


**Results of the Annual General Assembly Meeting
For Abu Dhabi National Insurance Company (PJSC)**

Date	15/3/2020
Name of the Listed Company	Abu Dhabi National Insurance Company (PJSC)
Date and day of the meeting	Sunday 15/3/2020
The starting time of the meeting	5:00 PM
The ending time of the meeting	5:25 PM
Venue of the meeting	Corniche Hotel – Khalifa Street – Abu Dhabi
Chair of the General Assembly Meeting	Sheikh Mohamed Bin Saif Al-Nahyan – Chairman of the Board
Quorum of the total attendance (percentage of capital)	(65.5123%) of the Company's Capital
Distributed as follows:	
1- Personal attendance rate (%)	
▪ Authenticity (%)	0.0191%
▪ Proxy (%)	65.4932%
2- Attendance through electronic voting (%)	N/A
Decisions and Resolutions of the General Assembly meeting	<p>1. Approve the Board of Directors' Report on the Company's activity and its financial position for the Fiscal Year ended on 31/12/2019.</p> <p>2. Approve the Auditor's Report for the Fiscal Year ended on 31/12/2019.</p> <p>3. Approve the Company's Balance Sheet and Profit & Loss Account for the Fiscal Year ended on 31/12/2019.</p>



	<p>4. Approve the Board of Directors' proposal regarding the distribution of cash dividends by 30% of the Share Nominal Value (AED 0.30 per Share), amounting to AED 144,554,794.52 for the Fiscal Year ended on 31/12/2019. Article (232) of the Commercial Companies Law in force should be implemented in relation to the method by which the profit of the shares resulted from the conversion of the Mandatory Convertible Bonds (ADNIC 2) should be calculated (from the conversion date of 15/6/2019 until 31/12/2019).</p> <p>5. Discharge the Members of the Board of Directors from the responsibility for the Fiscal Year ended on 31/12/2019.</p> <p>6. Discharge the Auditors from the responsibility for the Fiscal Year ended on 31/12/2019.</p> <p>7. Approve the proposal regarding the remuneration of the Members of the Board of Directors and determine it.</p> <p>8. Approve appointed KPMG Lower Gulf Limited as the Auditors for the Fiscal Year 2020 and determine their fees.</p>
<p>Special Decisions and Resolutions of the General Assembly meeting</p> 	<p><u>First:</u> 100% of the Shares attending the Meeting approved the Board of Directors' proposal to allow for the Company to buy up to 10% of its shares following the approval of the competent authorities (the Securities & Commodities Authority and the Insurance Authority) and authorized the Board of Directors to:</p> <p>1. Execute the General Assembly's Resolution during the period approved by the Securities & Commodities Authority to carry out the purchase.</p>

2. Reduce the capital of the Company in case the deadline set by the Securities & Commodities Authority for the sale of the shares purchased is expired through the cancellation of these shares and amending the capital of the Company in the Articles of Association.

Second: 100% of the Shares attending the Meeting approved the Board of Directors' proposal to amend Article (7) of the Company's Articles of Association following the approval of the competent authorities (the Securities & Commodities Authority and the Insurance Authority) to read as follows:

Article (7) Before Amendment	Article (7) After Amendment
"All shares of the Company shall be nominal, indivisible and fully owned by citizens of the United Arab Emirates and by companies and establishments fully owned by them and which hold the nationality of the State, and by the governmental and official authorities therein."	"All shares of the Company shall be nominal, indivisible and owned in a percentage of not less than (75%) seventy-five percent by the citizens of the United Arab Emirates (UAE), the UAE governmental and official authorities, and the companies and establishments registered in the UAE and fully owned by any of the aforesaid, whereby foreigners are allowed to own the Company's shares in a percentage not exceeding (25%) twenty-five percent of the Company's Capital."



In the event of a decision by the general assembly approving the proposal of the Board of Directors regarding dividends (cash / bonus) please fill in the following details:

Cash Dividends			
Percentage		Amount	
30% of the Share Nominal Value		AED 144,554,794.52	
Payment Date	Shareholders' Registry Closing Date	EX Dividend Date	Last Entitlement Date
Within 30 days of the date of the General Assembly	25/3/2020	24/3/2020	23/3/2020

Bonus Shares		
Percentage		Amount
N/A		N/A
The total number of shares after the increase	The number of shares to be issued	The number of current shares
N/A	N/A	N/A
Shareholders' registry closing date		Last Entitlement date
N/A		N/A

The Name of the Authorized Signatory	Raed Khalil Haddadin
Designation	Executive Vice President – Legal and Compliance
Signature	
Date	15/3/2020
Company's Seal	