



Union Properties PJCS has no plans to reduce capital

UAE, Dubai – February 19, 2018: Regarding recent rumours in some online and social media, Union Properties (PJCS) affirms that it does not have any intention whatsoever to reduce its capital.

Any crucial decision, such as a capital reduction or other important matter, would be presented to shareholders at the company's Annual General Meeting, and taken only after obtaining the necessary shareholders' approval.

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