

MISR EL GADIDA FOR HOUSING & DEVELOPMENT احدى شركات الشركة القابضة للتشييد و التعمير

## Cairo December 7, 2023

Attention: Dr Zakaria Hamza

Deputy Chairman, Disclosure& Corporate Governance Sector

The Egyptian Exchange

Refer to the summary of the decisions of the Board Of Directors held on 7/31/2023, the second disclosed decision regarding approval in principle of the offer submitted by one of the real estate and tourism investment companies to participate in developing a full-service housing area with an area of about 77.19 acres in the city of New Heliopolis, north of tenth district and eleventh district in exchange for a percentage of revenue.

We are honored to inform you that Dr. Engineer / Managing Director and CEO, on Thursday 7/12/2023, signed the final contract with MG Urban Planning Company (MG Development), the bidder for the revenue sharing system in developing 77.19 acres in New Heliopolis, where the total percentage of revenue will be the expected for Heliopolis Company is 32.1%, expected to be 3,394,281,968 EGP (Three billion, three hundred ninety four million, two hundred eighty one thousand, nine hundred sixty eight Egyptian pound only) with minimum guarantee. (during a period of 14 years)

Yours Faithfully,

**Chief of Investor Relation** 

Marwa M.Mounir





