

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For the year ended December 31, 2025

	2025	2024
	<u>USD</u>	<u>USD</u>
<b>Assets</b>		
<b>Non-current assets</b>		
Plant and equipment	806,966	807,619
Right-of-use assets	1,080,776	862,091
Intangible assets	102,877	104,902
Investment in associate	11,996,371	6,536,794
Financial assets at fair value through other comprehensive income	500,000	-
	<u><b>14,486,990</b></u>	<u><b>8,311,406</b></u>
<b>Current assets</b>		
Inventories	382,568	187,189
Accounts receivable	2,208,083	3,766,677
Other current assets	1,449,660	1,164,441
Financial assets at fair value through profit or loss	2,616,116	1,782,399
Current portion from loan to an associate company	-	161,228
Cash at banks	1,847,357	2,779,437
	<u>8,503,784</u>	<u>9,841,371</u>
<b>Total assets</b>	<u><b>22,990,774</b></u>	<u><b>18,152,777</b></u>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Paid-in share capital	13,000,000	13,000,000
Statutory reserve	918,581	663,136
Fair value reserve	531,640	(527,678)
Accumulated losses	(1,382,863)	(3,681,871)
<b>Equity attributable to equity holders of the parent</b>	<u><b>13,067,358</b></u>	<u><b>9,453,587</b></u>
Non-controlling interests	(36,960)	(21,047)
<b>Total equity</b>	<u><b>13,030,398</b></u>	<u><b>9,432,540</b></u>
<b>Non-current liabilities</b>		
Long-term lease liability	675,832	583,040
Provision for employees' indemnity	3,743,676	3,062,241
	<u><b>4,419,508</b></u>	<u><b>3,645,281</b></u>
<b>Current liabilities</b>		
Accounts payable	1,530,245	1,505,048
Short-term lease liability	562,593	430,078
current portion of long-term loans	-	43,900
Income tax provision	770,191	488,474
Other current liabilities	2,677,839	2,607,456
	<u><b>5,540,868</b></u>	<u><b>5,074,956</b></u>
<b>Total liabilities</b>	<u><b>9,960,376</b></u>	<u><b>8,720,237</b></u>
<b>Total equity and liabilities</b>	<u><b>22,990,774</b></u>	<u><b>18,152,777</b></u>

**CONSOLIDATED INCOME STATEMENT**

For the year ended December 31, 2025

	2025	2024
	<b>USD</b>	<b>USD</b>
Operating revenues	14,742,407	12,342,487
Direct costs	(10,679,608)	(9,615,923)
	<b>4,062,799</b>	<b>2,726,564</b>
General and administrative expenses	(1,785,747)	(1,440,722)
Provision for expected credit losses	(1,231,603)	(314,121)
Finance costs	(33,631)	(37,971)
	<b>1,011,818</b>	<b>933,750</b>
(Loss) Gain from investments, net	909,884	(245,987)
Group's share of associates' results	800,259	516,716
Other revenues and expenses, net	464,240	46,667
<b>Profit before income tax</b>	<b>3,186,201</b>	<b>1,251,146</b>
Income tax expense	(628,070)	(294,754)
<b>Profit for the year</b>	<b>2,558,131</b>	<b>956,392</b>
<i>Attributable to:</i>		
<i>Equity holders of the parent</i>	2,554,453	949,644
<i>Non-controlling interests</i>	3,678	6,748
	<b>2,558,131</b>	<b>956,392</b>
<b>Basic and diluted earnings per share attributable to equity holders of the parent</b>	<b>0.196</b>	<b>0.073</b>

**CONSOLIDATED COMPREHENSIVE INCOME STATEMENT**

For the year ended December 31, 2025

	2025	2024
	<b>USD</b>	<b>USD</b>
<b>Profit for the year</b>	2,558,131	956,392
Other comprehensive income items Items that will not be reclassified to the consolidated income statement in subsequent periods:		
Group share of the change in the fair value of financial assets from associate	1,059,318	(540,545)
<b>Total other comprehensive income</b>	<b>1,059,318</b>	<b>(540,545)</b>
<b>Net comprehensive income for the year</b>	<b>3,617,449</b>	<b>415,847</b>
<i>Attributable to:</i>		
<i>Equity holders of the parent</i>	3,613,771	409,099
<i>Non-controlling interests</i>	3,678	6,748
	<b>3,617,449</b>	<b>415,847</b>

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the year ended December 31, 2025

