

Batelco

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Shaikh Khalifa bin Ebrahim AlKhalifa

Chief Executive Officer

Bahrain Bourse

Kingdom of Bahrain

24 June 2019

<u>Subject: Batelco signs a joint venture agreement with Emirates Integrated</u>

<u>Telecommunications Company to create a regional infrastructure platform</u>

Dear Shaikh Khalifa,

Batelco (Ticker: BATELCO), the regional telecommunications company with operations across 13 markets, today announced it has signed a Joint Venture Agreement ("JVA") with Emirates Integrated Telecommunications Company ("EITC") to create a regional infrastructure platform capable of delivering connectivity and data centre services across the region. This new joint venture arrangement allows both Batelco and EITC to serve their customers more comprehensively and efficiently.

Yours sincerely,

Manal Al Sarraf

Head of Risk Management and Compliance