

**Kuwait: 11<sup>th</sup> of April 2021**  
**Mr. Mohammad Saud Al-Osaimi**  
**Chief Executive Officer - Boursa Kuwait Company**  
**State of Kuwait**

Dear Sir,

**Subject: Supplementary disclosure regarding**  
**re-purchase of the remaining amount of Perpetual Capital Securities**  
**issued in 2015**

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

Further to Bank’s disclosure dated 1<sup>st</sup> of March 2021 regarding the Bank concluded a tender buy back (re-purchase) of USD 192,568,000 of the Perpetual Capital Securities issued on 9<sup>th</sup> of April 2015 representing 27.51% of the original issuance amount (USD 700 million), and to the notice sent to security holders of Bank’s intention to redeem the remaining amount.

NBK would like to disclose that on 9<sup>th</sup> of April 2021 the Bank has succeeded in re-purchasing USD 507,432,000 represents the remaining amount of the Perpetual Capital Securities issued on 9<sup>th</sup> of April 2015.

Attached; Supplementary Disclosure Form.

Sincerely Yours,

*Isam J. Al-Sager*  
On behalf of National Bank of Kuwait (S.A.K.P)

*Isam J. Al-Sager*  
Isam J. Al-Sager

Group Chief Executive Officer

Appendix no. (13)

**Supplementary Disclosure Form**

<b>Date</b>	11 <sup>th</sup> of April 2021
<b>Name of the Listed Company</b>	National Bank of Kuwait (S.A.K.P)
<b>Disclosure Title</b>	Supplementary disclosure from National Bank of Kuwait regarding re-purchase of the remaining amount of Perpetual Capital Securities issued in 2015
<b>Date of Previous Disclosure</b>	1 <sup>st</sup> of March 2021
<b>Development that occurred to the disclosure</b>	Kindly be informed that on 9 <sup>th</sup> of April 2021 National Bank of Kuwait has succeeded in re-purchasing USD 507,432,000 represents the remaining amount of the Perpetual Capital Securities issued on 9 <sup>th</sup> of April 2015.
<b>The financial effect of the occurring development</b>	No effect.



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