	Attributed to equity holders of the parent				Non-controlling interests		Net equity
	Paid-in share capital USD	Statutory reserve USD	Fair Value Reserve USD	Accumulated losses USD	Total USD	USD	USD
<b>2025</b>							
<b>Balance at January 1, 2025</b>	13,000,000	663,136	(527,678)	(3,681,871)	9,453,587	(21,047)	9,432,540
Net Profit for the year	-	-	-	2,554,453	2,554,453	3,678	2,558,131
Other comprehensive income for the year	-	-	1,059,318	-	1,059,318	-	1,059,318
Net comprehensive income for the year	-	-	-	2,554,453	3,613,771	3,678	3,617,449
Cash dividends from a subsidiary	-	-	-	-	-	(19,591)	(19,591)
Transfer to statutory reserve	-	255,445	-	(255,445)	-	-	-
<b>Balance at December 31, 2025</b>	13,000,000	918,581	531,640	(1,382,863)	13,067,358	(36,960)	13,030,398

Attributed to equity holders of the parent

	Attributed to equity holders of the parent				Non-controlling interests		Net equity
	Paid-in share capital USD	Statutory reserve USD	Fair Value Reserve USD	Accumulated losses USD	Total USD	USD	USD
<b>2024</b>							
<b>Balance at January 1, 2024</b>	13,000,000	568,172	12,867	(4,536,551)	9,044,488	(27,795)	9,016,693
Net Profit for the year	-	-	-	949,644	949,644	6,748	956,392
Other comprehensive income for the year	-	-	(540,545)	-	(540,545)	-	(540,545)
Net comprehensive income for the year	-	-	-	949,644	409,099	6,748	415,847
Transfer to statutory reserve	-	94,964	-	(94,964)	-	-	-
<b>Balance at December 31, 2024</b>	13,000,000	663,136	(527,678)	(3,681,871)	9,453,587	(21,047)	9,432,540

**CONSOLIDATED STATEMENT OF CASH FLOWS**

For the year ended December 31, 2025

	2025	2024
	USD	USD
<b>Operating Activities</b>		
Profit before income tax	3,186,201	1,251,146
<b>Adjustments for:</b>		
Depreciation of plant and equipment	203,929	191,935
Amortization of right of use	408,662	440,720
Amortization of intangible assets	2,025	791
Loss (Gain) from investments	(909,884)	245,987
Group's share of associates' results of operations	(800,259)	(516,716)
Provision for employees' indemnity	758,252	502,046
Finance costs	62,078	56,709
Provision for expected credit losses	1,231,603	314,121
Interest income	(13,157)	(28,730)
Loan Interest	(3,282)	(14,912)
Other non-cash items	127,933	(88,824)
	<b>4,254,101</b>	<b>2,354,273</b>
<b>Working capital adjustments:</b>		
Accounts receivable	380,447	(1,031,165)
Inventories	(195,379)	(22,458)
Other current assets	(401,062)	527,407
Accounts payable	25,197	(476,488)
Other current liabilities	70,383	706,279
Employee's indemnity paid	(159,798)	(123,828)
Tax payments	(274,794)	(134,831)
<b>Net cash from operating activities</b>	<b>3,699,095</b>	<b>1,799,189</b>
<b>Investing Activities</b>		
Purchase of plant and equipment	(203,276)	(406,751)
Purchase financial assets at fair value	(500,000)	-
Purchase of intangible assets	-	(5,550)
loan given	167,418	228,921
Investment in associate company	(3,600,000)	75,000
sale of financial assets at fair value	-	97,400
Interest income	13,157	28,730
Cash dividends	76,167	49,263
Short term deposit maturity within three months	330,000	(330,000)
Loan Interest	3,282	14,912
<b>Net cash flows (used in) from investing activities</b>	<b>(3,713,252)</b>	<b>(248,075)</b>
<b>Financing activities</b>		
Long term loans	(43,900)	(48,521)
Long term lease liabilities paid	(462,354)	(451,655)
Cash dividends	(19,591)	-
Finance costs paid	(62,078)	(56,709)
Change in restricted cash	(13,744)	38,899
<b>Net cash used in financing activities</b>	<b>(601,667)</b>	<b>(517,986)</b>
<b>Increase in cash and cash equivalents</b>	<b>(615,824)</b>	<b>1,033,128</b>
Cash and cash equivalents, beginning of the year	<b>2,287,249</b>	<b>1,254,121</b>
<b>Cash and cash equivalents, end of year</b>	<b>1,671,425</b>	<b>2,287,249</b>