

## **Tabreed and Masdar Sign Operations & Maintenance Service Agreement to Operate Masdar City's First District Cooling Plant**

**December 26, 2017, Abu Dhabi, UAE:** National Central Cooling Company PJSC (DFM: Tabreed), the leading regional UAE-based district cooling utility company and Abu Dhabi's renewable energy company, Masdar, today announced that they have signed a service agreement to operate Masdar's first district cooling plant with operations underway.

Under the three-year contract, Tabreed will manage the district cooling plant on behalf of Masdar, providing expertise as well as operations and maintenance services, including regular maintenance of onsite equipment, water pumps and other related services through ongoing monitoring, diagnostic and planned maintenance work.

The Masdar district cooling plant is state-of-the-art and showcases the smart energy system of the district. It is part of Masdar City's first phase, slated to provide the first 6,000 RT of the 94,000 RTs planned for the area.

Commenting on the selection of Tabreed, Mohamed Jameel Al Ramahi CEO of Masdar said: "Selecting the right partner to support for the operations and maintenance of our first district cooling plant was key. The plant is a central part of the smart energy system we are building at Masdar. With their technical capability and successful track record, we trust Tabreed to provide us with the highest level of quality services and expertise to meet our operational efficiency targets."

Commenting on the contract win, Jasim Thabet, Tabreed's CEO said: "We are delighted to be working with Masdar to support their district cooling and sustainability needs. This agreement is testament to Tabreed's operations and maintenance capabilities garnered across 72 plants in the region over the last 20 years, with industry leading approaches bringing innovative operations and management solutions to the sector. It also demonstrates the confidence of game-changing energy players such as Masdar in selecting us for long-term partnership arrangements."

Tabreed is a partner of choice for organizations across the GCC in providing environmentally friendly district cooling solutions. With 72 district cooling plants located throughout the region, Tabreed currently delivers over 1 million refrigeration tons to key developments in the region including iconic infrastructure projects such as Abu Dhabi's Al Maryah Island, Yas Island, Sheikh Zayed Grand Mosque, Dubai Metro, Dubai Parks and Resorts, and the Jabal Omar Development in the Holy City of Mecca, Kingdom of Saudi Arabia.



Masdar is Abu Dhabi's renewable energy company which works to advance the development, commercialization and deployment of clean energy technologies and solutions. The company serves as a link between today's fossil fuel economy and the energy economy of the future. Wholly owned by the Mubadala Investment Company PJSC, the strategic investment company of the Government of Abu Dhabi, Masdar is dedicated to the Emirates' long-term vision for the future of energy and water.

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**About National Central Cooling Company PJSC (Tabreed)**

Tabreed is a UAE-based district cooling utility company that provides energy efficient, cost effective and environmentally friendlier year-round district cooling solutions in the GCC. Founded in 1998, and listed on the Dubai Financial Market, Tabreed's cooling infrastructure is an integral part of the region's growth. The company now delivers over a Million Refrigeration Tons (RT) to major residential, commercial, government and private projects. Tabreed owns and operates 72 plants in its portfolio across the GCC, including 63 plants in the United Arab Emirates, two in the Kingdom of Saudi Arabia, three in Oman, one in the Kingdom of Bahrain and others in the region.

For more information, please visit [www.tabreed.ae](http://www.tabreed.ae) or contact:

**About Masdar**

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