

Date : 25/06/2024

Ref : 442 /2024

M/S. Bursa Kuwait

Dear Sirs,

Subject: Obtaining the Central Bank of Kuwait's Approval for Burgan Bank to acquire a 100% stake in United Gulf Bank (Kingdom of Bahrain)

In accordance with the provisions of module 10 (disclosure & transparency) of the executive bylaws of law no. 7 of 2010 and amendments issued pursuant to CMA resolution no. (72 of 2015) on 09/11/2015 regarding the disclosure of material information and announcement mechanism thereto.

Kindly find attached the disclosure form of the material information related to the above-mentioned subject.

Best Regards,



Khalid Fahad Al-Zouman
Chief Financial Officer



SIGNIFICANT INFORMATION DISCLOSURE FORM

Date:	25/06/ 2024
Name of Listed Company	Burgan Bank (K.P.S.C)
Significant Information	<p>Central Bank of Kuwait has granted its approval to Burgan Bank to communicate with the regulatory authorities in the Kingdom of Bahrain to obtain the required approvals regarding the purchase of a 100% stake in United Gulf Bank, noting that UGB is a licensed commercial bank headquartered in the Kingdom of Bahrain.</p> <p>Note that the bank's implementation of the acquisition process is conditional on completing the necessary studies and obtaining final approvals from the relevant regulatory authorities in the State of Kuwait and the Kingdom of Bahrain.</p>
Impact of Significant Information on the Company's Financial Position	Currently, there is no effect on Burgan's Financial Position



Khalid Fahad Al-Zouman
Chief Financial Officer

