

Date: July 19, 2020

To : Bursa Kuwait

Greetings,

Subject: Supplementary Disclosure of MRCs' Executive Management Members:

Pursuant to the provisions of Article 4-1-1 of chapter four of Module ten, "Disclosure and Transparency", of the Executive bylaws of law no. 7 of 2010 regarding the establishment of the Capital Markets Authority and Regulating Securities Activities and its amendments, Metal and Recycling Company (K.S.C.P) ("MRC") would like hereby to announce a supplementary disclosure about MRC's Executive management members in accordance with the supplementary disclosure Form enclosed herein.

With Regards,

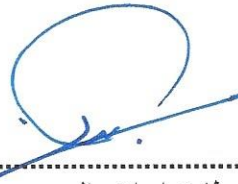
السادة / بورصة الكويت للأوراق المالية المحترمين

تحية طيبة وبعد،،،

الموضوع: إفصاح مكمل من شركة المعادن عن أعضاء الإدارة التنفيذية:

وفقاً لأحكام المادة 4-1-1 من الفصل الرابع من الكتاب العاشر، الإفصاح والشفافية، من اللائحة التنفيذية للقانون رقم 7 لسنة 2010 بشأن إنشاء هيئة أسواق المال وتنظيم نشاط الأوراق المالية وتعديلاته، تفيد شركة المعادن والصناعات التحويلية (ش.م.ك.ع) ("الشركة") عن إفصاح مكمل يتعلق بأعضاء الإدارة التنفيذية للشركة وفقاً لنموذج الإفصاح المكمل المرفق طيه.

وتفضلوا بقبول فائق الاحترام والتفضيل،،،



طارق ابراهيم موسى
نائب رئيس مجلس الإدارة والرئيس التنفيذي

Tarek Ibrahim Al-Mousa
Vice- Chairman & CEO



Attachments:

- 1) Supplementary Material Disclosure form
- 2) Copy sent to CMA

المرفقات:

- 1) نموذج الإفصاح المكمل عن المعلومات الجوهرية
- 2) نسخة مرسلة إلى هيئة أسواق المال

Supplementary Disclosure

Date	July 19,2020
Name of Listed Company	Metal and Recycling Company (KSCP)
Disclosure's Title	Assigning the duties of members of Executive Management:
Date of previous Disclosure	April 21,2020
Developments Occurred regards the previous disclosure	Pursuant to the provisions of Article 4-1-1 of chapter Four of Module ten, "Disclosure and Transparency", of the Executive bylaws of law no. 7 of 2010 regarding the establishment of the Capital Markets Authority and Regulating Securities Activities and its amendments, Metal and Recycling Company (K.S.C.P) ("MRC") would like hereby to disclose that Mr. Hisham Youssef was assigned the duties of the Chief Financial Officer and Mr. Nabil Hajjaj was assigned the duties of the director of the engineering management until further notice.
The financial effect of the occurring development (if any)	There is no significant effect of the aforementioned information on the financial position of the company.

Vice-Chairman & CEO
Tarek Ibrahim Al-Mousa