrastructure company based in the Eastern Province. This investment aligns with our logistics strategy to establish dedicated platforms across the value chain. This transaction has not yet completed and is not reflected in the Q3FY25 financial statements. The impact of the transaction will be reflected in SISCO’s financial statements upon completion.

We continue to evaluate additional acquisition opportunities that will complement our existing portfolio in line with long term strategy of creating an integrated logistics ecosystem that will provide comprehensive end-to-end services to our customers and support Saudi Arabia’s ambition to become a global logistics hub.

Operational Highlights

Ports

The revenues for the Ports segments in Q3FY25 showcased a strong performance, increasing by 14.4% to SAR 323.9 million

compared to SAR 283.0 million in Q3FY24. Year to date, revenues increased by 15% reaching SAR 849.3 million compared to SAR 739.6 million for the same period last year. The revenue increase during the quarter is mainly from Saudi Ports segment performance, mostly from MPT which became operational during Q3FY25. While, year to date growth is due to increased gateway volumes.

Additionally, there is a positive revenue contribution coming from RSGTI of 1035% in Q3FY25 compared to Q2FY25, reaching SAR 21.3 million. Year on Year there was an increase of 1449% to SAR 34.4 million.

Logistics

The logistics segment revenues for Q3FY25 slightly decreased by 1.4% compared to the same quarter last year, reported at SAR 32.1 million, due to lower service revenues which was offset by higher warehouse rent revenues. Year to date, revenues increased by 10% to SAR 98.3 million compared to SAR 89.5 million during the same period last year. Gross profit for Q3FY25 stood at SAR 15.6 million, a 64.7% increase compared to Q3FY24.

GDI year to date revenues increased by 15.7% to SAR 138.2 million compared to SAR 119.4 million during the same period last year. The increase is attributable to onboarding of new business and customers. As a result, SISCO Holding's share of net loss reduced by 73.0%.

SA Talke generated revenues of SAR 282.3 million year to date compared to SAR 233.4 million last year, an increase of 20.9%. SISCO Holding's share of SA Talke's year to date 2025 net income is SAR 20.3 million.

Water Solutions

Kindasa's Revenues, decreased by 1.4% compared to the same quarter in 2024, totalling SAR 25.7 million. Year to date, revenues decreased by 1.6% to SAR 71.5 million compared to SAR 72.7 million for the same period last year. Gross profit for the quarter reached SAR 13.3 million, an increase of 4.1%, with an improved margin of 5.7% due to sales mix, and cost control.

Tawzea recorded revenues of SAR 431.6 million year to date 2025 compared to SAR 416.5 million last year. SISCO Holding's share of Tawzea's year to date 2025 net income is SAR 11.6 million.

Investor relations

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About SISCO

SISCO Holding is an investment company with a diversified portfolio of unique assets spanning infrastructure, ports and logistics and water solutions, building on the success of establishing unique companies that hold market leading positions. SISCO Holding was established in 1984, supported by a team of more than 4,000 employees and provides strategic support to portfolio companies with a clear and long-term investment philosophy to unlock available growth opportunities. The company has assets under management of over SAR four (4) billion through its eleven (11) strategic portfolio companies.

Disclaimer

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